CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	December 26, 2016	December 27, 2016	December 28, 2016	December 29, 2016	December 29, 2016
1. Commercial bank current account before Central Bank operations	**868,8**	**1 406,7**	**2 091,5**	**2 644,8**	**3 015,9**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0				
Proposals received	64,0				
Maturity	171 d				
Interest rate : Minimum	4,28				
Maximum	4,60				
Average	4,40				
Stock	23 064,4	22 964,4	22 964,4	22 964,4	22 964,4
Next maturity CD BCRP (Jan 05, 2017)	100,0	140,0	140,0	140,0	140,0
CD BCRP matured from 2 to 6 of January 2017	100,0				
ii. Outcome of the buying auction sale securities (Repo)	500.0 100.0 200.0 400.0	500.0 100.0 100.0 100.0 300.0 300.0	500.0 300.0	200.00	
Proposals received	1405,0 213,0 755,0 515,0	1485,0 410,0 480,0 330,0 1090,0 300,0	1090,0 715,0	515,00	
Maturity	1 d 1 d 7 d 1 d	1 d 7 d 7 d 1 d 7 d 1 d	1 d 1 d	7 d	
Interest rate : Minimum	5,37 5,41 5,70 5,46	5,39 5,51 5,55 5,51 5,35 4,51	4,26 4,25	4,35	
Maximum	5,37 5,41 5,70 5,74	5,40 5,51 5,55 5,51 5,35 5,16	4,85 4,25	4,70	
Average	5,37 5,41 5,70 5,64	5,40 5,51 5,55 5,51 5,35 4,84	4,47 4,25	4,49	
Stock	2 399,0	2 799,0	2 699,0	2 099,0	2 099,0
Next maturity REPO (Jan. 02, 2017).	399,0	399,0	800,0	200,0	200,0
REPO BCRP matured from 2 to 6 of January 2017			800,0		
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo ().					
Special Repo matured from 2 to 6 of January 2017					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP ()					
CDV BCRP matured from 2 to 6 of January 2017					
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits ( )					
Time Deposits matured from 2 to 6 of January 2017					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity of time deposits TP (June 08, 2017)	300,1	300,1	300,1	300,1	300,1
Time Deposits TP matured from 2 to 6 of January 2017					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN ()					
Time Deposits BN matured from 2 to 6 of January 2017					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	805,0	805,0	805,0	805,0	805,0
Next maturity CDR BCRP (Jan 10, 2017)	255,0	255,0	255,0	255,0	255,0
CDR BCRP matured from 2 to 6 of January 2017					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 237.1	14 237.1	14 237.1	14 237.1	14 237.1
Next maturity Swap (Jun 17, 2017)	400,0	400,0	400,0	400,0	400,0
Swap matured from 2 to 6 of January 2017					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0	300,0	300,0	300,0	300,0
Swap foreign currency matured from 2 to 6 of January 2017					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0	243,0
Swap foreign currency matured from 2 to 6 of January 2017					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	930,3	820,3	513,5	513,5	513,5
Next maturity FX Swap Sell (Jan 10, 2017)	265,1	175,1	110,3	110,3	110,3
FX Swap Sell currency matured from 2 to 6 of January 2017					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 038,8**	**2 806,7**	**2 891,5**	**2 844,8**	**3 015,9**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0133%	0,0134%	0,0134%	0,0135%	0,0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	333,0	989,0	1 055,0	1 708,0	1 735,8
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	**1 705,8**	**1 817,7**	**1 836,5**	**1 136,8**	**1 280,1**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 872,8	7 946,0	7 849,6	7 789,6	7 749,4
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	7,0	6,9	6,8	6,8
c Cumulative average current account in domestic currency (millions of S/)	2 631,7	2 672,3	2 566,4	2 515,4	2 496,7
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,3	2,3	2,3	2,2	2,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 238,5	1 075,5	687,0	634,0	634,0
Interest rate : Minimum / Maximum / Average	4,70/4.85/4,80	4,50/5,00/4,84	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)				26,0	26,0
Interest rate : Minimum / Maximum / Average				0,55 /0,55 /0,55	0,55 /0,55 /0,55
c. Secondary market of CDBCRP and CDBCRP-NR	216,3	503,6	217,6	173,0	173,0
6 month term (amount / average interest rate)		7,0/4,55			
12 month term (amount / average interes rate)				25,0 / 4,41	25,0 / 4,41
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Dec, 23, 2016**	**Dec, 26, 2016**	**Dec, 27, 2016**	**Dec, 28, 2016**	**Dec, 29, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-64,5	-21,5	12,1	-120,6	126,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	73,0	-49,2	-23,1	-76,6	-63,4
a. Spot purchases with non-banking costumers	53,3	-29,0	-5,1	-106,2	-46,0
i. Purchases	318,4	118,8	227,4	223,1	249,9
ii. -) Sales	265,1	147,8	232,4	329,2	295,9
b. Forward purchases with non-banking costumers	-71,4	-4,8	116,3	-102,7	-65,6
i. Pacted	73,3	6,1	148,0	155,3	120,2
ii. -) Redemption	144,7	10,9	31,7	258,0	185,8
C. Forward sells with non-banking costumers	9,6	-30,2	48,1	-149,1	-250,6
i. Pacted	152,7	4,5	128,3	153,5	210,8
ii. -) Redemption	143,2	34,7	80,2	302,6	461,4
d. Interbank operations					
i. Spot	358,2	64,5	194,6	309,7	236,0
ii. Forward	25,0	17,0		3,0	23,0
e. Spot sales due to NDF redemption and swaps	26,9	3,7	46,1	109,4	294,1
i. Purchases	142,2	5,4	74,6	293,2	452,5
ii. -) Sales	115,3	1,8	28,6	183,8	158,4
f. Change due to FX options	-0,7	2,3	-0,8	-0,5	4,9
g. Net operations with other financial institutions	-64,6	-0,1	-47,9	-125,0	-35,8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3847	3,3894	3,3801	3,3616	3,3542
(*) Preliminar information					