

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	October 24, 2016	October 25, 2016	October 26, 2016	October 27, 2016	October 28, 2016
1. Commercial bank current account before Central Bank operations	1 045,1	1 252,6	1 969,7	1 846,3	970,9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0		30,0	30,0	
Proposals received	148,5		157,0	136,0	
Maturity	169 d		533,0	350 d	
Interest rate : Minimum	4,35		4,59	4,53	
Maximum	4,42		4,65	4,55	
Average	4,39		4,63	4,54	
Stock	27 405,0	27 405,0	27 435,0	27 465,0	27 465,0
Next maturity CD BCRP (Nov 7, 2016)	125,00		125,0		125,0
CD BCRP matured from October 31 to November 4, 2016					
ii. Outcome of the buying auction sale securities (Repo)	700,00				
Proposals received	1 010,00				
Maturity	1 d				
Interest rate : Minimum	4,40				
Maximum	4,55				
Average	4,47				
Stock	1 300,0	600,0	600,0	600,0	600,0
Next maturity REPO ()	700,0				300,0
REPO BCRP matured from October 31 to November 4, 2016					
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo ()					
Special Repo matured from October 31 to November 4, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP ()					
CDV BCRP matured from October 31 to November 4, 2016					
v. Auction sale of time deposits in domestic currency			300,0		
Proposals received			1 413,8	902,0	
Maturity			1 d	1 d	
Interest rate : Minimum			3,75	3,48	
Maximum			3,87	3,85	
Average			3,79	3,75	
Stock			300,0	500,0	
Next maturity of time deposits ()			300,0		
Time Deposits matured from October 31 to November 4, 2016			300,0		
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 300,0	1 300,0	1 300,0	1 300,0	1 300,0
Next maturity of time deposits TP (Dec 15, 2016)	300,0		300,0		300,0
Time Deposits TP matured from October 31 to November 4, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN ()					
Time Deposits BN matured from October 31 to November 4, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 300,0	1 300,0	1 300,0	1 300,0	1 200,0
Next maturity CDR BCRP (Oct 31, 2016)	100,0		100,0		100,0
CDR BCRP matured from October 31 to November 4, 2016			100,0		200,0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 737,1	14 737,1	14 737,1	14 737,1	14 737,1
Next maturity Swap (Nov 04, 2016)	500,0		500,0		500,0
Swap matured from October 31 to November 4, 2016					500,0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0		300,0		300,0
Swap foreign currency matured from October 31 to November 4, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0		243,0		243,0
Swap foreign currency matured from October 31 to November 4, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell ()					
FX Swap Sell currency matured from October 31 to November 4, 2016					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 715,1	1 252,6	1 639,7	1 316,3	970,9
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0134%	0,0134%	0,0134%	0,0134%	0,0134%
b. Outcome of the direct temporary buying securities (Repo)					290,0
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	245,1	485,2	546,2	546,9	546,9
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	1 470,0	1 053,8	1 154,5	1 050,1	614,0
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 760,3	7 624,1	7 576,3	7 524,5	7 499,3
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	6,8	6,8	6,7	6,7
c Cumulative average current account in domestic currency (millions of S/)	2 815,9	2 499,9	2 448,2	2 396,4	2 332,7
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,3	2,2	2,2	2,1	2,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 509,5	1 378,0	750,0	889,0	1 079,0
Interest rate : Minimum / Maximum / Average	4,25/4,30/4,26	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)			356,0	348,0	282,0
Interest rate : Minimum / Maximum / Average			0,50/0,55/0,50	0,50/0,55/0,50	0,50/0,55/0,51
c. Secondary market of CDBCRP and CDBCRP-NR	30,0	170,0	237,5	46,0	41,1
6 month term (amount / average interest rate)	30,0 / 4,36				
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-153,5	-80,5	32,0	57,5	133,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-84,7	-13,8	-130,6	85,6	80,8
a. Spot purchases with non-banking costumers	-85,4	-36,0	-21,2	86,1	41,1
i. Purchases	212,6	255,3	207,4	285,3	268,9
ii. Sales	278,1	220,3	229,3	191,2	227,7
b. Forward purchases with non-banking costumers	-102,5	-3,2	33,7	-54,1	-216,2
i. Pacted	131,8	318,1	210,2	134,4	245,0
ii. Redemption	29,3	326,3	176,5	188,6	461,1
c. Forward sales with non-banking costumers	20,4	-17,7	-129,0	-28,5	-284,9
i. Pacted	160,9	246,0	38,8	32,9	97,4
ii. Redemption	140,5	208,4	167,8	59,4	362,3
d. Interbank operations					
i. Spot	389,6	416,7	432,5	444,2	351,3
ii. Forward		13,0		23,0	10,0
e. Spot sales due to NDF redemption and swaps	93,2	-144,5	-31,0	-127,3	-73,9
i. Purchases	118,4	177,1	142,9	58,7	361,3
ii. Sales	25,2	321,6	174,0	186,0	435,2
f. Change due to FX options	-0,4	-0,9	-0,1	-0,5	4,4
g. Net operations with other financial institutions	-151,8	-22,2	-86,3	-1,4	14,8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3648	3,3514	3,3587	3,3653	3,3729
(*) Preliminar information					