

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Soles)

	October 31, 2016	November 02, 2016	November 03, 2016	November 04, 2016
1. Commercial bank current account before Central Bank operations	1 539,7	1 448,5	1 401,0	361,8
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	30,0	30,0	30,0	
Maturity	122,0	118,9	154,2	
Interest rate : Minimum	4,38	4,44	4,36	
Maximum	4,39	4,70	4,50	
Average	4,38	4,65	4,50	
Stock	27 495,0	27 525,0	27 555,0	27 555,0
Next maturity CD BCRP (Nov 7, 2016)	125,0	125,0	125,0	125,0
CD BCRP matured from november 07 to 11, 2016				1 570,8
ii. Outcome of the buying auction sale securities (Repo)		2 000,00	2 400,00	3 400,00
Proposals received		3 805,50	4 085,80	4 249,80
Maturity		1 d	1 d	3 d
Interest rate : Minimum		4,46	4,65	4,41
Maximum		4,60	4,81	4,91
Average		4,58	4,74	4,79
Stock	600,0	2 600,0	3 000,0	4 000,0
Next maturity REPO (Nov. 7, 2016)	300,0	2 000,0	2 400,0	3 400,0
REPO BCRP matured from november 07 to 11, 2016		2 000,0	2 400,0	3 400,0
iii. Outcome of the buying auction sale securities (Special Repo)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Special Repo (i)				
Special Repo matured from november 07 to 11, 2016				
iv. Auction sale of CDV BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDV BCRP (i)				
CDV BCRP matured from november 07 to 11, 2016				
v. Auction sale of time deposits in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	1 300,0	1 300,0	1 300,0	1 300,0
Next maturity of time deposits ()				
Time Deposits matured from november 07 to 11, 2016	300,0	300,0	300,0	300,0
vi. Auction sale of time deposits TP in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	1 300,0	1 300,0	1 300,0	1 300,0
Next maturity of time deposits TP (Dec 15, 2016)	300,0	300,0	300,0	300,0
Time Deposits TP matured from november 07 to 11, 2016				
vii. Auction sale of time deposits BN in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity of time deposits BN ()				
Time Deposits BN matured from november 07 to 11, 2016				
viii. Auction sale of CDR BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	1 100,0	1 000,0	1 000,0	1 000,0
Next maturity CDR BCRP (Nov 14, 2016)	100,0	200,0	200,0	200,0
CDR BCRP matured from november 07 to 11, 2016	100,0			
ix. Auction sale of Swap operation in foreign currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	14 737,1	14 737,1	14 737,1	14 237,1
Next maturity Swap (Jun 17, 2017)	500,0	500,0	500,0	400,0
Swap matured from november 07 to 11, 2016	500,0	500,0	500,0	
x. Auction sale of Swap operation in foreign currency (Expansion)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0	300,0	300,0	300,0
Swap foreign currency matured from november 07 to 11, 2016				
xi. Auction sale of Swap operation in foreign currency (Substitution)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0
Swap foreign currency matured from november 07 to 11, 2016				
xii. Auction FX Swap Sell BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity FX Swap Sell ()				
FX Swap Sell currency matured from november 07 to 11, 2016				
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	1 509,7	3 418,5	3 771,0	3 761,8
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0127%	0,0134%	0,0134%	0,0133%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit				
Interest rate	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency				
Interest rate	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	948,5	3 569,6	3 688,5	3 681,4
ε Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 343,7	7 415,8	7 850,4	7 751,6
ζ Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,6	6,1	7,2	7,0
η Cumulative average current account in domestic currency (millions of S/)	2 177,2	2 259,1	2 681,0	2 614,6
θ Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,0	1,9	2,5	2,3
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,40/4,35
b. Interbank operations (foreign currency)				
Interest rate : Minimum / Maximum / Average	0,50/0,55/0,51	0,65/0,65/0,65		
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)	45,0			9,3
12 month term (amount / average interest rate)	20,0/4,38			
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	Oct. 28, 2016	Oct. 31, 2016	Nov. 02, 2016	Nov. 03, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	20,1	57,2	-102,6	-82,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	51,3	-38,2	82,3	-20,9
a. Spot purchases with non-banking costumers	89,8	13,8	112,1	-16,0
i. Purchases	527,0	254,9	313,8	209,4
ii. Sales	227,2	241,1	196,7	225,4
b. Forward purchases with non-banking costumers	-4,0	-4,5	-186,8	-82,2
i. Pacted	136,1	129,6	72,8	128,6
ii. Redemption	140,0	134,1	259,6	210,9
c. Forward sells with non-banking costumers	30,4	-100,2	-2,2	-21,2
i. Pacted	243,6	148,1	187,2	251,9
ii. Redemption	213,2	248,3	191,4	273,1
d. Interbank operations				
i. Spot	741,6	296,5	469,2	351,1
ii. Forward	14,0	22,0	3,0	12,0
e. Spot sales due to NDF redemption and swaps	86,6	89,4	-64,3	62,9
i. Purchases	197,9	213,9	187,7	271,9
ii. Sales	111,3	124,5	252,1	208,9
f. Change due to FX options	3,2	-0,3	-2,3	-0,2
g. Net operations with other financial institutions	-82,0	-27,3	-38,7	-5,6
h. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datare)	3,3606	3,3627	3,3804	3,3779
(*) Preliminar information				