

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Nov. 12, 2018	Nov. 13, 2018	Nov. 14, 2018	Nov. 15, 2018	Nov. 16, 2018
<b>I. Commercial bank current account before Central Bank operations</b>	<b>\$ 397.9</b>	<b>\$ 594.1</b>	<b>\$ 245.4</b>	<b>\$ 408.6</b>	<b>\$ 2 934.6</b>
<b>1. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank necessary operations</b>					
i. Auction sale of CD BCRP	41.0	149.0	149.0	41.0	149.0
Proposals received	287.5	867.0	703.5	189.0	834.0
Maturity	178.0	389.0	178.0	537.0	354.0
Interest rate - Minimum	2.80	2.81	2.80	2.83	2.83
Maximum	2.82	2.85	2.83	2.83	2.84
Average	2.81	2.82	2.81	2.83	2.84
Stock					
Next maturity CD BCRP (Set. 4 2019)		100.00			
CD BCRP matured on November 16, 2018					2 530.0
ii. Outcome of the auction sale rate securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Repo (Dec. 21, 2018)	4 700.0	4 700.0	4 700.0	4 700.0	4 700.0
Repo BCRP matured on November 16, 2018					300.0
iii. Auction sale of CGLD BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CGLD BCRP ( )					
CGLD BCRP matured on November 16, 2018					
iv. Auction sale of time deposits in domestic currency					
Proposals received	1000.0	1400.0	300.0	1000.0	600.0
Maturity	2621.8	2726.0	926.0	1570.0	836.8
Interest rate - Minimum	1.4	1.4	1.4	1.4	1.4
Maximum	2.02	2.0	2.05	2.0	2.0
Average	2.15	2.14	2.45	2.25	2.14
Stock					
Next maturity of time deposits (Aug. 21, 2019 )	1 400.0	1 400.0	1 500.0	1 000.0	900.0
Time Deposits matured on November 16, 2018					600.0
v. Auction sale of time deposits TFP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TFP (Oct. 24, 2018)	2 800.0	2 800.0	2 800.0	2 800.0	2 800.0
Time Deposits TFP matured on November 16, 2018		400.0		400.0	400.0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP ( )					
CDR BCRP matured on November 16, 2018					
vii. Auction sale of Swap operations in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP ( )					
CDR BCRP matured on November 16, 2018					
viii. Auction sale of Swap operations in foreign currency (Equation)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (Sep. 24, 2018)	4 908.0	4 908.0	4 908.0	4 908.0	4 908.0
Swap matured on November 16, 2018		500.0		500.0	500.0
ix. Auction sale of Swap operations in foreign currency (Equation)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (Sep. 24, 2018)	150.0	150.0	150.0	150.0	150.0
Swap foreign currency matured on November 16, 2018		150.0		150.0	150.0
x. Auction sale of Swap operation in foreign currency (Qualitative)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (Apr. 24, 2018)	1 800.0	1 800.0	1 800.0	1 800.0	1 800.0
Swap foreign currency matured on November 16, 2018		200.0		200.0	200.0
xi. Auction FX Swap Sell BCRP					
Proposals received		200.0	200.0		
Maturity		550.0	550.0		
Interest rate - Minimum		1.28	1.46		
Maximum		1.80	1.80		
Average		1.78	1.70		
Stock					
Next maturity FX Swap Sell (Dec. 13, 2018)	4 280.0	4 280.0	4 280.0	4 280.0	4 280.0
FX Swap Sell currency matured on November 16, 2018		800.0		800.0	800.0
xii. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ( )					
FX Swap Purchase currency matured on November 16, 2018					
<b>2. Central Bank foreign currency operations at one-the-counter</b>					
<b>i. Purchase (Millions of USD)</b>					
Average exchange rate (S/ USD)					
