

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Mar 20, 2017	Mar 21, 2017	Mar 22, 2017	Mar 23, 2017	Mar 24, 2017
1. Commercial bank current account before Central Bank operations	1,866.9	1,335.9	1,243.4	1,722.6	2,331.9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0	100.0	30.0	30.0	99.9
Proposals received	100.0	228.0	162.5	70.5	336.0
Maturity	178 d	353 d	533 d	364 d	31 d
Interest rate : Minimum	4.42	4.53	4.71	4.55	4.21
Maximum	4.43	4.64	4.71	4.60	4.26
Average	4.43	4.55	4.71	4.60	4.46
Stock	28,399.8	28,299.8	28,229.8	28,159.8	28,259.7
Next maturity CD BCRP (May 08, 2017)	100.0	100.0	100.0	100.0	150.0
CD BCRP matured from march 27 to 31, 2017	400.0		200.0		150.0
ii. Outcome of the buying auction sale securities (Repo)			400.00		
Proposals received			400.00		
Maturity			1 d		
Interest rate : Minimum			4.25		
Maximum			4.25		
Average			4.25		
Stock	1,499.0	1,499.0	1,899.0	1,499.0	1,499.0
Next maturity REPO (Mar. 23, 2017)	399.0		400.0		399.0
REPO BCRP matured from march 27 to 31, 2017					
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from march 27 to 31, 2017					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from march 27 to 31, 2017					
v. Auction sale of time deposits in domestic currency					
Proposals received	208.5	619.5	272.0	873.0	1,786.8
Maturity	7 d	1 d	7 d	1 d	3 d
Interest rate : Minimum	3.95	3.10	4.10	3.80	3.60
Maximum	4.22	3.90	4.10	3.99	3.79
Average	4.14	3.82	4.10	3.84	3.73
Stock	400.1	249.9	249.9	249.9	1,349.9
Next maturity of time deposits (March 24, 2017)	300.0		100.1		1,200.1
Time Deposits matured from march 27 to 31, 2017	300.0				1,349.9
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Next maturity of time deposits TP (June 06, 2017)	300.1		300.1		300.1
Time Deposits TP matured from march 27 to 31, 2017					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from march 27 to 31, 2017					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	150.0	150.0	150.0	150.0	150.0
Next maturity CDR BCRP (May 03, 2017)	150.0		150.0		150.0
CDR BCRP matured from march 27 to 31, 2017					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	13,980.1	13,980.1	13,980.1	13,980.1	13,980.1
Next maturity Swap (Jun 17, 2017)	400.0		400.0		400.0
Swap matured from march 27 to 31, 2017					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	6,350.0	6,350.0	6,350.0	6,350.0	6,350.0
Next maturity Swap foreign currency (Jun 02, 2017)	400.0		400.0		400.0
Swap foreign currency matured from march 27 to 31, 2017					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4,804.7	4,804.7	4,804.7	4,804.7	4,804.7
Next maturity Swap foreign currency (May 26, 2017)	243.0		243.0		243.0
Swap foreign currency matured from march 27 to 31, 2017					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell (i)					
FX Swap Sell currency matured from march 27 to 31, 2017					
b. Central Bank foreign currency operations at over-the-counter	129.8	453.8	453.8	444.6	679.0
i. Purchase (millions of US\$)	40.0	143.0	143.0	143.0	329.5
Average exchange rate (S/ US\$)	3.2	3.2	3.2	3.2	3.2
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1,466.7	1,186.1	2,077.2	1,637.2	1,711.0
4. Central Bank monetary operations					
a. Swap operations of foreign currency:					
Fee (daily effective rate)	0.0139%	0.0139%	0.0139%	0.0139%	0.0129%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency					
Interest rate	140.0	235.0	480.0	296.0	685.0
Interest rate	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCR at close of the day	1,326.7	951.1	1,597.2	1,341.2	1,026.0
e. Cumulative average reserve balances in domestic currency (millions of S/) (*)	7,891.5	7,687.5	7,703.7	7,647.0	7,581.9
f. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6.7	6.5	6.5	6.5	6.5
c. Cumulative average current account in domestic currency (millions of S/)	2,782.5	2,696.9	2,846.0	2,589.3	2,524.1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.3	2.2	2.3	2.2	2.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	933.0	1,140.0	1,404.0	975.0	468.0
4,254/3,044,25	4,254/3,044,25	4,254/3,044,25	4,254/3,044,25	4,254/3,044,25	4,254/3,044,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average		12.8	5.0		
1.0/1.0/1.0	1.0/1.0/1.0	1.0/1.0/1.0	1.0/1.0/1.0		
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	66.3	35.0	35.0	12.0	
12 month term (amount / average interest rate)	16.9/4.43				12.0/4.40
24 month term (amount / average interest rate)		35.0/4.53			
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	Mar, 17 2017	Mar, 20 2017	Mar, 21 2017	Mar, 22 2017	Mar, 23 2017
a. Spot purchases with non-banking customers	62.4	42.4	28.3	-18.7	-82.0
b. Forward purchases with non-banking customers	73.7	87.2	79.2	-0.6	-40.3
i. Purchases	290.2	123.4	80.3	146.6	105.0
ii. Sales	215.7	132.4	164.7	234.8	329.9
c. Forward purchases with non-banking customers	-29.1	-23.3	-27.2	-46.4	-224.9
i. Pacted	79.2	65.3	68.7	77.2	71.8
ii. Redemption	108.3	53.0	165.9	162.9	118.1
d. Forward sales with non-banking customers	-18.9	59.5	-65.5	77.2	1.3
i. Pacted	220.2	234.1	185.3	131.9	105.8
ii. Redemption	239.1	174.6	231.7	209.2	104.4
e. Interbank operations					
i. Spot	435.0	297.2	374.2	536.5	547.7
ii. Forward	9.0			17.0	19.0
f. Spot sales due to NDF redemption and swaps	136.7	126.3	66.6	47.5	-14.7
i. Purchases	234.3	170.5	223.9	208.2	101.7
ii. Sales	97.6	44.2	157.3	160.7	116.5
g. Change due to FX options	-1.1	2.8	-3.1	-2.7	6.0
h. Net operations with other financial institutions	-6.8	-40.8	-1.9	-148.3	-144.2
i. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3.2496	3.2488	3.2461	3.2482	3.2445
(*) Preliminary information					