CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jun 30, 2020	Jun 01, 2020	Jul 02, 2020	Jul 03, 2020
1. Commercial bank current account before Central Bank operations	**17,694.2**	**16,357.4**	**17,911.6**	**18,251.3**
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP	500.0	200.0	100.0 300.0	200.0 200.0
Proposals received	556.0	207.0	118.0 407.0	464.0 429.0
Maturity	30 d	33 d	369 d 32 d	368 d 31 d
Interest rate : Minimum	0.24	0.25	0.44 0.24	0.45 0.25
Maximum	0.25	0.25	0.45 0.25	0.45 0.25
Average	0.25	0.25	0.45 0.25	0.45 0.25
Stock	31,488.7	31,528.7	30,438.8	30,878.8
Next maturity CD BCRP (Jul. 7, 2020)	160.0	1,721.9	1,568.9	1,568.9
CD BCRP matured from July 6 to 10, 2020.	1,881.9	1,721.9	1,568.9	1,568.9
ii. Outcome of the buying auction sale securities (REPO)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	14,947.0	14,947.0	14,947.0	14,947.0
Next maturity Repo (Jul. 6, 2020)	200.0	200.0	200.0	200.0
Repo BCRP matured from July 6 to 10, 2020.			200.0	200.0
iii. Auction of credit portfolio repurchase agreements (General)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	10.0	10.0	10.0	10.0
Next maturity General Credit Portfolio Repo (Aug. 14, 2020)	10.0	10.0	10.0	10.0
General Credit Portfolio Repo matured from July 6 to 10, 2020.				
iv. Auction of credit portfolio repurchase agreements (Alternative)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	250.0	250.0	250.0	250.0
Next maturity Alternative Credit Portfolio Repo (Jul. 23, 2020)	150.0	150.0	150.0	150.0
Alternative Credit Portfolio Repo matured from July 6 to 10, 2020.				
v. Auction of government guaranteed credit portfolio repurchase agreements (Regular)	1494.0 1500.0 1500.0 100.0	389.5 1500.0 1500.0 75.0	670.0 1500.0 1500.0 50.0	
Guarantee percentage	98% 95% 80% 80%	98% 95% 90% 80%	98% 95% 90% 80%	
Proposals received	1554.0 3871.2 3666.4 216.0	429.5 2604.0 3094.2 216.0	670.0 1924.0 1794.5 124.0	
Maturity	1095 d 1095 d 1095 d 1095 d	1094 d 1094 d 1094 d 1094 d	1093 d 1093 d 1093 d 1093 d	
Interest rate : Minimum	0.60 0.89 0.99 1.28	0.55 0.60 1.00 1.38	0.76 0.93 1.15 1.25	
Maximum	3.50 1.28 1.19 1.48	3.50 1.48 1.48 1.48	3.95 1.25 1.30 1.25	
Average	1.32 1.10 1.11 1.36	2.42 1.20 1.19 1.41	2.94 1.23 1.22 1.25	
Stock	34,389.9	37,834.4	41,554.4	41,554.4
vi. Auction of government guaranteed credit portfolio repurchase agreements (Special)	100.0	91.0	250.0	
Guarantee percentage	98%	98%	98%	
Proposals received	216.0	91.0	405.0	
Maturity	1095 d	1094 d	1093 d	
Interest rate : Minimum	1.50	0.55	2.06	
Maximum	2.49	2.48	2.49	
Average	2.22	1.81	2.30	
Stock	304.1	395.1	645.1	645.1
vii. Outcome of the buying auction sale securities (Special REPO)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Special Repo.				
Special Repo matured from July 6 to 10, 2020.				
viii. Auction sale of CDV BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDV BCRP				
CDV BCRP matured from July 6 to 10, 2020.				
ix. Auction sale of CDLD BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDLD BCRP				
CDLD BCRP matured from July 6 to 10, 2020.				
x. Auction sale of time deposits in domestic currency	2,339.0 8,729.0	2,127.5 6,799.5	2,500.0 8,490.0	3,000.0 7,600.1
Proposals received	2,339.0 8,729.0	2,127.5 7,667.5	3,173.0 9,580.0	3,769.0 10,294.5
Maturity	7 d 1 d	7 d 1 d	7 d 1 d	7 d -3 d
Interest rate : Minimum	0.24 0.22	0.24 0.22	0.24 0.22	0.23 0.23
Maximum	0.25 0.25	0.25 0.25	0.25 0.25	0.25 0.24
Average	0.25 0.25	0.25 0.24	0.25 0.24	0.25 0.24
Stock	17,739.4	29,821.9	17,898.6	17,598.6
Next maturity of time deposits (Jul. 6, 2020)	10,945.0	8,855.2	10,900.1	7,600.1
Time Deposits matured from July 6 to 10, 2020.	15,400.4	11,355.3	17,866.6	17,566.6
xi. Auction sale of time deposits TP in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	2,000.1	2,000.1	2,000.1	2,000.1
Next maturity of time deposits TP (Jul. 23, 2020)	500.0	500.0	500.0	500.0
Time Deposits TP matured from July 6 to 10, 2020.				
xii. Auction sale of time deposits BN in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity of time deposits BN				
Time Deposits BN matured from July 6 to 10, 2020.				
