# CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

| | Jul. 31, 2017 | Aug. 01, 2017 | Aug. 02, 2017 | Aug. 03, 2017 | Aug. 04, 2017 |
|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **1 634,5** | **2 915,6** | **2 242,6** | **2 701,1** | **2 752,9** |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CD BCRP | 30.0 | | 30.0 | 30.0 | |
| Proposals received | 132,0 | | 167,0 | 232,0 | |
| Maturity | 190 d | | 554 d | 371 d | |
| Interest rate : Minimum | 3,6 | | 3,7 | 3,6 | |
| Maximum | 3,6 | | 3,7 | 3,6 | |
| Average | 3,6 | | 3,7 | 3,6 | |
| Stock | 23 763,0 | 23 763,0 | 23 793,0 | 23 563,0 | 23 563,0 |
| Next maturity CD BCRP (Aug. 10 2017) | 260,0 | 260,0 | 260,0 | 1 190,0 | 1 190,0 |
| CD BCRP matured from aug. 07 to 11, 2017 | 260,0 | 260,0 | 260,0 | | 1 190,0 |
| ii. Outcome of the buying auction sale securities (Repo) | | 1 100.0 | 1 700.0 | 1 000.0 | 500.0 |
| Proposals received | | 1 525,0 | 1 900,0 | 1 400,0 | 505,0 |
| Maturity | | 1 d | 1 d | 1 d | 3 d |
| Interest rate : Minimum | | 3,8 | 3,8 | 3,8 | 3,8 |
| Maximum | | 3,8 | 3,8 | 3,8 | 3,8 |
| Average | | 3,8 | 3,8 | 3,8 | 3,8 |
| Stock | 4 460,0 | 5 060,0 | 4 460,0 | 3 460,0 | 2 960,0 |
| Next maturity Repo (Aug. 07, 2017) | 500,0 | 2 300,0 | 2 000,0 | 1 000,0 | |
| Repo BCRP matured from aug. 07 to 11, 2017 | 2 000,0 | 2 600,0 | 2 000,0 | 1 000,0 | |
| iii. Auction sale of CDLD BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity CDLD BCRP () | | | | | |
| CDLD BCRP matured from aug. 07 to 11, 2017 | | | | | |
| iv. Auction sale of time deposits in domestic currency | 900,0 | | | | |
| Proposals received | 1 358,0 | | | | |
| Maturity | 1 d | | | | |
| Interest rate : Minimum | 3,0 | | | | |
| Maximum | 3,6 | | | | |
| Average | 3,3 | | | | |
| Stock | 900,0 | | | | |
| Next maturity of time deposits (Aug , 2017) | 900,0 | | | | |
| Time Deposits matured from aug. 07 to 11, 2017 | 900,0 | | | | |
| v. Auction sale of time deposits TP in domestic currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 2 000,0 | 2 000,0 | 2 000,0 | 2 000,0 | 2 000,0 |
| Next maturity of time deposits TP (Dec 19, 2017) | 200,0 | 200,0 | 200,0 | 200,0 | 200,0 |
| Time Deposits TP matured from aug. 07 to 11, 2017 | | | | | |
| vi. Auction sale of CDR BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity CDR BCRP () | | | | | |
| CDR BCRP matured from aug. 07 to 11, 2017 | | | | | |
| vii. Auction sale of Swap operation in foreign currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 12 783.1 | 12 783.1 | 12 783.1 | 12 783.1 | 12 783.1 |
| Next maturity Swap (Aug. 25, 2017) | 250,0 | 250,0 | 250,0 | 250,0 | 250,0 |
| Swap matured from aug. 07 to 11, 2017 | | | | | |
| viii. Auction sale of Swap operation in foreign currency (Expansion) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 4 950,0 | 4 950,0 | 4 950,0 | 4 950,0 | 4 950,0 |
| Next maturity Swap foreign currency (Sep 08, 2017) | 600,0 | 600,0 | 600,0 | 600,0 | 600,0 |
| Swap foreign currency matured from aug. 07 to 11, 2017 | | | | | |
| ix. Auction sale of Swap operation in foreign currency (Sustitution) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 3 730,0 | 3 730,0 | 3 730,0 | 3 730,0 | 3 730,0 |
| Next maturity Swap foreign currency (Jan 26, 2018) | 200,0 | 200,0 | 200,0 | 200,0 | 200,0 |
| Swap foreign currency matured from aug. 07 to 11, 2017 | | | | | |
| x. Auction FX Swap Sell BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity FX Swap Sell ( ) | | | | | |
| FX Swap Sell currency matured from aug. 07 to 11, 2017 | | | | | |
| xi. Auction Purchase FX Swap BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity Purchase FX Swap () | | | | | |
| FX Swap Purchase currency matured from aug. 07 to 11, 2017 | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | 1 172.7 | 246.2 | 3.2 | 233.2 | |
| i. Purchase (millions of US$) | 362,0 | 76,0 | 1,0 | 72,0 | |
