# CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

| | May,29, 2017 | May,30, 2017 | May,31, 2017 | Jun,01, 2017 | Jun,02, 2017 |
|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **1 637,6** | **2 137,3** | **2 280,8** | **1 637,9** | **1 135,2** |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CD BCRP | 30,0 | | 30,0 | 30,0 | |
| Proposals received | 187,0 | | 151,0 | 208,5 | |
| Maturity | 171 d | | 526 d | 371 d | |
| Interest rate : Minimum | 3,81 | | 3,88 | 3,85 | |
| Maximum | 3,85 | | 3,90 | 3,85 | |
| Average | 3,84 | | 3,88 | 3,85 | |
| Stock | 27 683,4 | 27 683,4 | 27 713,4 | 27 743,4 | 27 743,4 |
| Next maturity CD BCRP (Jun 06, 2017) | 800,0 | | 800,0 | | 800,0 |
| CD BCRP matured from jun, 05 to 09, 2017 | | | | | |
| ii. Outcome of the buying auction sale securities (Repo) | | | | 1 500,00 | 100,0 300,0 2200,0 |
| Proposals received | | | | 2 100,00 | 110,0 630,0 2200,0 |
| Maturity | | | | 1 d | 1096 d 367 d 3 d |
| Interest rate : Minimum | | | | 4,01 | 4,40 4,35 4,00 |
| Maximum | | | | 4,25 | 4,90 4,65 4,20 |
| Average | | | | 4,20 | 4,64 4,50 4,13 |
| Stock | 1 100,0 | 1 100,0 | 1 100,0 | 2 600,0 | 3 700,0 |
| Next maturity REPO (Jun. 05, 2017) | 300,0 | | 300,0 | | 2 500,0 |
| REPO BCRP matured from jun, 05 to 09, 2017 | | | | | 2 500,0 |
| iii Outcome of the buying auction sale securities (Special Repo) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity Special Repo (). | | | | | |
| Special Repo matured from jun, 05 to 09, 2017 | | | | | |
| iii. Auction sale of CDLD BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 1 250,00 | 1 250,00 | 1 250,00 | 1 250,00 | 1 250,00 |
| Next maturity CDLD BCRP (Jun 20, 2017) | 100,00 | | 100,00 | 100,00 | 100,00 |
| CDLD BCRP matured from jun, 05 to 09, 2017 | | | | | |
| iv. Auction sale of time deposits in domestic currency | 900,0 | 1 500,0 | 1 569,0 | | |
| Proposals received | 1 574,0 | 1 532,4 | 1 569,0 | | |
| Maturity | 1 d | 1 d | 1 d | | |
| Interest rate : Minimum | 3,25 | 3,30 | 3,20 | | |
| Maximum | 3,46 | 3,95 | 4,00 | | |
| Average | 3,41 | 3,47 | 3,68 | | |
| Stock | 900,0 | 1 500,0 | 1 569,0 | | |
| Next maturity of time deposits () | 900,0 | | 1 569,0 | | |
| Time Deposits matured from jun, 05 to 09, 2017 | 900,0 | | 1 569,0 | | |
| v. Auction sale of time deposits TP in domestic currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 1 600,0 | 1 600,0 | 1 600,0 | 1 600,0 | 1 600,0 |
| Next maturity of time deposits TP (June 08, 2017) | 300,1 | | 300,1 | | 300,1 |
| Time Deposits TP matured from jun, 05 to 09, 2017 | | | | | |
| vii. Auction sale of time deposits BN in domestic currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity of time deposits BN () | | | | | |
| Time Deposits BN matured from jun, 05 to 09, 2017 | | | | | |
| vi. Auction sale of CDR BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity CDR BCRP (May 03, 2017) | | | | | |
| CDR BCRP matured from jun, 05 to 09, 2017 | | | | | |
| vii. Auction sale of Swap operation in foreign currency | | | | | 222,0 |
| Proposals received | | | | | 592,0 |
| Maturity | | | | | 735 d |
| Interest rate : Minimum | | | | | 4,10 |
| Maximum | | | | | 5,25 |
| Average | | | | | 4,19 |
| Stock | 13 980.1 | 13 980.1 | 13 980.1 | 13 980.1 | 14 202.1 |
| Next maturity Swap (Jun 16, 2017) | 400,0 | | 400,0 | | 400,0 |
| Swap matured from jun, 05 to 09, 2017 | | | | | |
| viii. Auction sale of Swap operation in foreign currency (Expansion) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 6 350,0 | 6 350,0 | 6 350,0 | 6 350,0 | 5 950,0 |
| Next maturity Swap foreign currency (Jun 02, 2017) | 400,0 | | 400,0 | | 200,0 |
| Swap foreign currency matured from jun, 05 to 09, 2017 | 400,0 | | 400,0 | | 200,0 |
| ix. Auction sale of Swap operation in foreign currency (Sustitution) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 4 561,7 | 4 561,7 | 4 561,7 | 4 561,7 | 4 261,7 |
| Next maturity Swap foreign currency (Jun 2, 2017) | 300,0 | | 300,0 | | 200,0 |
| Swap foreign currency matured from jun, 05 to 09, 2017 | 300,0 | | 300,0 | | 200,0 |
| xi. Auction Purchase FX Swap BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 7,0 | 3,5 | 3,5 | 3,5 | 3,5 |
