

CENTRAL RESERVE BANK OF PERU  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS  
(Millions of Soles)

	Aug. 14, 2017		Aug. 15, 2017		Aug. 16, 2017		Aug. 17, 2017		Aug. 18, 2017		
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 887,6</b>		<b>5 187,4</b>		<b>4 609,1</b>		<b>4 320,8</b>		<b>4 512,2</b>		
<b>2. Monetary and exchange Central Bank operations before close of the day</b>											
<b>a. Central Bank monetary operations</b>											
i. Auction sale of CD BCRP	30,0	500,0	300,0	330,0	30,0	200,0	30,0	200,0	300,0	300,0	
Proposals received	202,0	1 299,6	833,0	841,5	156,0	421,0	232,4	591,0	423,5	423,5	
Maturity	183,4	183,4	84,4	84,4	540,4	92,0	357,4	91,4	90,4	90,4	
Interest rate - Minimum	3,48	3,50	3,6	3,6	3,53	3,59	3,50	3,59	3,6	3,6	
Maximum	3,51	3,59	3,6	3,6	3,55	3,62	3,52	3,62	3,6	3,6	
Average	3,50	3,58	3,6	3,6	3,54	3,60	3,52	3,60	3,6	3,6	
Stock		24 842,8		25 142,8		25 372,8		24 709,4		25 009,4	
Next maturity CD BCRP (Aug. 17 2017)		893,4		893,4		893,4		1 015,0		1 015,0	
CD BCRP matured from aug. 21 to 25, 2017		893,4		893,4		893,4					
ii. Outcome of the business auction sale securities (Repo)											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity Repo (Dec. 18, 2017)		2 460,0		2 460,0		2 460,0		2 460,0		2 460,0	
Repo BCRP matured from aug. 21 to 25, 2017		200,0		200,0		200,0		200,0		200,0	
iii. Auction sale of CDLD BCRP											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity CDLD BCRP ( )											
CDLD BCRP matured from aug. 21 to 25, 2017											
iv. Auction sale of time deposits in domestic currency	1449,5	2098,2	1063,0	841,5	669,0	1614,2	999,5	1500,1	1000,0	500,0	1000,0
Proposals received	1449,5	2098,2	1063,0	841,5	669,0	1514,2	1437,2	1736,2	1458,7	573,5	1086,3
Maturity	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Interest rate - Minimum	3,45	3,40	3,70	3,60	3,70	3,60	3,70	3,50	3,70	3,65	3,50
Maximum	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75
Average	3,67	3,68	3,75	3,72	3,74	3,75	3,75	3,70	3,74	3,75	3,63
Stock		4 232,7		2 589,5		2 968,2		3 184,6		2 500,0	2 500,0
Next maturity time deposits (Aug 21, 2017)		3 547,7		1 904,5		2 283,2		3 184,6		2 000,0	2 000,0
Time Deposits matured from aug. 21 to 25, 2017		4 232,7		2 589,5		2 968,2		3 184,6		2 500,0	2 500,0
v. Auction sale of time deposits TP in domestic currency											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity time deposits TP (Dec 18, 2017)		2 000,0		2 000,0		2 000,0		2 000,0		2 000,0	2 000,0
Time Deposits TP matured from aug. 21 to 25, 2017		200,0		200,0		200,0		200,0		200,0	200,0
vi. Auction sale of CDR BCRP											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity CDR BCRP ( )											
CDR BCRP matured from aug. 21 to 25, 2017											
vii. Auction sale of Swap operation in foreign currency											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity Swap (Aug. 25, 2017)		12 783,1		12 783,1		12 783,1		12 783,1		12 783,1	12 783,1
Swap matured from Aug. 21 to 25, 2017		250,0		250,0		250,0		250,0		250,0	250,0
viii. Auction sale of Swap operation in foreign currency (Expansion)											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity Swap foreign currency (Sep. 08, 2017)		4 950,0		4 950,0		4 950,0		4 950,0		4 950,0	4 950,0
Swap foreign currency matured from aug. 21 to 25, 2017		600,0		600,0		600,0		600,0		600,0	600,0
ix. Auction sale of Swap operation in foreign currency (Substitution)											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity Swap foreign currency (Jan 26, 2018)		3 730,0		3 730,0		3 730,0		3 730,0		3 730,0	3 730,0
Swap foreign currency matured from aug. 21 to 25, 2017		200,0		200,0		200,0		200,0		200,0	200,0
x. Auction FX Swap Sell BCRP											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity FX Swap Sell ( )											
FX Swap Sell currency matured from aug. 21 to 25, 2017											
xi. Auction Purchase FX Swap BCRP											
Proposals received											
Maturity											
Interest rate - Minimum											
Maximum											
Average											
Stock											
Next maturity Purchase FX Swap ( )											
FX Swap Purchase currency matured from aug. 21 to 25, 2017											
<b>b. Central Bank foreign currency operations at over-the-counter</b>											
i. Purchase (millions of US\$)											
Average exchange rate (S/ US\$)											
ii. Selling (millions of US\$)											
Average exchange rate (S/ US\$)											
<b>c. Operations with Tesoro Publico (millions of US\$)</b>											
i. Purchase (millions of US\$)											
ii. Selling (millions of US\$)											
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>											
i. Repurchase of CD BCRP and CD BCRP-NR	54,1		54,1		54,1		54,1		54,1		54,1
ii. Purchase of BTP											
<b>3. Commercial bank current account before close of the day</b>	<b>1 809,9</b>		<b>2 982,9</b>		<b>2 095,9</b>		<b>1 591,2</b>		<b>1 712,2</b>		
<b>4. Central Bank monetary operations</b>											
a. Swap operations of foreign currency.											
