

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Aug 29, 2016	Aug 31, 2016	Sep 01, 2016	Sep 02, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 136,1</b>	<b>4 382,8</b>	<b>4 221,4</b>	<b>4 248,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
<b>a. Central Bank monetary operations</b>				
i. Auction sale of CD BCRP	49,8	100,0	100,0	50,0
Proposals received	215,2	320,0	392,0	294,5
Maturity	171 d	171 d	533 d	371 d
Interest rate : Minimum	4,50	4,50	4,90	4,75
Maximum	4,60	4,65	5,00	4,95
Average	4,54	4,62	4,95	4,75
Stock		25 182,0	25 242,0	25 282,0
Next maturity CD BCRP (Sep 06, 2016)			589,00	589,0
CD BCRP matured from september 05 to 09 , 2016				589,0
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	800,0	800,0	800,0	800,0
Next maturity REPO (Sep 30, 2016)		200,0		200,0
REPO BCRP matured from september 05 to 09 , 2016				
iii. Outcome of the buying auction sale securities (Special Repo)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Special Repo (i)				
Special Repo matured from september 05 to 09 , 2016				
iv. Auction sale of CDV BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDV BCRP (i)				
CDV BCRP matured from september 05 to 09 , 2016				
v. Auction sale of time deposits in domestic currency	1000,0	1900,1	1000,1	2217,6
Proposals received	1020,9	1900,1	1402,8	2217,6
Maturity	2 d	2 d	1 d	1 d
Interest rate : Minimum	4,12	4,15	4,15	4,06
Maximum	4,25	4,24	4,23	4,25
Average	4,22	4,22	4,22	4,21
Stock			3 257,7	
Next maturity of time deposits (i)			3 257,7	
Time Deposits matured from september 05 to 09 , 2016				3 257,7
vi. Auction sale of time deposits TP in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	1 600,0	1 600,0	1 600,0	1 300,0
Next maturity of time deposits TP (Dec 15, 2016)		300,0		300,0
Time Deposits TP matured from september 05 to 09 , 2016		300,0		
vii. Auction sale of time deposits BN in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity of time deposits BN (i)				
Time Deposits BN matured from september 05 to 09 , 2016				
viii. Auction sale of CDR BCRP	100,0	100,0	100,0	100,0
Proposals received	310,0	180,0	233,0	180,0
Maturity	60 d	61 d	62 d	62 d
Interest rate : Minimum	-0,21	-0,10	-0,05	-0,05
Maximum	-0,03	-0,05	-0,05	-0,05
Average	-0,09	-0,07	-0,07	-0,07
Stock	748,0	780,0	680,0	400,0
Next maturity CDR BCRP (Sep 22, 2016)		200,0		100,0
CDR BCRP matured from september 05 to 09 , 2016		480,0		
ix. Auction sale of Swap operation in foreign currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	15 200,1	15 200,1	15 200,1	15 200,1
Next maturity Swap (Aug 19, 2016)		300,0		300,0
Swap matured from september 05 to 09 , 2016				
x. Auction sale of Swap operation in foreign currency (Expansion)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)		300,0		300,0
Swap foreign currency matured from september 05 to 09 , 2016				
xi. Auction sale of Swap operation in foreign currency (Substitution)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)		243,0		243,0
Swap foreign currency matured from september 05 to 09 , 2016				
xii. Auction FX Swap Sell BCRP	200,0	100,0	100,0	100,0
Proposals received	695,0	436,0	579,0	436,0
Maturity	60 d	61 d	62 d	62 d
Interest rate : Minimum	-0,35	-0,50	-0,55	-0,55
Maximum	-0,20	-0,35	-0,55	-0,55
Average	-0,27	-0,44	-0,55	-0,55
Stock	2 537,5	2 487,5	2 587,5	2 314,6
Next maturity FX Swap Sell (Sep 02, 2016)		155,9		100,0
FX Swap Sell currency matured from september 05 to 09 , 2016		155,9		100,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>				
i. Purchase (millions of US\$)				
Average exchange rate (S/. US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/. US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>888,1</b>	<b>1 015,1</b>	<b>4 071,4</b>	<b>4 248,7</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0135%	0,0133%	0,0133%	0,0133%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit				
Interest rate	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	388,0	503,5	90,0	140,8
Interest rate	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>490,1</b>	<b>511,6</b>	<b>3 981,4</b>	<b>4 107,9</b>
a Cumulative average reserve balances in domestic currency (millions of S/ ) (*)	7 511,0	7 562,6	9 232,4	8 402,4
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,7	6,8	11,0	22,9
c Cumulative average current account in domestic currency (millions of S/)	2 468,9	2 332,6	2 166,1	3 137,0
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,0	2,1	4,7	8,5
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	614,0	299,0	1 032,0	1 493,0
b. Interbank operations (foreign currency)	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
Interest rate : Minimum / Maximum / Average	9,0	9,0	13,0	13,0
c. Secondary market of CDBCRP and CDBCRP-NR	0,45/0,45/0,45	0,40/0,40/0,40	0,45/0,45/0,45	0,45/0,45/0,45
6 month term (amount / average interest rate)	160,0	138,4	6,8	6,8
12 month term (amount / average interest rate)		3,9 / 4,60		
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Agos 26, 2016</b>	<b>Agos 31, 2016</b>	<b>Agos, 31, 2016</b>	<b>Sept, 01, 2016</b>
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	-2,9	3,7	165,9	-116,1
Flow of foreign exchange position = a + b1 - c1 + e + f	36,9	137,3	137,3	13,2
a. Spot purchases with non-banking customers	40,1	-33,0	122,2	36,0
i. Purchases	250,6	229,9	362,9	232,6
ii. Sales	210,5	272,9	240,7	196,7
b. Forward purchases with non-banking customers	-83,8	111,0	144,8	-186,3
i. Pacted	101,7	170,7	198,1	50,0
ii. Redemption	195,6	59,7	53,3	296,4
c. Forward sells with non-banking customers	-43,6	98,1	102,2	-112,2
i. Pacted	94,6	224,2	250,4	202,6
ii. Redemption	138,2	156,2	147,7	219,9
d. Interbank operations				
i. Spot	423,9	270,2	254,9	317,7
ii. Forward	5,0	5,0	15,0	5,0
e. Spot sales due to NDF redemption and swaps	-50,1	100,8	102,6	-11,8
i. Purchases	132,3	139,5	140,8	197,4
ii. Sales	182,3	38,8	38,2	209,2
f. Change due to FX options	10,6	-3,3	1,5	10,3
g. Net operations with other financial institutions	-10,5	2,8	-8,6	1,9
h. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datalec)	3,3449	3,3705	3,3949	3,3987
(*) Preliminary information				