

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	November 21, 2016	November 22, 2016	November 23, 2016	November 24, 2016	November 25, 2016
1. Commercial bank current account before Central Bank operations	1 265,9	1 136,0	1 239,9	1 443,5	1 248,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0		30,0	30,0	
Proposals received	102,0		160,0	109,0	
Maturity	171 d		533 d	350 d	
Interest rate : Minimum	4,29		4,63	4,40	
Maximum	4,31		4,67	4,40	
Average	4,30		4,65	4,40	
Stock	<u>25 639,2</u>	<u>25 639,2</u>	<u>25 069,2</u>	<u>25 099,2</u>	<u>25 099,2</u>
Next maturity CD BCRP (Dic 13, 2016)	600,00		1 299,9		1 299,9
CD BCRP matured from november 28 to december 02, 2016	600,00				
ii. Outcome of the buying auction sale securities (Repo)	700,00	550,00	300,00	200,00	400,00
Proposals received	1 000,00	750,00	303,00	301,00	400,00
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,80	4,82	4,83	4,84	4,30
Maximum	4,80	4,82	4,83	4,84	4,84
Average	4,80	4,82	4,83	4,84	4,71
Stock	<u>1 699,0</u>	<u>1 549,0</u>	<u>1 299,0</u>	<u>1 199,0</u>	<u>1 399,0</u>
Next maturity REPO (Nov. 28, 2016)	700,00		300,0		400,0
REPO BCRP matured from november 28 to december 02, 2016	700,00				400,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo ()					
Special Repo matured from november 28 to december 02, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP ()					
CDV BCRP matured from november 28 to december 02, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>1 300,0</u>	<u>1 300,0</u>	<u>1 300,0</u>	<u>1 300,0</u>	<u>1 300,0</u>
Next maturity of time deposits TP (Dec 15, 2016)	300,0		300,0		300,0
Time Deposits TP matured from november 28 to december 02, 2016					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN ()					
Time Deposits BN matured from november 28 to december 02, 2016					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>1 505,0</u>	<u>1 505,0</u>	<u>1 505,0</u>	<u>1 505,0</u>	<u>1 505,0</u>
Next maturity CDR BCRP (Dec 05, 2016)	200,0		200,0		200,0
CDR BCRP matured from november 28 to december 02, 2016					
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>14 237,1</u>	<u>14 237,1</u>	<u>14 237,1</u>	<u>14 237,1</u>	<u>14 237,1</u>
Next maturity Swap (Jun 17, 2017)	400,0		400,0		400,0
Swap matured from november 28 to december 02, 2016					
x. Auction sale of Swap operation in foreign currency (Exclusion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>
Next maturity Swap foreign currency (January 17, 2017)	300,0		300,0		300,0
Swap foreign currency matured from november 28 to december 02, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>
Next maturity Swap foreign currency (May 26, 2017)	243,0		243,0		243,0
Swap foreign currency matured from november 28 to december 02, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received	140,0				
Maturity	397,0				
Interest rate : Minimum	-0,19				
Maximum					
Average	-0,08				
Stock	<u>1 055,9</u>	<u>1 055,9</u>	<u>1 055,9</u>	<u>920,9</u>	<u>920,9</u>
Next maturity FX Swap Sell (Jan 10, 2017)	319,9		319,9		319,9
FX Swap Sell currency matured from november 28 to december 02, 2016					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 935,9	1 686,0	1 509,9	1 613,5	1 648,7
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0132%	0,0132%	0,0132%	0,0132%	0,0132%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	2,82,9	2,25,5	3,14,4	3,40,9	5,32,8
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	1 653,0	1 620,5	1 195,5	1 272,6	1 115,9
a Cumulative average reserve balances in domestic currency (millions of S/ (*)	8 081,0	8 185,6	7 873,5	7 839,7	7 762,2
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,3	7,0	6,9	6,9
c Cumulative average current account in domestic currency (millions of S/)	2 798,5	2 749,2	2 581,6	2 632,6	2 571,9
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,5	2,6	2,4	2,3	2,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	1 733,0 4,25/4,30/4,26 120,0	1 853,0 4,25/4,25/4,25 120,0	2 344,6 4,25/4,25/4,26 35,0	1 862,0 4,35/4,35/4,35	1 509,0 4,35/4,35/4,35
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	0,50/0,50/0,50		0,50 / 0,50 / 0,50		
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	156,0	90,2	335,0	60,0	45,0
12 month term (amount / average interest rate)		30,0 / 4,33			
24 month term (amount / average interest rate)					30,0 / 4,40
7. Operations in the foreign exchange market (millions of US\$)	Nov, 16, 2016	Nov, 21, 2016	Nov, 22, 2016	Nov, 22, 2016	Nov, 23, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-45,1	-22,4	54,0	23,2	23,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	84,9	78,8	145,0	22,0	-112,4
a. Spot purchases with non-banking costumers	126,5	73,3	147,1	45,6	-80,2
i. Purchases	349,1	312,4	452,1	272,2	180,3
ii. Sales	222,6	239,1	315,0	226,6	221,0
b. Forward purchases with non-banking costumers	-84,6	0,0	-19,8	-161,9	95,2
i. Pacted	93,0	117,1	130,4	104,2	130,3
ii. Redemption	157,6	117,1	150,1	266,1	35,1
c. Forward sells with non-banking costumers	-37,8	142,0	71,2	-153,1	-59,6
i. Pacted	147,7	243,2	267,7	143,2	71,1
ii. Redemption	185,4	101,2	186,5	306,4	130,7
d. Interbank operations					
i. Spot	253,4	279,0	308,0	494,5	276,0
ii. Forward					
e. Spot sales due to NDF redemption and swaps	18,6	-11,3	36,2	24,5	29,8
i. Purchases	172,8	72,2	181,0	288,1	61,5
ii. Sales	154,2	83,5	144,8	263,6	31,7
f. Change due to FX options	0,0	0,0	0,0	0,0	-0,6
g. Net operations with other financial institutions	-134,8	41,7	-1,8	-7,7	-45,4
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,4126	3,4172	3,4187	3,4261	3,4154
(*) Preliminar information					