

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	December 19, 2016	December 20, 2016	December 21, 2016	December 22, 2016	December 23, 2016
1. Commercial bank current account before Central Bank operations	3,157.8	1,911.8	1,472.6	1,823.4	465.4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30.0		30.0	30.0	
Maturity	182.5		41.0	174.0	
Interest rate: Minimum	178 d		533 d	350 d	
Maximum	4.15		4.85	4.35	
Average	4.30		4.87	4.35	
Stock	4.26		4.85	4.35	
Next maturity CD BCRP (Dic 27, 2016)	22,974.4	22,974.4	23,004.4	23,034.4	23,036.4
CD BCRP matured from december 23 to 26, 2016	100.0		100.0		100.0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received		300.00		200.00	500.0
Maturity		726.00		470.00	1349.0
Interest rate: Minimum		182 d		182 d	3 d
Maximum		5.51		5.37	5.32
Average		5.81		5.66	5.21
Stock		5.66		5.62	5.21
Next maturity REPO (May, 08, 2017)	999.0	999.0	999.0	1,199.0	2,399.0
REPO BCRP matured from december 23 to 26, 2016	300.0		399.0		399.0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (I)					
Special Repo matured from december 23 to 26, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (I)					
CDV BCRP matured from december 23 to 26, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received	1,499.9	700.0	300.0	200.0	
Maturity	2,157.5	705.0	424.0	424.0	
Interest rate: Minimum	1 d	1 d	1 d	1 d	
Maximum	3.70	3.50	3.65	3.65	
Average	4.00	4.18	3.95	3.89	
Stock	3.33	3.87	3.70	3.70	
Next maturity time deposits ()	2,200.0	1,400.0	500.0	200.0	
Time Deposits matured from december 23 to 26, 2016	1,500.0		500.0		
vi. Auction sale of time deposits TP in domestic currency					
Proposals received	2,200.0		500.0		300.0
Maturity	200.0		300.0		1,454.0
Interest rate: Minimum	1,164.0		1,429.0		368 d
Maximum	365 d		365 d		6.06
Average	5.85		5.98		6.16
Stock	6.50		6.10		6.11
Next maturity time deposits TP (June 08, 2017)	6.08		5.99		1,800.0
Time Deposits TP matured from december 23 to 26, 2016	1,000.0	1,000.0	1,300.0	1,300.0	300.1
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits BN ()					
Time Deposits BN matured from december 23 to 26, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	805.0	805.0	805.0	805.0	805.0
Next maturity CDR BCRP (Jan 10, 2017)	255.0		255.0		255.0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	14,237.1	14,237.1	14,237.1	14,237.1	14,237.1
Next maturity Swap (Jan 17, 2017)	400.0		400.0		400.0
Swap matured from december 23 to 26, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	7,900.0	7,900.0	7,900.0	7,900.0	7,900.0
Next maturity Swap foreign currency (January 17, 2017)	300.0		300.0		300.0
Swap foreign currency matured from december 23 to 26, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	4,804.7	4,804.7	4,804.7	4,804.7	4,804.7
Next maturity Swap foreign currency (May 26, 2017)	243.0		243.0		243.0
Swap foreign currency matured from december 23 to 26, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	1,120.9	1,120.9	1,120.9	1,120.9	830.3
Next maturity FX Swap Sell (Jan 10, 2017)	319.9		319.9		265.1
FX Swap Sell currency matured from december 23 to 26, 2016					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (\$/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (\$/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1,827.8	1,511.8	1,442.6	1,793.4	1,905.4
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency					
Interest rate	471.8	29.4	156.0	154.1	154.1
	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCR at close of the day	1,356.0	1,345.7	1,413.2	1,637.4	1,751.3
e Cumulative average reserve balances in domestic currency (millions of S/) (*)	8,315.1	8,452.8	8,234.8	8,139.4	8,018.5
f Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.2	7.4	7.2	7.2	7.1
c Cumulative average current account in domestic currency (millions of S/)	2,951.1	2,951.2	2,877.9	2,801.5	2,755.8
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.6	2.7	2.5	2.5	2.4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate: Minimum / Maximum / Average	4,254,304.26	4,254,354.25		4,254,854.37	4,254,854.61
b. Interbank operations (foreign currency)					
Interest rate: Minimum / Maximum / Average					
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	105.1	176.1	190.5	203.6	205.0
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	54.0 / 4.34				
7. Operations in the foreign exchange market (millions of US\$)	Dec, 15, 2016	Dec, 19, 2016	Dec, 20, 2016	Dec, 21, 2016	Dec, 22, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-61.9	46.9	13.4	-5.3	84.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	9.6	21.3	99.6	40.5	86.2
a. Spot purchases with non-banking costumers	-17.2	6.3	-117.8	53.5	-101.6
i. Purchases	233.5	226.8	323.3	325.4	393.9
ii. Sales	251.4	220.5	205.5	271.8	292.3
b. Forward purchases with non-banking costumers	52.2	-27.3	-115.7	37.6	48.1
i. Pacted	96.6	127.2	39.9	102.9	132.9
ii. Redemption	44.4	154.5	155.6	65.3	84.8
c. Forward sells with non-banking costumers	33.8	-22.2	-25.3	69.7	50.1
i. Pacted	165.9	120.2	133.9	151.9	212.6
ii. Redemption	72.1	193.4	159.3	82.2	162.5
d. Interbank operations					
i. Spot	299.8	287.0	313.0	467.4	470.7
ii. Forward	18.0	5.0	5.0		13.0
e. Spot sales due to NDF redemption and swaps	58.3	70.2	-2.9	24.0	70.4
i. Purchases	68.9	190.8	141.3	81.1	142.5
ii. Sales	10.6	120.6	144.2	57.1	72.1
f. Change due to FX options	-29.9	-20.9	5.1	-13.7	0.3
g. Net operations with other financial institutions	-3.1	-16.3	-11.7	-20.1	-8.0
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.4053	3.4065	3.4025	3.3952	3.3967
(*) Preliminary information					