

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS  
(Millions of Soles)

	Oct. 22, 2018	Oct. 23, 2018	Oct. 24, 2018	Oct. 25, 2018	Oct. 26, 2018
<b>1. Commercial bank current accounts before Central Bank operations</b>	<b>1 516.8</b>	<b>842.2</b>	<b>442.1</b>	<b>1 556.4</b>	<b>1 465.6</b>
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	401.0	175.0	401.0	211.0	341.0
Proposals received	307.0	175.0	343.0	211.0	658.0
Maturity	171.0	528.0	343.0	74.0	2.47
Interest rate - Minimum	2.86	2.86	2.82	2.82	2.85
Maximum	2.82	2.85	2.82	2.88	2.85
Average	2.81	2.82	2.82	2.86	2.85
Stock	<b>28 299.6</b>	<b>28 299.6</b>	<b>28 349.6</b>	<b>28 294.6</b>	<b>28 294.6</b>
Next maturity CD BCRP (Oct. 4 2018)	300.0	300.0	300.0	300.0	300.0
CD BCRP matured from October 24 to 26, 2018	300.0	400.0	300.0	200.0	500.0
ii. Outcome of the biweekly auction sale securities (Repo)	300.0	400.0	300.0	200.0	500.0
Proposals received	1.0	1.0	1.0	1.0	1.0
Maturity	2.81	2.80	3.01	3.16	2.78
Interest rate - Minimum	2.81	2.80	3.01	3.16	2.78
Maximum	2.81	2.80	3.01	3.16	2.78
Average	2.81	2.80	3.01	3.16	2.78
Stock	<b>5 000.0</b>	<b>5 000.0</b>	<b>5 000.0</b>	<b>4 900.0</b>	<b>5 000.0</b>
Next maturity Repo (Dec. 21, 2018)	300.0	300.0	300.0	300.0	300.0
Repo BCRP matured from October 24 to 26, 2018	300.0	300.0	300.0	300.0	300.0
iii. Auction sale of CGLD BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CGLD BCRP ( )					
CGLD BCRP matured from October 24 to 26, 2018					
iv. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits (Aug. 21, 2018 )					
Time Deposits matured from October 24 to 26, 2018					
v. Auction sale of time deposits TP in domestic currency					
Proposals received			500.0	500.0	
Maturity			1138.0	1138.0	
Interest rate - Minimum			365.0	365.0	
Maximum			4.00	4.00	
Average			4.43	4.43	
Stock	<b>3 300.0</b>	<b>3 300.0</b>	<b>3 300.0</b>	<b>3 300.0</b>	<b>3 300.0</b>
Next maturity TP matured from October 24 to 26, 2018					
Time Deposits TP matured from October 24 to 26, 2018					
vi. Auction sale of CCR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CCR BCRP ( )					
CCR BCRP matured from October 24 to 26, 2018					
vii. Auction sale of Government in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Aug. 24, 2018)					
Swap matured from October 24 to 26, 2018					
viii. Auction sale of Swap operation in foreign currency (S-substituted)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 908.0	4 908.0	4 908.0	4 908.0	4 908.0
Next maturity Swap (Aug. 24, 2018)					
Swap matured from October 24 to 26, 2018					
viii. Auction sale of Swap operation in foreign currency (S-substituted)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	150.0	150.0	150.0	150.0	150.0
Next maturity Swap foreign currency (Sep. 14, 2018)					
Swap foreign currency matured from October 24 to 26, 2018					
ix. Auction sale of Swap operation in foreign currency (S-substituted)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 800.0	1 800.0	1 800.0	1 800.0	1 800.0
Next maturity Swap foreign currency (Aug. 24, 2018)					
Swap foreign currency matured from October 24 to 26, 2018					
x. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 285.0	2 285.0	2 285.0	2 285.0	2 285.0
Next maturity FX Swap Sell (Oct. 15, 2018)					
FX Swap Sell matured from October 24 to 26, 2018					
xi. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ( )					
Purchase FX Swap matured from October 24 to 26, 2018					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchases (billions of US\$)					
Average exchange rate (S/ US\$)					
Safety (billions of US\$)					
Average exchange rate (S/ US\$)					
Operations with Treasury Public (billions of US\$)	50.4				
i. Purchases (billions of US\$)	20.3				
Safety (billions of US\$)					
Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Purchases of CD BCRP and CD BCRP-NR					
Purchases of BTP					
