

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS  
(Millions of Soles)

	May 14, 2018	May 15, 2018	May 16, 2018	May 17, 2018	May 18, 2018
<b>1. Commercial bank current account before Central Bank operations</b>	<b>3 605,1</b>	<b>4 502,3</b>	<b>3 431,7</b>	<b>2 903,9</b>	<b>1 858,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>					
Proposals received	50,0	200,0	200,0	50,0	250,0
Maturity	272,0	1047,0	818,4	172,0	1324,5
Interest rate: Minimum	178,0	91,0	177,0	540,0	30,0
Maximum	2,5	2,50	2,54	2,54	2,56
Average	2,6	2,56	2,58	2,70	2,60
Stock	2,6	2,55	2,57	2,56	2,58
Next maturity CD BCRP (Jun. 07 2018)	26 160,4	26 104,4	26 729,4	26 644,4	26 644,4
CD BCRP matured from may 21 to 25, 2018	506,0		160,0		904,9
<b>ii. Outcome of the buying auction sale securities (Repo)</b>					
Proposals received	666,0		160,0		
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	2 809,0	2 809,0	2 809,0	2 809,0	2 809,0
Next maturity Repo (Jun. 04, 2018)	300,0		300,0		300,0
Repo BCRP matured from may 21 to 25, 2018					
<b>iii. Auction sale of CDLD BCRP</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity CDLD BCRP ( )					
CDLD BCRP matured from may 21 to 25, 2018					
<b>iv. Auction sale of time deposits in domestic currency</b>					
Proposals received	1 000,0	1 700,0	1 000,0	695,8	300,0
Maturity	2 048,5	2 312,9	1 361,1	698,1	914,0
Interest rate: Minimum	1,1	1,4	1,4	1,4	3,4
Maximum	2,12	2,18	2,20	2,20	2,25
Average	2,40	2,65	2,54	2,72	2,40
Stock	2,27	2,38	2,40	2,49	2,32
Next maturity time deposits (May 18, 2018 )	1 000,0	1 700,0	1 000,0	695,8	300,0
Time Deposits TP matured from may 21 to 25, 2018	1 000,0		1 000,0		300,0
<b>v. Auction sale of time deposits TP in domestic currency</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	3 000,0	3 000,0	3 000,0	3 000,0	3 000,0
Next maturity time deposits TP (Jun 20, 2018)	300,0		300,0		300,0
Time Deposits TP matured from may 21 to 25, 2018					
<b>vi. Auction sale of CDR BCRP</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	510,0	510,0	510,0	510,0	510,0
Next maturity CDR BCRP (Jul 09, 2018 )	510,0		510,0		510,0
CDR BCRP matured from may 21 to 25, 2018					
<b>vii. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	5 283,1	5 283,1	5 283,1	5 283,1	5 283,1
Next maturity Swap (Jun. 01, 2018)	300,0		300,0		300,0
Swap matured from may 21 to 25, 2018					
<b>viii. Auction sale of Swap operation in foreign currency (Expansion)</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	1 250,0	1 250,0	1 250,0	1 250,0	1 250,0
Next maturity Swap foreign currency (Sep 14, 2018)	600,0		600,0		600,0
Swap foreign currency matured from may 21 to 25, 2018					
<b>ix. Auction sale of Swap operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	2 580,0	2 580,0	2 580,0	2 580,0	2 300,0
Next maturity Swap foreign currency (Ago 24, 2018)	280,0		280,0		500,0
Swap foreign currency matured from may 21 to 25, 2018	280,0		280,0		
<b>x. Auction FX Swap Sell BCRP</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	1 260,1	1 260,1	1 260,1	1 260,1	1 260,1
Next maturity FX Swap Sell (Jul 03, 2018 )	400,1		400,1		400,1
FX Swap Sell currency matured from may 21 to 25, 2018					
<b>xi. Auction Purchase FX Swap BCRP</b>					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ( )					
FX Swap Purchase currency matured from may 21 to 25, 2018					