| Next maturity Purchase FX Swap (Jun 20, 2017) | 3,5 | | 3,5 | | 3,5 |
| FX Swap Purchase currency matured from jun, 05 to 09, 2017 | 3,5 | | | | |
| b. Central Bank foreign currency operations at over-the-counter | | | | | |
| i. Purchase (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| ii. Selling (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| c. Operations with Tesoro Publico (millions of US$) | | | | | |
| i. Purchase (millions of US$) | | | | | |
| ii. Selling (millions of US$) | | | | | |
| d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP | | | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | | | |
| ii. Purchase of BTP | | | | | |
| **3. Commercial bank current account before close of the day** | **707,6** | **637,3** | **681,8** | **3 107,9** | **3 735,2** |
| **4. Central Bank monetary operations** | | | | | |
| a. Swap operations of foreign currency. | | | | | |
| Fee (daily efective rate) | 0,0138% | 0,0137% | 0,0138% | 0,0138% | 0,0128% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 4,80% | 4,80% | 4,80% | 4,80% | 4,80% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 4,80% | 4,80% | 4,80% | 4,80% | 4,80% |
| d. Overnight deposits in domestic currency | 206,2 | 318,8 | 114,3 | 60,0 | 160,0 |
| Interest rate | 3,00% | 3,00% | 3,00% | 3,00% | 3,00% |
| **5. Commercial bank current account in the BCR at close of the day** | **501,4** | **318,5** | **567,5** | **3 047,9** | **3 575,2** |
| a Cumulative average reserve balances in domestic currency (millions of S/) (*) | 6 476,4 | 6 514,8 | 6 387,6 | 7 392,3 | 7 128,5 |
| b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 5,4 | 5,4 | 5,3 | 7,4 | 6,7 |
| c Cumulative average current account in domestic currency (millions of S/) | 2 151,9 | 2 092,0 | 2 042,9 | 1 985,7 | 2 780,4 |
| c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*) | 1,8 | 1,8 | 1,7 | 3,0 | 2,6 |
| **6. Interbank market and Secondary market of CDBCRP** | | | | | |
| a. Interbank operations (domestic currency) | 1 550,0 | 892,5 | 974,0 | 616,0 | 705,5 |
| Interest rate : Minimum / Maximum / Average | 4,00/4,00/4,00 | 4,00/4,00/4,00 | 4,00/4,00/4,00 | 4,00/4,00/4,00 | 4,00/4,00/4,00 |
| b. Interbank operations (foreign currency) | | | | 158,0 | 103,0 |
| Interest rate : Minimum / Maximum / Average | | | | 1,00/1,00/1,00 | 1,00/1,00/1,00 |
| c. Secondary market of CDBCRP and CDBCRP-NR | 1 234,3 | 584,9 | 746,8 | 307,0 | 307,0 |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interes rate) | | | | | |
| 24 month term (amount / average interest rate) | | | | | |
| **7. Operations in the foreign exchange market (millions of US$)** | **May, 26 2017** | **May, 29 2017** | **May, 30 2017** | **May, 31 2017** | **Jun, 01 2017** |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | -7,7 | 7,8 | -17,1 | 46,5 | -21,9 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | -24,4 | 195,1 | -2,4 | -111,8 | -60,2 |
| a. Spot purchases with non-banking costumers | -54,8 | 5,1 | -49,6 | -137,5 | -90,9 |
| i. Purchases | 214,5 | 195,4 | 227,9 | 242,5 | 251,3 |
| ii. -) Sales | 269,3 | 190,3 | 277,5 | 380,0 | 342,2 |
| b. Forward purchases with non-banking costumers | 14,8 | -196,6 | 158,6 | 101,9 | -23,9 |
| i. Pacted | 102,6 | 80,8 | 259,8 | 404,9 | 218,3 |
| ii. -) Redemption | 87,7 | 277,3 | 101,3 | 303,0 | 242,2 |
| C. Forward sells with non-banking costumers | 0,3 | -9,4 | 174,7 | -57,3 | -62,4 |
| i. Pacted | 202,0 | 31,9 | 223,4 | 189,5 | 302,5 |
| ii. -) Redemption | 201,7 | 41,3 | 48,7 | 246,8 | 364,8 |
| d. Interbank operations | | | | | |
| i. Spot | 416,2 | 273,2 | 555,9 | 581,5 | 355,3 |
| ii. Forward | 10,0 | | | 4,0 | 20,0 |
| e. Spot sales due to NDF redemption and swaps | 144,5 | -69,4 | -3,2 | -28,9 | 153,8 |
| i. Purchases | 200,3 | 39,3 | 46,7 | 242,3 | 364,1 |
| ii. -) Sales | 55,7 | 108,7 | 49,9 | 271,2 | 210,3 |
| f. Change due to FX options | 2,1 | -0,2 | 0,3 | -0,8 | -0,1 |
| g. Net operations with other financial institutions | -0,2 | 23,4 | -1,1 | -1,6 | -0,6 |
| h. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,2738 | 3,2812 | 3,2862 | 3,2708 | 3,2698 |
| (*) Preliminar information | | | | | |