Fee (daily effective rate)		0,0108%		0,0108%		0,0108%		0,0108%		0,0119%	
b. Outcome of the direct temporary buying securities (Repo)											
Interest rate		4,30%		4,30%		4,30%		4,30%		4,30%	
c. Monetary regulation credit											
Interest rate		25,9		54,6		23,4		32,0		253,0	
Overnight deposits in domestic currency		2,50%		2,50%		2,50%		2,50%		2,50%	
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>1 784,0</b>		<b>2 928,3</b>		<b>2 072,5</b>		<b>1 559,2</b>		<b>1 459,2</b>		
<b>6. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)</b>	<b>7 129,0</b>		<b>7 414,4</b>		<b>7 052,4</b>		<b>7 066,6</b>		<b>6 996,7</b>		
t Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)		5,9		6,1		5,7		5,7		5,7	
c Cumulative average current account in domestic currency (millions of S/ )		2 834,1		3 013,9		2 674,6		2 660,1		2 619,6	
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)		2,3		2,5		2,2		2,2		2,1	
<b>6. Interbank market and Secondary market of CDBCRP</b>											
a. Interbank operations (domestic currency)		1 060,0		898,4		892,0		791,0		856,0	
Interest rate - Minimum / Maximum / Average		3,75/3,75/3,75		3,75/3,75/3,75		3,75/3,75/3,75		3,75/3,75/3,75		3,75/3,75/3,75	
b. Interbank operations (foreign currency)		69,5		148,0		167,0		162,0		139,0	
Interest rate - Minimum / Maximum / Average		1,25 /1,25 / 1,25		1,25 /1,30 / 1,25		1,25 /1,30 / 1,25		1,25 /1,30 / 1,25		1,25 /1,25 / 1,25	
c. Secondary market of CDBCRP and CDBCRP-NR											
6 month term (amount / average interest rate)											
12 month term (amount / average interest rate)											
24 month term (amount / average interest rate)											
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Aug. 11 2017</b>		<b>Aug. 14 2017</b>		<b>Aug. 15 2017</b>		<b>Aug. 16 2017</b>		<b>Aug. 17 2017</b>		
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f		46,9		44,5		-151,8		97,5		102,5	
Flow of foreign exchange position = a + b1 - c1 + e + f		-7,4		88,8		-310,2		-39,3		36,7	
a. Spot purchases with non-banking costumers		60,5		38,9		348,3		58,1		2,4	
i. Purchases		211,6		302,6		271,6		245,4		286,5	
ii. Sales		272,1		341,5		619,9		303,6		288,9	
b. Forward purchases with non-banking costumers		77,3		-13,3		-112,8		88,3		-117,6	
i. Faced		292,6		167,2		207,3		242,8		94,1	
ii. Redemption		165,3		180,4		94,4		144,5		211,7	
c. Forward sells with non-banking costumers		20,6		35,7		-47,4		-35,9		-185,1	
i. Faced		108,1		91,6		162,8		190,2		242,6	
ii. Redemption		88,5		58,8		210,1		226,1		427,7	
d. Interbank operations											
i. Spot		507,8		295,6		702,3		536,2		493,7	
ii. Forward		5,0		3,0		3,0		3,0		9,0	
e. Spot sales due to NDF redemption and swaps		-18,1		3,6		150,0		96,7		251,2	
i. Purchases		62,6		52,2		196,8		214,2		424,0	
ii. Sales		80,7		48,6		46,8		117,4		172,8	
f. Change due to FX options		-2,5		4,6		-1,9		2,5		-4,2	
g. Net operations with other financial institutions		-5,5		-0,4		3,3		3,8		2,0	
h. Monetary regulation credit											
Interest rate											
Note: Interbank exchange rate (Source: Databec)		3,2487		3,2442		3,2465		3,2428		3,2421	
(*) Preliminary information											