| Average exchange rate (S/. US$) | 3,2 | 3,2 | 3,2 | 3,2 | |
| ii. Selling (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| c. Operations with Tesoro Publico (millions of US$) | | | | | |
| i. Purchase (millions of US$) | | | | | |
| ii. Selling (millions of US$) | | | | | |
| d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP | 54,1 | 54,1 | 54,1 | 54,1 | 54,1 |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | | | |
| ii. Purchase of BTP | | | | | |
| **3. Commercial bank current account before close of the day** | **1 877,2** | **4 261,8** | **3 915,9** | **3 904,3** | **3 252,9** |
| **4. Central Bank monetary operations** | | | | | |
| a. Swap operations of foreign currency. | | | | | |
| Fee (daily efective rate) | 0,0109% | 0,0109% | 0,0109% | 0,0109% | 0,0119% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 4,30% | 4,30% | 4,30% | 4,30% | 4,30% |
| c. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| d. Overnight deposits in domestic currency | 1 161,6 | 13,6 | 13,6 | 41,3 | 188,1 |
| Interest rate | 2,50% | 2,50% | 2,50% | 2,50% | 2,50% |
| **5. Commercial bank current account in the BCR at close of the day** | **715,6** | **4 248,2** | **3 902,3** | **3 863,0** | **3 064,8** |
| a Cumulative average reserve balances in domestic currency (millions of S/) (*) | 6 198,6 | 8 496,3 | 7 183,8 | 8 360,1 | 8 061,7 |
| b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 5,2 | 8,2 | 6,5 | 7,0 | 6,7 |
| c Cumulative average current account in domestic currency (millions of S/) | 1 973,8 | 4 248,2 | 2 915,8 | 4 119,8 | 3 822,6 |
| d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*) | 1,6 | 4,1 | 2,6 | 3,4 | 3,2 |
| **6. Interbank market and Secondary market of CDBCRP** | | | | | |
| a. Interbank operations (domestic currency) | 1 055,0 | 898,0 | 1 050,0 | 926,9 | 958,8 |
| Interest rate : Minimum / Maximum / Average | 3,75/3,75/3,75 | 3,75/3,75/3,75 | 3,75/3,75/3,75 | 3,75/3,75/3,75 | 3,75/3,75/3,75 |
| b. Interbank operations (foreign currency) | | 5,0 | 32,0 | 59,0 | 121,0 |
| Interest rate : Minimum / Maximum / Average | | 1,25 /1,25 / 1,25 | 1,25 /1,25 / 1,25 | 1,25 /1,25 / 1,25 | 1,25 /1,30 / 1,26 |
| c. Secondary market of CDBCRP and CDBCRP-NR | 297,5 | 597,1 | 305,6 | | |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interes rate) | | | | | |
| 24 month term (amount / average interest rate) | | | | | |
| **7. Operations in the foreign exchange market (millions of US$)** | **Jul, 27 2017** | **Jul, 31 2017** | **agos, 01 2017** | **agos, 02 2017** | **agos, 03 2017** |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | -6,2 | 13,4 | -77,0 | 112,2 | 64,8 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 10,5 | -425,0 | -176,0 | 52,0 | 97,1 |
| a. Spot purchases with non-banking costumers | -4,8 | -123,6 | -104,7 | -33,8 | 59,0 |
| i. Purchases | 61,8 | 333,5 | 298,2 | 199,9 | 282,1 |
| ii. -) Sales | 66,6 | 457,1 | 402,9 | 233,7 | 223,0 |
| b. Forward purchases with non-banking costumers | 17,3 | 373,9 | 98,1 | 24,3 | -219,9 |
| i. Pacted | 35,7 | 557,8 | 127,6 | 152,3 | 26,5 |
| ii. -) Redemption | 18,5 | 183,9 | 29,4 | 128,0 | 246,3 |
| C. Forward sells with non-banking costumers | 33,8 | -58,6 | 1,2 | -36,1 | -190,8 |
| i. Pacted | 37,0 | 90,3 | 108,6 | 109,4 | 283,4 |
| ii. -) Redemption | 3,1 | 148,9 | 107,4 | 145,5 | 474,1 |
| d. Interbank operations | | | | | |
| i. Spot | | 385,4 | 515,7 | 230,2 | 383,0 |
| ii. Forward | 5,0 | | | | 3,0 |
| e. Spot sales due to NDF redemption and swaps | | 25,2 | 82,2 | 78,3 | 336,0 |
| i. Purchases | | 134,0 | 95,0 | 143,4 | 473,1 |
| ii. -) Sales | | 108,8 | 12,8 | 65,1 | 137,1 |
| f. Change due to FX options | -0,1 | 5,9 | 2,1 | -0,2 | -3,3 |
| g. Net operations with other financial institutions | | -361,6 | -75,6 | 25,0 | -70,0 |
| h. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,2484 | 3,2402 | 3,2386 | 3,2405 | 3,2387 |
| (*) Preliminar information | | | | | |