<b>2. Commercial bank current accounts before close of the day</b>	<b>1 586.8</b>	<b>1 242.2</b>	<b>1 192.1</b>	<b>1 668.4</b>	<b>1 465.6</b>
<b>a. Central Bank monetary operations</b>					
i. Swap operations of foreign currency	0.0100%	0.0100%	0.0100%	0.0100%	0.0090%
Rate (daily effective rate)					
ii. Outcome of the direct temporary buying securities (Repo)	3.30%	3.30%	3.30%	3.30%	3.30%
Interest rate					
iii. Monetary regulation credit					
Interest rate	222.0	222.0	222.0	222.0	222.0
Operative deposits in domestic currency	1 502.0	1 502.0	1 502.0	1 502.0	1 502.0
Interest rate	1 192.2	1 192.2	1 192.2	1 192.2	1 192.2
<b>3. Commercial bank current accounts in the BCRP at close of the day</b>	<b>7 804.4</b>	<b>7 843.7</b>	<b>7 764.2</b>	<b>7 770.3</b>	<b>7 702.8</b>
<b>i. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve req.)</b>	<b>5.5</b>	<b>5.5</b>	<b>5.4</b>	<b>5.4</b>	<b>5.4</b>
<b>ii. Cumulative average reserve account in domestic currency (billions of S/)</b>	<b>2 848.5</b>	<b>2 848.5</b>	<b>2 771.5</b>	<b>2 777.2</b>	<b>2 711.5</b>
<b>iii. Cumulative average reserve account in domestic currency (% of liabilities subject to reserve req.)</b>	<b>2.0</b>	<b>2.0</b>	<b>1.9</b>	<b>1.9</b>	<b>1.9</b>
<b>4. Hedbank market and Secondary market of CDBCRP</b>	<b>1 422.5</b>	<b>1 422.5</b>	<b>1 424.3</b>	<b>1 273.3</b>	<b>1 273.3</b>
<b>a. Hedbank operations (domestic currency)</b>					
Interest rate - Minimum/Maximum/Average	2,792,802.78	2,792,802.78	2,792,802.78	2,792,802.84	2,802,802.84
b. Hedbank operations (foreign currency)					
Interest rate - Minimum/Maximum/Average					
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (average interest rate)					
12 month term (average interest rate)					
24 month term (average interest rate)					
<b>5. Operations in the foreign exchange market (billions of US\$)</b>	<b>Oct. 19 2018</b>	<b>Oct. 22 2018</b>	<b>Oct. 23 2018</b>	<b>Oct. 24 2018</b>	<b>Oct. 25 2018</b>
<b>a. Flow of foreign exchange position adjusted by forward: <math>a + b1 - c1 + e + f</math></b>	<b>50.1</b>	<b>34.1</b>	<b>34.3</b>	<b>18.0</b>	<b>38.8</b>
<b>b. Flow of foreign exchange position: <math>a + b1 - c1 + e + f</math></b>	<b>30.5</b>	<b>30.9</b>	<b>30.9</b>	<b>31.1</b>	<b>28.7</b>
<b>c. Spot purchases with non-banking customers</b>	<b>100.8</b>	<b>36.0</b>	<b>32.8</b>	<b>3.1</b>	<b>109.0</b>
<b>d. Purchases</b>	<b>241.5</b>	<b>170.4</b>	<b>217.8</b>	<b>212.2</b>	<b>205.9</b>
<b>e. i. Sales</b>	<b>349.5</b>	<b>254.5</b>	<b>290.2</b>	<b>210.3</b>	<b>356.5</b>
<b>ii. Forward purchases with non-banking customers</b>	<b>100.8</b>	<b>36.0</b>	<b>32.8</b>	<b>3.1</b>	<b>109.0</b>
<b>iii. Paid</b>	<b>150.0</b>	<b>154.4</b>	<b>151.8</b>	<b>150.0</b>	<b>150.0</b>
<b>iv. Redemption</b>	<b>14.1</b>	<b>193.3</b>	<b>19.9</b>	<b>200.1</b>	<b>189.0</b>
<b>v. Forward sales with non-banking customers</b>	<b>68.2</b>	<b>34.1</b>	<b>28.8</b>	<b>28.4</b>	<b>277.4</b>
<b>vi. Paid</b>	<b>75.1</b>	<b>288.7</b>	<b>132.8</b>	<b>288.7</b>	<b>143.5</b>
<b>vii. Redemption</b>	<b>31.3</b>	<b>296.8</b>	<b>304.4</b>	<b>292.2</b>	<b>305.4</b>
<b>viii. Hedbank operations</b>					
<b>ix. Forward</b>	<b>80.6</b>	<b>601.4</b>	<b>604.3</b>	<b>940.7</b>	<b>922.6</b>
<b>x. Sales</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>
<b>xi. Purchases</b>	<b>26.3</b>	<b>264.5</b>	<b>264.5</b>	<b>264.5</b>	<b>264.5</b>
<b>xii. Sales</b>	<b>19.3</b>	<b>141.7</b>	<b>141.7</b>	<b>141.7</b>	<b>141.7</b>
<b>xiii. Change due to FX options</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>xiv. Net operations with other financial institutions</b>	<b>1.8</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>xv. Monetary regulation credit</b>					
<b>xvi. Interest rate</b>					
<b>Net Hedbank exchange rate (Source: Database)</b>	<b>3 300.0</b>	<b>3 332.0</b>	<b>3 337.1</b>	<b>3 336.6</b>	<b>3 347.2</b>
<b>(*) Preliminary information</b>					