

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Sep 05, 2016	Sep 06, 2016	Sep 07, 2016	Sep 08, 2016	Sep 09, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 843,3</b>	<b>5 062,8</b>	<b>5 222,4</b>	<b>5 363,3</b>	<b>5 166,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>	<b>50,0</b>	<b>100,0</b>	<b>50,0</b>	<b>50,0</b>	<b>100,0</b>
Proposals received	326,0	374,6	388,0	384,0	443,0
Maturity	185 d	99 d	98 d	548 d	365 d
Interest rate : Minimum	4,50	4,20	4,30	4,85	4,25
Maximum	4,58	4,40	4,35	4,90	4,74
Average	4,55	4,37	4,34	4,40	4,73
Stock	<u>25 441,9</u>	<u>25 641,9</u>	<u>25 016,9</u>	<u>25 677,9</u>	<u>25 877,9</u>
Next maturity CD BCRP (Oct 06, 2016)	589,00	589,00	589,00	589,00	589,00
CD BCRP matured from september 12 to 16, 2016	589,00	589,00	589,00	589,00	589,00
<b>ii. Outcome of the buying auction sale securities (Repo)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	800,0	800,0	800,0	800,0	800,0
Next maturity REPO (Sep 30, 2016)	200,0	200,0	200,0	200,0	200,0
REPO BCRP matured from september 12 to 16, 2016					
<b>iii. Outcome of the buying auction sale securities (Special Repo)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	800,0	800,0	800,0	800,0	800,0
Next maturity Special Repo (i)					
Special Repo matured from september 12 to 16, 2016					
<b>iv. Auction sale of CDV BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from september 12 to 16, 2016					
<b>v. Auction sale of time deposits in domestic currency</b>					
Proposals received	400,0	1 100,0	1 300,0	1 999,9	800,0
Maturity	1 111,2	1 681,6	1 920,5	2 986,9	930,7
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	3,98	4,00	4,00	4,00	4,00
Average	4,10	4,10	4,10	4,08	4,24
Stock	4,09	4,10	4,08	4,06	4,13
Next maturity of time deposits (Sep. 12, 2016)	400,0	1 100,0	1 300,0	1 999,9	1 730,7
Time Deposits matured from september 12 to 16, 2016	400,0	400,0	1 300,0	1 730,7	1 730,7
<b>v. Auction sale of time deposits TP in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 300,0	1 300,0	1 300,0	1 300,0	1 300,0
Next maturity of time deposits TP (Dec 15, 2016)	300,0	300,0	300,0	300,0	300,0
Time Deposits TP matured from september 12 to 16, 2016					
<b>vi. Auction sale of time deposits BN in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from september 12 to 16, 2016					
<b>vii. Auction sale of CDR BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	400,0	400,0	400,0	400,0	400,0
Next maturity CDR BCRP (Sep 22, 2016)	100,0	100,0	100,0	100,0	100,0
CDR BCRP matured from september 12 to 16, 2016					
<b>ix. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	15 200,1	15 200,1	15 200,1	15 200,1	15 200,1
Next maturity Swap (Aug 19, 2016)	300,0	300,0	300,0	300,0	300,0
Swap matured from september 12 to 16, 2016					
<b>x. Auction sale of Swap operation in foreign currency (Expansion)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0	300,0	300,0	300,0	300,0
Swap foreign currency matured from september 12 to 16, 2016					
<b>xi. Auction sale of Swap operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0	243,0
Swap foreign currency matured from september 12 to 16, 2016					
<b>xii. Auction FX Swap Sell BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 314,6	2 124,6	2 124,6	1 931,6	1 931,6
Next maturity FX Swap Sell (Sep 13, 2016)	100,0	100,0	100,0	100,0	40,0
FX Swap Sell currency matured from september 12 to 16, 2016	100,0	100,0	100,0	100,0	100,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
<b>i. Purchase (millions of US\$)</b>					
Average exchange rate (S/ : US\$)					
