

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	October 17, 2016	October 18, 2016	October 19, 2016	October 20, 2016	October 21, 2016
1. Commercial bank current account before Central Bank operations	3,459.0	3,053.9	1,859.5	1,953.8	727.1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0	200.0	200.0		
Proposals received	223.7	697.5	833.0	806.0	200.0
Maturity	171 d	360 d	542 d	175 d	541 d
Interest rate : Minimum	4.35	4.47	4.59	4.35	4.55
Maximum	4.39	4.52	4.60	4.35	4.59
Average	4.38	4.50	4.60	4.35	4.58
Stock	26,815.0	27,215.0	27,345.0	27,375.0	27,375.0
Next maturity CD BCRP (Nov 7, 2016)	125.00		125.0		125.0
CD BCRP matured from October 24 to 28, 2016					
ii. Outcome of the buying auction sale securities (Repo)					500.00
Proposals received					765.00
Maturity					3 d
Interest rate : Minimum					4.37
Maximum					4.40
Average					4.38
Stock	600.0	600.0	600.0	600.0	1,100.0
Next maturity REPO (Dec 5, 2016)	300.0		300.0		300.0
REPO BCRP matured from October 24 to 28, 2016					
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from October 24 to 28, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from October 24 to 28, 2016					
v. Auction sale of time deposits in domestic currency	600.0	600.0			
Proposals received	1,266.7	1,257.2			
Maturity	1 d	1 d			
Interest rate : Minimum	3.95	3.87			
Maximum	4.16	4.05			
Average	4.07	4.00			
Stock	382.6	382.6	382.6	382.6	
Next maturity of time deposits (i)	600.0				
Time Deposits matured from October 24 to 28, 2016	982.6		382.6		
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1,300.0	1,300.0	1,300.0	1,300.0	1,300.0
Next maturity of time deposits TP (Dec 15, 2016)	300.0		300.0		300.0
Time Deposits TP matured from October 24 to 28, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from October 24 to 28, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1,300.0	1,300.0	1,300.0	1,300.0	1,300.0
Next maturity CDR BCRP (Sep 22, 2016)	100.0		100.0		100.0
CDR BCRP matured from October 24 to 28, 2016					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14,920.1	14,920.1	14,920.1	14,920.1	14,737.1
Next maturity Swap (Nov 04, 2016)	300.0		300.0		500.0
Swap matured from October 24 to 28, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7,900.0	7,900.0	7,900.0	7,900.0	7,900.0
Next maturity Swap foreign currency (January 17, 2017)	300.0		300.0		300.0
Swap foreign currency matured from October 24 to 28, 2016	300.0		300.0		300.0
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4,804.7	4,804.7	4,804.7	4,804.7	4,804.7
Next maturity Swap foreign currency (May 26, 2017)	243.0		243.0		243.0
Swap foreign currency matured from October 24 to 28, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	500.0	500.0	500.0	500.0	
Next maturity FX Swap Sell (i)	500.0		500.0		
FX Swap Sell currency matured from October 24 to 28, 2016	500.0		500.0		
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	2,429.0	2,053.9	1,729.5	1,923.8	1,344.1
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0133%	0.0133%	0.0134%	0.0133%	0.0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	165.5	56.2	14.4	370.9	172.9
Interest rate	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCR at close of the day	2,263.5	1,997.7	1,715.1	1,552.9	1,171.2
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	8,294.9	8,328.1	8,155.9	8,092.6	7,952.5
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.4	7.4	7.2	7.2	7.1
c Cumulative average current account in domestic currency (millions of S/)	3,062.0	3,011.5	2,943.2	2,889.9	2,808.0
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.7	2.7	2.6	2.6	2.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1,434.0	882.0	889.0	1,036.5	782.0
Interest rate : Minimum / Maximum / Average	4,254/2,554/25	4,254/2,554/25	4,254/2,554/25	4,254/2,554/25	4,254/3,554/30
b. Interbank operations (foreign currency)	10.0	18.0	28.0	18.0	18.0
Interest rate : Minimum / Maximum / Average	0.50 /0.50/0.50	0.50 /0.50/0.50	0.50 /0.50/0.50	0.50 /0.50/0.50	0.50 /0.50/0.50
c. Secondary market of CDBCRP and CDBCRP-NR	30.0	30.0	100.0	77.0	
6 month term (amount / average interest rate)	30.0 /4.39				
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Oct. 14, 2016	Oct. 17, 2016	Oct. 18, 2016	Oct. 19, 2016	Oct. 20, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	68.2	47.9	25.2	36.4	122.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	55.9	-36.9	-82.3	-124.3	45.9
a. Spot purchases with non-banking costumers	56.8	-3.9	-21.0	-138.1	57.2
i. Purchases	215.1	203.2	167.5	161.5	301.6
ii. Sales	158.4	204.1	238.6	279.7	244.5
b. Forward purchases with non-banking costumers	58.6	52.3	163.6	114.5	
i. Pacted	103.9	136.9	429.9	258.4	166.4
ii. Redemption	45.3	84.7	196.1	94.8	280.9
c. Forward sells with non-banking costumers	35.7	32.8	30.7	9.3	-191.2
i. Pacted	103.4	79.4	127.8	93.5	98.0
ii. Redemption	67.7	112.1	37.1	84.1	289.1
d. Interbank operations					
i. Spot	372.4	275.5	315.9	395.1	374.0
ii. Forward					11.0
e. Spot sales due to NDF redemption and swaps	21.8	-3.9	-158.3	-14.3	10.7
i. Purchases	62.2	74.8	29.9	75.5	287.2
ii. Sales	40.4	78.7	188.3	89.8	276.5
f. Change due to FX options	-10.5	-0.2	-0.2	6.4	-3.1
g. Net operations with other financial institutions	-0.3	-1.7	-47.4	-2.6	-13.8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.4016	3.3990	3.3961	3.3809	3.3835
(*) Preliminary information					