CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	September 19, 2016	September 20, 2016	September 21, 2016	September 22, 2016	September 23, 2016
1. Commercial bank current account before Central Bank operations	**2 649,8**	**2 592,7**	**2 178,5**	**2 083,5**	**1 797,1**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50,0	100,0	50,0	50,0 100,0	
Proposals received	146,0	187,0	158,7	184,0 151,5	
Maturity	171 d	84 d	533 d	350 d 82 d	
Interest rate : Minimum	4,51	4,38	4,87	4,69 4,37	
Maximum	4,57	4,42	4,93	4,75 4,40	
Average	4,53	4,40	4,91	4,72 4,38	
Stock	26 877,9	26 977,9	27 027,9	27 177,9	27 177,9
Next maturity CD BCRP (Oct 06, 2016)	510,10		510,1		510,1
CD BCRP matured from september 26 to 30 , 2016					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	800,0	800,0	800,0	800,0	800,0
Next maturity REPO (Sep 30, 2016).	200,0		200,0		200,0
REPO BCRP matured from september 26 to 30 , 2016					200,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo ().					
Special Repo matured from september 26 to 30 , 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP ()					
CDV BCRP matured from september 26 to 30 , 2016					
v. Auction sale of time deposits in domestic currency	700,0	1 000,0	799,9	800,0	600,0
Proposals received	1 278,1	1 351,6	1 418,5	1 247,8	972,70
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,00	4,10	4,05	4,00	3,80
Maximum	4,17	4,14	4,10	4,02	3,99
Average	4,13	4,12	4,08	4,02	3,94
Stock	961,2	1 000,0	799,9	800,0	600,0
Next maturity of time deposits (Sep. 26 , 2016)	700,0		799,9		600,0
Time Deposits matured from september 26 to 30 , 2016	961,2		799,9		600,0
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 300,0	1 300,0	1 300,0	1 300,0	1 300,0
Next maturity of time deposits TP (Dec 15, 2016)	300,0		300,0		300,0
Time Deposits TP matured from september 26 to 30 , 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN ()					
Time Deposits BN matured from september 26 to 30 , 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	700,0	700,0	700,0	600,0	600,0
Next maturity CDR BCRP (Sep 22, 2016)	100,0		100,0		100,0
CDR BCRP matured from september 26 to 30 , 2016	100,0		100,0		
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	15 200.1	15 200.1	15 200.1	15 200.1	15 200.1
Next maturity Swap (Aug 19, 2016)	300,0		300,0		300,0
Swap matured from september 26 to 30 , 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0		300,0		300,0
Swap foreign currency matured from september 26 to 30 , 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0		243,0		243,0
Swap foreign currency matured from september 26 to 30 , 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 687,6	1 386,4	1 305,4	693,6	693,6
Next maturity FX Swap Sell (Sep 27, 2016)	301,2		439,4		28,6
FX Swap Sell currency matured from september 26 to 30 , 2016	806,6		439,4		28,6
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1 899,8**	**1 492,7**	**1 328,6**	**1 133,5**	**1 197,1**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0133%	0,0133%	0,0134%	0,0135%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	600,1	191,0	302,0	157,1	115,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	**1 299,7**	**1 301,7**	**1 026,6**	**976,4**	**1 082,1**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	8 325,0	8 394,5	8 089,1	8 075,1	7 910,7
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,4	7,4	7,2	7,2	7,0
c Cumulative average current account in domestic currency (millions of S/)	2 922,9	2 841,1	2 754,7	2 681,4	2 611,8
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,6	2,7	2,4	2,4	2,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	670,0	628,0	653,0	1 019,0	1 279,0
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	300,0	192,0	210,0	240,0	141,0
Interest rate : Minimum / Maximum / Average	0,50/0,50/0,50	0,45/0,45/0,45	0,45/0,45/0,45	0,45/0,45/0,45	0,45/0,45/0,45
c. Secondary market of CDBCRP and CDBCRP-NR	12,0	4,0			
6 month term (amount / average interest rate)	12,0 / 4,51				
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Sept, 16, 2016**	**Sept, 19, 2016**	**Sept, 20, 2016**	**Sept, 21, 2016**	**Sept, 22, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	13,6	-39,6	97,7	-71,7	-8,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-26,8	-46,1	160,1	-75,7	-124,9
a. Spot purchases with non-banking costumers	-40,7	48,3	173,1	-54,6	-77,2
i. Purchases	245,8	225,2	383,8	152,9	272,7
ii. -) Sales	286,5	176,9	210,7	207,5	349,9
b. Forward purchases with non-banking costumers	-40,5	-132,0	114,4	6,5	67,3
i. Pacted	26,5	369,2	215,1	117,6	257,4
ii. -) Redemption	67,0	501,2	100,6	111,1	190,1
C. Forward sells with non-banking costumers	-81,2	-151,3	86,7	-21,3	-223,5
i. Pacted	54,1	85,4	157,7	64,1	111,6
ii. -) Redemption	135,2	236,8	71,0	85,4	335,1
d. Interbank operations					
i. Spot	320,8	358,7	424,2	239,3	398,6
ii. Forward	10,0	37,0			15,0
e. Spot sales due to NDF redemption and swaps	54,5	-357,8	-40,5	-44,8	129,8
i. Purchases	117,5	136,2	57,5	65,3	316,3
ii. -) Sales	63,0	494,0	98,0	110,1	186,5
f. Change due to FX options	-0,3	35,4	1,3	0,5	9,6
g. Net operations with other financial institutions	27,7	-49,3	-93,6	-26,3	-216,0
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3958	3,3886	3,3880	3,3759	3,3523
(*) Preliminar information					