

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	November 28, 2016	November 29, 2016	November 30, 2016	December 01, 2016	December 02, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>1 628,7</b>	<b>1 985,5</b>	<b>1 697,5</b>	<b>1 403,2</b>	<b>1 336,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30,0		30,0	30,0	
Maturity	164 d		135,0	100,0	
Interest rate : Minimum	4,30		564 d	371 d	
Maximum	4,30		4,40	4,40	
Average	4,30		4,51	4,40	
Stock	4,30		4,50	4,40	
Next maturity CD BCRP (Dic 13, 2016)	25 129,2	25 129,2	25 159,2	25 189,2	25 189,2
CD BCRP matured from december 05 to 09 ,2016	1 299,9	1 299,9	1 299,9		1 299,9
ii. Outcome of the buying auction sale securities (Reco)				600,0	2100,0
Proposals received				1800,0	3800,0
Maturity				8 d	1 d
Interest rate : Minimum				5,30	5,01
Maximum				5,30	5,09
Average				5,30	5,05
Stock	999,0	999,0	999,0	3 699,0	4 401,5
Next maturity REPO (Dec. 02, 2016)		300,0	300,0	2 100,0	2 202,5
REPO BCRP matured from december 05 to 09 ,2016				2 100,0	2 202,5
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo ()					
Special Repo matured from december 05 to 09 ,2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP ()					
CDV BCRP matured from december 05 to 09 ,2016					
v. Auction sale of time deposits in domestic currency					
Proposals received		500,1	1 315,3		
Maturity		1 d	1 d		
Interest rate : Minimum		3,50	3,30		
Maximum		3,80	3,80		
Average		3,61	3,61		
Stock		500,1	500,1		
Next maturity of time deposits ( )		500,1	500,1		
Time Deposits matured from december 05 to 09 ,2016		500,1	500,1		
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 300,0	1 300,0	1 300,0	1 300,0	1 300,0
Next maturity of time deposits TP (Dec 15, 2016)	300,0	300,0	300,0	300,0	300,0
Time Deposits TP matured from december 05 to 09 ,2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN ( )					
Time Deposits BN matured from december 05 to 09 ,2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 505,0	1 505,0	1 505,0	1 505,0	1 505,0
Next maturity CDR BCRP (Dec 05, 2016)	200,0	200,0	200,0	200,0	200,0
CDR BCRP matured from december 05 to 09 ,2016					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 237,1	14 237,1	14 237,1	14 237,1	14 237,1
Next maturity Swap (Jan 17, 2017)	400,0	400,0	400,0	400,0	400,0
Swap matured from december 05 to 09 ,2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0	300,0	300,0	300,0	300,0
Swap foreign currency matured from december 05 to 09 ,2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0	243,0
Swap foreign currency matured from december 05 to 09 ,2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	920,9	920,9	920,9	920,9	920,9
Next maturity FX Swap Sell (Jan 10, 2017)	319,9	319,9	319,9	319,9	319,9
FX Swap Sell currency matured from december 05 to 09 ,2016					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (\$/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (\$/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>1 598,7</b>	<b>1 485,4</b>	<b>1 167,4</b>	<b>4 073,2</b>	<b>4 139,3</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0132%	0,0132%	0,0132%	0,0132%	0,0132%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	290,0	280,0	280,0	280,0	280,0
c. Monetary regulation credit	4,80%	4,80%	4,80%	4,80%	4,80%
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	986,5	427,4	492,0	69,0	71,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>842,2</b>	<b>1 058,0</b>	<b>955,4</b>	<b>4 004,2</b>	<b>4 068,3</b>
ε Cumulative average reserve balances in domestic currency (millions of S/ ) (*)	7 624,6	7 657,8	7 516,4	9 209,4	8 419,7
ζ Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,4	6,8	6,7	-28,6	9,1
c Cumulative average current account in domestic currency (millions of S/ )	2 410,0	2 467,3	2 311,2	4 004,2	3 168,1
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,2	2,0	-12,4	3,4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	1 389,0	2 239,0	1 549,0	513,0	502,0
4,35/4,35/4,35	4,35/4,35/4,35	4,35/4,35/4,35	4,25/4,40/4,32	4,50/4,50/4,54	4,50/4,55/4,58
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average				13,0	23,0
c. Secondary market of CDBCRP and CDBCRP-NR				0,50/0,50/0,50	0,50/0,55/0,51
6 month term (amount / average interest rate)	399,5	62,0	110,0		21,3
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	45,4	-200,3	100,9	-132,1	-17,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-79,1	11,9	-7,1	-109,1	-26,5
a. Spot purchases with non-banking costumers					
i. Purchases	8,4	47,9	0,7	-101,3	-21,0
ii. Sales	229,0	302,3	267,6	267,6	219,0
b. Forward purchases with non-banking costumers					
i. Pacted	-22,5	-185,3	196,0	7,3	36,9
ii. Redemption	69,6	63,5	284,2	136,3	113,6
c. Forward sells with non-banking costumers					
i. Pacted	92,1	248,8	88,3	129,0	76,7
ii. Redemption	-145,9	23,1	87,9	27,4	-7,1
d. Net operations with other financial institutions					
i. Pacted	132,8	234,9	148,1	250,4	198,0
ii. Redemption	279,7	205,7	60,2	223,1	205,1
e. Interbank operations					
i. Spot	314,2	378,7	481,2	453,5	330,0
ii. Forward			3,0	10,0	
f. Net operations with other financial institutions					
i. Spot sales due to NDF redemption and swaps	100,9	-78,5	-27,8	87,4	126,4
ii. Sales	189,0	148,6	51,8	209,0	194,8
iii. Redemption	88,1	227,1	79,6	121,5	66,4
g. Change due to FX options	0,1	2,2	0,1	-3,0	-0,2
h. Net operations with other financial institutions	-0,8	-0,6	-7,9	-1,2	-3,6
i. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,4165	3,4142	3,4213	3,4213	3,4171
(*) Preliminary information					