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
<b>i. Purchase (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>ii. Selling (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
i. Purchase (millions of US\$)	13,6				
ii. Selling (millions of US\$)					
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>2 555,1</b>	<b>2 402,3</b>	<b>1 881,7</b>	<b>2 158,1</b>	<b>1 558,7</b>
<b>4. Central Bank monetary operations</b>					
<b>a. Swap operations of foreign currency.</b>					
Fee (daily effective rate)	0,0077%	0,0077%	0,0077%	0,0077%	0,0087%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	3,30%	3,30%	3,30%	3,30%	3,30%
<b>c. Monetary regulation credit</b>					
Interest rate					
Overnight deposits in domestic currency	105,0	62,2	107,0	8,7	171,0
Interest rate	1,50%	1,50%	1,50%	1,50%	1,50%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>2 450,1</b>	<b>2 340,1</b>	<b>1 774,7</b>	<b>2 149,4</b>	<b>1 387,7</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)</b>	8 144,7	8 187,4	8 004,9	7 898,8	7 920,2
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	5,9	5,9	5,8	5,7	5,7
<b>c. Cumulative average current account in domestic currency (millions of S/ )</b>	3 212,9	3 155,8	3 069,5	3 121,9	3 025,5
<b>d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	2,3	2,4	2,2	2,1	2,2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>					
Interest rate: Minimum / Maximum / Average	877,2	985,0	1 021,4	867,0	1 216,7
2,75/2,75/2,75	2,75/2,75/2,75	2,75/2,75/2,75	2,75/2,75/2,75	2,75/2,75/2,75	2,75/2,75/2,75
<b>b. Interbank operations (foreign currency)</b>					
Interest rate: Minimum / Maximum / Average	227,5	273,0	265,0	250,0	250,0
1,75/1,75/1,75	1,75/1,75/1,75	1,75/1,75/1,75	1,75/1,75/1,75	1,75/1,75/1,75	1,75/1,75/1,75
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>					
6 month term (amount / average interest rate)	20,0				50,0
12 month term (amount / average interest rate)					50,0 / 2,58
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>May 11 2018</b>	<b>May 14 2018</b>	<b>May 15 2018</b>	<b>May 16 2018</b>	<b>May 17 2018</b>
Flow of foreign exchange position adjusted by forwards = a + b i - c i + e + f	59,9	59,5	-25,0	-17,9	83,6
Flow of foreign exchange position = a + b i - c i + e + f	119,5	-63,6	106,5	83,2	-72,5
<b>a. Spot purchases with non-banking costumers</b>					
i. Purchases	358,3	312,1	350,9	233,7	268,2
ii. Sales	247,8	378,6	321,6	220,9	331,4
<b>b. Forward purchases with non-banking costumers</b>					
i. Pacted	45,7	63,0	-49,7	-36,3	-205,8
ii. Redemption	144,0	161,4	124,0	100,2	105,5
<b>c. Forward sells with non-banking costumers</b>					
i. Pacted	120,5	-26,7	74,9	72,5	-362,1
ii. Redemption	252,1	311,1	286,0	242,4	412,3
<b>d. Interbank operations</b>					
i. Spot	136,1	848,1	1045,5	1012,1	1234,6
ii. Forward	15,0	15,0	20,0	85,0	10,0
<b>e. Spot sales due to NDF redemption and swaps</b>					
i. Purchases	32,5	271,4	109,1	108,6	451,3
ii. Sales	129,3	327,5	209,6	168,7	753,6
<b>f. Change due to FX options</b>					
i. Net operations with other financial institutions	96,8	56,1	100,4	60,0	302,3
ii. Monetary regulation credit	15,2	3,4	-6,8	3,2	-3,1
Interest rate	4,8	0,8	6,4	-0,7	2,6
Note: Interbank exchange rate (Source: Database)	3,2598	3,2593	3,2710	3,2676	3,2735
(*) Preliminary information					