xiii. Auction sale of CDR BCRP	200.0			
Proposals received	575.0			
Maturity	62 d			
Interest rate : Minimum	-0.01			
Maximum	-0.01			
Average	-0.01			
Stock	2,380.0	2,380.0	2,380.0	2,380.0
Next maturity CDR BCRP (Jul. 14, 2020)	190.0	190.0	190.0	190.0
CDR BCRP matured from July 6 to 10, 2020.				
xiv. Auction sale of CD BCRP-NR				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDR BCRP				
CD BCRP-NR matured from July 6 to 10, 2020.				
xv. Auction sale of Swap operation in foreign currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	8,095.0	7,795.0	7,495.0	7,495.0
Next maturity Swap (Jul. 6, 2020)	300.0	300.0	300.0	300.0
Swap matured from July 6 to 10, 2020.	600.0	300.0	300.0	300.0
xvi. Cross Currency Repo				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Swap				
Cross Currency Repo matured from July 6 to 10, 2020.				
xvii. Auction sale of Swap operation in foreign currency (Expansion)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Swap foreign currency				
Swap foreign currency matured from July 6 to 10, 2020.				
xviii. Auction sale of Swap operation in foreign currency (Sterilization)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Swap foreign currency				
Swap foreign currency matured from July 6 to 10, 2020.				
xix. Auction FX Swap Sell BCRP	200.0 247.0			
Proposals received	690.0 247.0			
Maturity	62 d 92 d			
Interest rate : Minimum	-0.70 -0.21			
Maximum	-0.60 0.25			
Average	-0.66 0.00			
Stock	3,050.9	2,464.0	2,464.0	2,464.0
Next maturity FX Swap Sell (Jul. 6, 2020)	194.2	600.0	600.0	600.0
FX Swap Sell currency matured from July 6 to 10, 2020.	194.2		1,405.0	1,405.0
xx. Auction Purchase FX Swap BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Purchase FX Swap				
FX Swap Purchase currency matured from July 6 to 10, 2020.				
b. Settlement of Credit Portfolio Repo (from Circular 0014-2020-BCRP and Circular 0017-2020-BCRP)	5.1	23.0	760.9	14.2
c. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US$)				
Average exchange rate (S/. US$)				
ii. Selling (millions of US$)				
Average exchange rate (S/. US$)				
d. Operations outside of FX Desk (millions of US$)				
i. Purchase (millions of US$)				
ii. Selling (millions of US$)				
e. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	**5,931.2**	**7,253.0**	**7,372.5**	**7,265.3**
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily efective rate)	0.0015%	0.0015%	0.0015%	0.0015%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	0.50%	0.50%	0.50%	0.50%
c. Monetary regulation credit				
Interest rate				
d. Overnight deposits in domestic currency	1,832.5	1,002.7	255.0	2,067.0
Interest rate	0.10%	0.10%	0.10%	0.10%
5. Commercial bank average current account in the BCR at close of the day	**4,098.7**	**6,250.3**	**6,667.5**	**5,178.3**
Cumulative average reserve balances in domestic currency (millions of S/) (*)	9,742.9	9,759.6	12,187.3	11,823.9
Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5.0	5.0	6.2	6.0
Cumulative average current account in domestic currency (millions of S/)	3,910.0	3,922.2	6,250.3	6,528.5
Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.0	2.0	3.2	3.3
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	33.0		186.0	
Interest rate : Minimum / Maximum / TIBO	0.10 / 0.25 / 0.20	- / - / 0.25	0.15 / 0.15 / 0.25	- / - / 0.24
b. Interbank operations (foreign currency)	15.0			
Interest rate : Minimum / Maximum / Average	0.25 / 0.25 / 0.25			
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)				
12 month term (amount / average interes rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US$)	**Jun. 26, 2020**	**Jun. 30, 2020**	**Jul. 01, 2020**	**Jul. 02, 2020**
Flow of foreign exchange position adjusted by forwards = a + b i - c i + e + f	22.6	13.0	-130.5	126.1
Flow of foreign exchange position = a + b ii - c ii + e + f	48.2	288.9	-39.0	81.7
a. Spot purchases with non-banking costumers	719.2	91.2	243.9	381.7
i. Purchases	283.4	384.5	309.5	296.9
ii. Sales	405.6	353.3	362.8	478.6
b. Forward and swap purchases with non-banking costumers	114.0	126.1	257.8	193.2
i. Pacted	325.4	163.7	209.4	279.4
ii. Redemption	439.5	289.8	467.2	612.6
C. Forward and swap sells with non-banking costumers	87.6	138.9	286.5	335.3
i. Pacted	411.7	492.4	246.8	389.7
ii. Redemption	499.3	353.3	533.3	825.0
d. Interbank operations				
i. Spot	259.6	310.8	382.7	436.6
ii. Forward	60.0		44.0	10.0
e. Spot sales due to NDF redemption and swaps	223.5	137.2	88.1	203.8
i. Purchases	495.8	350.3	524.2	820.9
ii. Sales	272.0	213.1	436.1	517.0
f. Change due to FX options	0.8	10.7	-0.8	15.7
g. Net operations with other financial institutions	6.7	216.0	-119.0	1.5
h. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3.5223	3.5437	3.5352	3.5195

(*) Preliminar information