<b>ii. Selling (millions of US\$)</b>					
Average exchange rate (S/ : US\$)					
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
<b>i. Purchase (millions of US\$)</b>					
<b>ii. Selling (millions of US\$)</b>					
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>					
<b>ii. Purchase of BTP</b>					
<b>3. Commercial bank current account before close of the day</b>	<b>4 293,4</b>	<b>3 762,8</b>	<b>3 547,4</b>	<b>3 113,4</b>	<b>3 235,8</b>
<b>4. Central Bank monetary operations</b>					
<b>a. Swap operations of foreign currency</b>					
Fee (daily effective rate)	0,0133%	0,0134%	0,0135%	0,0134%	0,0133%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>c. Monetary regulation credit</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>d. Overnight deposits in domestic currency</b>					
Interest rate	2,95%	2,96%	2,97%	2,96%	2,95%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>4 058,2</b>	<b>3 556,2</b>	<b>3 410,7</b>	<b>2 445,2</b>	<b>3 009,3</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)</b>	9 290,7	9 215,8	9 212,7	9 007,0	9 039,4
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	8,3	8,2	8,2	8,1	8,1
<b>c. Cumulative average current account in domestic currency (millions of S/)</b>	4 047,4	4 072,7	3 978,1	3 904,3	3 804,9
<b>d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	3,6	3,5	3,5	3,4	3,4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>	<b>993,0</b>	<b>675,0</b>	<b>337,0</b>	<b>474,0</b>	<b>665,0</b>
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,20/4,25/4,24	4,25/4,25/4,25
<b>b. Interbank operations (foreign currency)</b>	<b>82,0</b>	<b>185,4</b>	<b>14,0</b>	<b>168,0</b>	<b>156,0</b>
Interest rate : Minimum / Maximum / Average	0,50/0,55/0,50	0,50/0,55/0,51	0,50/0,55/0,53	0,50/0,55/0,51	0,50/0,55/0,51
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>	<b>20,0</b>	<b>18,3</b>	<b>35,0</b>	<b>37,0</b>	<b>63,0</b>
6 month term (amount / average interest rate)	20,0 / 4,50				
12 month term (amount / average interest rate)				7,0 / 4,70	13,0 / 4,73
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
<b>Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f</b>	-121,6	23,4	-65,5	107,2	76,8
<b>Flow of foreign exchange position = a + b.ii - c.ii + e + f</b>	10,9	-37,7	-25,3	149,6	92,0
<b>a. Spot purchases with non-banking costumers</b>	<b>105,5</b>	<b>185,4</b>	<b>175,5</b>	<b>253,1</b>	<b>250,0</b>
i. Purchases	284,5	175,4	175,5	253,1	250,0
ii. Sales	179,0	191,2	223,6	203,3	158,0
<b>b. Forward purchases with non-banking costumers</b>	<b>14,3</b>	<b>53,7</b>	<b>108,7</b>	<b>224,1</b>	<b>224,1</b>
i. Pacted	22,0	58,4	179,3	160,1	189,6
ii. Redemption	7,7	4,6	70,6	58,1	413,7
<b>c. Forward sales with non-banking costumers</b>	<b>65,2</b>	<b>65,2</b>	<b>39,2</b>	<b>19,4</b>	<b>217,0</b>
i. Pacted	145,8	9,2	111,1	55,6	102,8
ii. Redemption	80,7	16,1	71,9	36,3	319,8
<b>d. Interbank operations</b>					
i. Spot	281,0	203,1	361,8	486,2	255,5
ii. Forward				5,0	
<b>e. Spot sales due to NDF redemption and swaps</b>	<b>62,4</b>	<b>-1,0</b>	<b>-28,2</b>	<b>-22,7</b>	<b>-41,3</b>
i. Purchases	65,8	0,4	40,8	34,9	286,9
ii. Sales	3,4	1,4	69,0	57,8	328,3
<b>f. Change due to FX options</b>	<b>-0,8</b>	<b>0,4</b>	<b>-7,1</b>	<b>-9,8</b>	<b>-9,4</b>
<b>g. Net operations with other financial institutions</b>	<b>-164,8</b>	<b>0,6</b>	<b>-51,3</b>	<b>-23,6</b>	<b>-51,4</b>
<b>h. Monetary regulation credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3890	3,3967	3,3698	3,3580	3,3701
(*) Preliminary information					