Selling (Millions of USD)					
Average exchange rate (S/ USD)					
<b>ii. Operations with Treasury Public (Millions of USD)</b>					
i. Purchase (Millions of USD)					94.0
Selling (Millions of USD)	0.0	0.0	0.0	0.0	0.0
<b>iii. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
i. Purchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>\$ 847.9</b>	<b>\$ 494.1</b>	<b>\$ 296.4</b>	<b>\$ 466.8</b>	<b>\$ 2 334.6</b>
<b>4. Central Bank necessary operations</b>					
<b>a. Swap operations of foreign currency</b>					
Forward (effective rate)	0.0104%	0.0104%	0.0104%	0.0104%	0.0104%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	3.30%	3.30%	3.30%	3.30%	3.30%
<b>c. Monetary regulation credit</b>					
Interest rate	4.50%	4.00%	3.00%	4.44%	4.44%
Maximum	1.50%	1.50%	1.50%	1.50%	1.50%
<b>5. Commercial bank current account in the BCP at close of the day</b>	<b>\$ 448.9</b>	<b>\$ 294.1</b>	<b>\$ 247.4</b>	<b>\$ 396.7</b>	<b>\$ 2 458.8</b>
<b>i. Cumulative average reserve balances in domestic currency (Millions of S/ (*)</b>	<b>8 372.4</b>	<b>8 375.6</b>	<b>8 308.0</b>	<b>8 280.5</b>	<b>8 182.4</b>
ii. Cumulative average reserve balances in domestic currency - % of liabilities subject to reserve req.	5.7	5.9	5.8	5.8	5.7
iii. Cumulative average current account in domestic currency (Millions of S/)	3 387.8	3 388.1	3 323.1	3 320.3	3 198.3
iv. Cumulative average current account in domestic currency - % of liabilities subject to reserve req.	2.4	2.4	2.3	2.3	2.2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>					
Interest rate - Minimum (Maximum) Average	820.5	1 294.8	1 079.5	1 509.0	1 190.5
Maximum (Minimum) Average	2 762 762.75	2 762 802.75	2 762 802.75	2 762 802.75	2 762 762.75
Secondary market of CDBCRP and CDBCRP-NR	90.0	64.0	77.2	67.0	66.0
Interest rate - Minimum (Maximum) Average	2 252 252.25	2 252 252.25	2 252 252.25	2 252 252.25	2 252 252.25
Maximum (Minimum) Average	43.9			5.2	5.2
12 month term (annual) / average interest rate				5.2 / 2.43	
<b>7. Operations in the foreign exchange market (Millions of USD)</b>					
<b>Nov. 09 2018</b>		<b>Nov. 12 2018</b>		<b>Nov. 13 2018</b>	
<b>Nov. 14 2018</b>					<b>Nov. 15 2018</b>
<b>Flow of foreign exchange position adjusted by forwards: a = b; c = a + b</b>					
Flow of foreign exchange position: a = b; c = a + b					
<b>a. Spot purchases with non-banking customers</b>					
i. Purchases	26.7	22.4	22.7	26.2	26.1
ii. Sales	214.9	153.9	250.3	263.0	231.9
<b>b. Forward purchases with non-banking customers</b>					
i. Purchased	14.0	2.4	0.7	0.1	0.1
ii. Redeemed	27.3	15.5	15.0	10.7	10.8
<b>c. Forward sales with non-banking customers</b>					
i. Purchased	49.3	12.3	18.3	17.5	21.9
ii. Redeemed	294.2	14.1	314.6	309.2	300.7
<b>d. Interbank operations</b>					
i. Spot	1095.2	110.0	483.2	814.8	329.9
ii. Forward	90.0	110.0	15.0	150.0	150.0
<b>e. Spot sales due to NDF redemption and swaps</b>					
i. Purchases	268.0	13.8	88.4	88.4	24.6
ii. Sales	177.3	13.8	368.8	388.1	257.9
<b>f. Change due to FX options</b>					
i. Change due to FX options	-2.1	-0.6	-2.6	-2.6	-2.6
ii. Change due to other financial institutions	0.0	0.0	15.4	-13.0	27.0
<b>Net foreign exchange rate (Source: Database)</b>	<b>3 378.8</b>	<b>3 373.6</b>	<b>3 377.7</b>	<b>3 375.6</b>	<b>3 383.8</b>
(*) Preference information					