CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jan. 15, 2018				Jan. 16, 2018			Jan. 17, 2018				Jan. 18, 2018				Jan. 19, 2018	
1. Commercial bank current account before Central Bank operations	**6 682,9**				**5 895,2**			**5 060,5**				**4 220,6**				**2 886,1**	
2. Monetary and exchange Central Bank operations before close of the day																	
a. Central Bank monetary operations																	
i. Auction sale of CD BCRP	30,0	350,0	350,0	100,0	350,0	350,0	222,0	30,0	513,0	300,0	100,0	30,0	100,0	100,0	75,0		
Proposals received	296,5	1355,5	1663,5,0	670,5	1241,0	1368,0	548,0	227,0	997,0	1058,0	535,0	164,0	465,0	528,0	318,0		
Maturity	178 d	87 d	178 d	360,0	86 d	177 d	359 d	540 d	85 d	176 d	358 d	357 d	84 d	175 d	357 d		
Interest rate : Minimum	2,60	2,60	2,62	2,65	2,67	2,65	2,70	2,70	2,68	2,70	2,70	2,75	2,74	2,70	2,75		
Maximum	2,65	2,68	2,70	2,76	2,72	2,70	2,75	2,79	2,78	2,74	2,78	2,76	2,78	2,74	2,75		
Average	2,64	2,64	2,67	2,73	2,69	2,67	2,75	2,77	2,75	2,71	2,75	2,75	2,77	2,73	2,75		
Stock	29 306,8				30 128,8			31 071,8				31 126,8				31 126,8	
Next maturity CD BCRP (Jan. 25 2018)	100,0				250,0			250,0				234,0				234,0	
CD BCRP matured from january 22 to 26, 2018					250,0			250,0									
ii. Outcome of the buying auction sale securities (Repo)																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	2 109,9				2 109,9			2 109,9				2 109,9				2 109,9	
Next maturity Repo (Jun. 4, 2018)	300,0				300,0			300,0				300,0				300,0	
Repo BCRP matured from january 22 to 26, 2018																	
iii. Auction sale of CDLD BCRP																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	1 628,0				1 628,0			1 628,0				1 628,0				1 628,0	
Next maturity CDLD BCRP (Jan. 29, 2018)	400,0				400,0			400,0				400,0				400,0	
CDLD BCRP matured from january 22 to 26, 2018																	
iv. Auction sale of time deposits in domestic currency	1499,9		2200,0		1500,1		1500,0	1500,0		827,9		500,0		1500,0		500,0	600,0
Proposals received	2061,0		2243,4		2367,0		1961,5	1621,0		827,9		1554,0		1882,0		1388,5	1078,3
Maturity	1 d		1 d		1 d		1 d	1 d		1 d		1 d		1 d		3 d	3 d
Interest rate : Minimum	2,85		2,74		2,88		2,90	2,93		2,90		2,92		2,90		2,75	2,73
Maximum	2,95		3,00		2,98		2,98	2,97		3,00		2,95		2,99		2,94	2,91
Average	2,92		2,91		2,94		2,94	2,95		2,96		2,93		2,94		2,92	2,86
Stock	3 699,9				3 000,1			2 327,9				2 000,0				1 100,1	
Next maturity of time deposits (Jan. 22, 2018)	3 699,9				3 000,1			2 327,9				2 000,0				1 100,1	
Time Deposits matured from january 22 to 26, 2018	3 699,9				3 000,1			2 327,9				2 000,0				1 100,1	
v. Auction sale of time deposits TP in domestic currency																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	1 200,0				1 200,0			1 200,0				1 200,0				1 200,0	
Next maturity of time deposits TP (Jan 20, 2018)	300,0				300,0			300,0				300,0				300,0	
Time Deposits TP matured from january 22 to 26, 2018																	
vi. Auction sale of CDR BCRP																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	835,0				835,0			835,0				835,0				835,0	
Next maturity CDR BCRP (Feb 15, 2018)	835,0				835,0			835,0				835,0				835,0	
CDR BCRP matured from january 22 to 26, 2018																	
vii. Auction sale of Swap operation in foreign currency																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	8 300,1				8 300,1			8 300,1				8 300,1				8 300,1	
Next maturity Swap (Mar. 07, 2018)	300,0				300,0			300,0				300,0				300,0	
Swap matured from january 22 to 26, 2018	300,0				300,0			300,0				300,0				300,0	
viii. Auction sale of Swap operation in foreign currency (Expansion)																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	4 050,0				4 050,0			4 050,0				4 050,0				4 050,0	
Next maturity Swap foreign currency (Mar 16, 2018)	500,0				500,0			500,0				500,0				500,0	
Swap foreign currency matured from january 22 to 26, 2018																	
ix. Auction sale of Swap operation in foreign currency (Sustitution)																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock	3 730,0				3 730,0			3 730,0				3 730,0				3 730,0	
Next maturity Swap foreign currency (Jan 26, 2018)	200,0				200,0			200,0				200,0				200,0	
Swap foreign currency matured from january 22 to 26, 2018																	
x. Auction FX Swap Sell BCRP																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock																	
Next maturity FX Swap Sell ( )																	
FX Swap Sell currency matured from january 22 to 26, 2018																	
xi. Auction Purchase FX Swap BCRP																	
Proposals received																	
Maturity																	
Interest rate : Minimum																	
Maximum																	
Average																	
Stock																	
Next maturity Purchase FX Swap ()																	
FX Swap Purchase currency matured from january 22 to 26, 2018																	
b. Central Bank foreign currency operations at over-the-counter	112,4				99,5												
i. Purchase (millions of US$)	35,0				31,0												
Average exchange rate (S/. US$)	3,2				3,2												
ii. Selling (millions of US$)																	
Average exchange rate (S/. US$)																	
c. Operations with Tesoro Publico (millions of US$)																	
i. Purchase (millions of US$)																	
ii. Selling (millions of US$)																	
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP																	
i. Repurchase of CD BCRP and CD BCRP-NR																	
ii. Purchase of BTP																	
3. Commercial bank current account before close of the day	**2 224,4**				**2 072,6**			**1 789,6**				**1 915,6**				**1 786,0**	
4. Central Bank monetary operations																	
a. Swap operations of foreign currency.																	
Fee (daily efective rate)	0,0110%				0,0110%			0,0110%				0,0109%				0,0099%	
b. Outcome of the direct temporary buying securities (Repo)																	
Interest rate	3,80%				3,80%			3,80%				3,80%				3,80%	
c. Monetary regulation credit																	
Interest rate																	
d. Overnight deposits in domestic currency	73,9				143,6			55,4				74,2				204,1	
Interest rate	2,00%				2,00%			2,00%				1,75%				1,75%	
5. Commercial bank current account in the BCR at close of the day	**2 150,5**				**1 929,0**			**1 734,1**				**1 841,4**				**1 581,8**	
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 851,4				7 885,1			7 734,2				7 679,8				7 598,3	
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5,8				5,8			5,7				5,7				5,6	
c Cumulative average current account in domestic currency (millions of S/)	3 101,3				3 131,4			2 976,2				2 920,0				2 840,1	
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,3				2,3			2,2				2,2				2,1	
6. Interbank market and Secondary market of CDBCRP																	
a. Interbank operations (domestic currency)	217,0				415,0			888,0				718,0				579,0	
Interest rate : Minimum / Maximum / Average	3,00/3,00/3,00				3,00/3,00/3,00			3,00/3,00/3,00				3,00/3,00/3,00				3,00/3,00/3,00	
b. Interbank operations (foreign currency)	70,0				22,6			84,0				52,0				47,0	
Interest rate : Minimum / Maximum / Average	1,50/1,55/1,51				1,50/1,50/1,50			1,50/1,50/1,50				1,50/1,50/1,50				1,50/1,50/1,50	
c. Secondary market of CDBCRP and CDBCRP-NR	177,2				159,4			132,5				145,0					
6 month term (amount / average interest rate)	127,2 / 2,70				9,4 / 2,70							120,0 / 2,65					
12 month term (amount / average interes rate)																	
24 month term (amount / average interest rate)																	
7. Operations in the foreign exchange market (millions of US$)	**Jan. 12 2018**				**Jan. 15 2018**			**Jan. 16 2018**				**Jan. 17 2018**				**Jan. 18 2018**	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	41,1				74,9			-36,2				27,7				-42,5	
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-15,8				-22,2			3,6				82,0				86,9	
a. Spot purchases with non-banking costumers	8,9				46,7			43,6				71,0				79,3	
i. Purchases	253,3				238,1			290,3				274,8				317,3	
ii. -) Sales	244,4				191,4			246,7				203,8				238,1	
b. Forward purchases with non-banking costumers	66,3				20,2			-66,8				-260,6				-376,3	
i. Pacted	154,5				58,1			71,4				83,1				64,7	
ii. -) Redemption	88,2				37,8			138,2				343,7				441,0	
C. Forward sells with non-banking costumers	10,1				-75,9			-28,8				-203,2				-246,5	
i. Pacted	194,2				30,7			117,5				227,1				344,2	
ii. -) Redemption	184,0				106,7			146,2				430,2				590,8	
d. Interbank operations																	
i. Spot	711,0				560,5			357,9				629,9				315,4	
ii. Forward	50,0											27,0				30,0	
e. Spot sales due to NDF redemption and swaps	75,4				34,5			0,6				98,7				157,3	
i. Purchases	154,1				66,7			127,3				429,2				566,0	
ii. -) Sales	78,7				32,2			126,7				330,6				408,7	
f. Change due to FX options	0,7				0,9			-1,8				3,2				0,4	
g. Net operations with other financial institutions	-4,2				-34,6			-32,5				-1,2				0,1	
h. Monetary regulation credit																	
Interest rate																	
Note: Interbank exchange rate (Source: Datatec)	3,2160				3,2102			3,2105				3,2110				3,2123	
(*) Preliminar information																	