

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Ago 15, 2016			Ago 16, 2016			Ago 17, 2016			Ago 18, 2016			Ago 19, 2016		
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 976,4</b>			<b>5 421,3</b>			<b>3 686,2</b>			<b>3 731,4</b>			<b>2 495,2</b>		
<b>2. Monetary and exchange Central Bank operations before close of the day</b>															
<b>a. Central Bank monetary operations</b>															
i. Auction sale of CD BCRP	50.0	200.0	200.0	200.0	200.0		50.0	100.0	100.0	50.0	200.0	200.0	150.0	100.0	
Proposals received	191.0	527.0	616.0	449.6	594.0		289.0	444.0	360.7	297.0	390.4	502.0	180.0	380.0	
Maturity	185 d	120 d	360 d	119 d	359 d		540 d	540 d	358 d	364 d	364 d	539 d	89 d	543 d	
Interest rate : Minimum	4.59	4.45	4.90	4.45	4.80		4.97	4.97	4.79	4.75	4.75	4.92	4.00	4.55	
Maximum	4.59	4.49	4.84	4.50	4.83		4.97	5.00	4.80	4.75	4.90	4.99	4.15	4.98	
Average	4.59	4.46	4.83	4.49	4.82		4.97	4.98	4.80	4.75	4.81	4.95	4.05	4.96	
Stock	<u>23 142,2</u>			<u>23 542,2</u>			<u>23 792,2</u>			<u>24 242,2</u>			<u>24 492,2</u>		
Next maturity CD BCRP (Sep 08, 2016)				589,00									589,0		
CD BCRP matured from aug 22 to 26, 2016															
ii. Outcome of the buying auction sale securities (Repo)															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	800,0			800,0			800,0			800,0			800,0		
Next maturity REPO (Sep 30, 2016)				200,0									200,0		
REPO BCRP matured from aug 22 to 26, 2016															
iii. Outcome of the buying auction sale securities (Special Repo)															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock															
Next maturity Special Repo (I)															
Special Repo matured from aug 22 to 26, 2016															
iv. Auction sale of CDV BCRP															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock															
Next maturity CDV BCRP (I)															
CDV BCRP matured from aug 22 to 26, 2016															
v. Auction sale of time deposits in domestic currency	500.0	1000.0	1191.8	500.0	999.9	1200.0	885.4	700.0		500.0	1200.1		500.1		
Proposals received	970.0	1584.0	1941.3	950.2	1963.7	2094.1	885.4	821.6		855.3	2381.3		676.90		
Maturity	7 d	1 d	1 d	7 d	1 d	1 d	1 d	1 d		7 d	1 d		7 d		
Interest rate : Minimum	4.10	3.88	3.90	4.00	4.00	3.95	3.95	4.00		4.02	3.98		4.08		
Maximum	4.20	4.15	4.15	4.18	4.14	4.10	4.25	4.25		4.21	4.18		4.20		
Average	4.13	4.09	4.08	4.14	4.11	4.05	4.14	4.12		4.20	4.12		4.19		
Stock	<u>3 691,8</u>			<u>4 199,9</u>			<u>3 585,4</u>			<u>3 200,1</u>			<u>2 000,1</u>		
Next maturity time deposits (Ago 22, 2016)				2 199,9									1 000,1		
Time Deposits matured from aug 22 to 26, 2016				3 199,9									2 000,1		
vi. Auction sale of time deposits TP in domestic currency															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	<u>1 600,0</u>			<u>1 600,0</u>			<u>1 600,0</u>			<u>1 600,0</u>			<u>1 600,0</u>		
Next maturity time deposits TP (Sep 2, 2016)				300,0									300,0		
Time Deposits TP matured from aug 22 to 26, 2016															
vii. Auction sale of time deposits BN in domestic currency															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock															
Next maturity time deposits BN (I)															
Time Deposits BN matured from aug 22 to 26, 2016															
viii. Auction sale of CDR BCRP															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	<u>1 408,0</u>			<u>1 108,0</u>			<u>1 108,0</u>			<u>1 048,0</u>			<u>1 048,0</u>		
Next maturity CDR BCRP (Ago 23, 2016)				60,0									200,0		
CDR BCRP matured from aug 22 to 26, 2016				60,0									200,0		
ix. Auction sale of Swap operation in foreign currency															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	15 700,1			15 700,1			15 700,1			15 700,1			15 200,1		
Next maturity Swap (Aug 19, 2016)				500,0									300,0		
Swap matured from aug 22 to 26, 2016				500,0											
x. Auction sale of Swap operation in foreign currency (Expansion)															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	<u>7 900,0</u>			<u>7 900,0</u>			<u>7 900,0</u>			<u>7 900,0</u>			<u>7 900,0</u>		
Next maturity Swap foreign currency (January 17, 2017)				300,0									300,0		
Swap foreign currency matured from aug 22 to 26, 2016															
xi. Auction sale of Swap operation in foreign currency (Substitution)															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	<u>4 804,7</u>			<u>4 804,7</u>			<u>4 804,7</u>			<u>4 804,7</u>			<u>4 804,7</u>		
Next maturity Swap foreign currency (May 26, 2017)				243,0									243,0		
Swap foreign currency matured from aug 22 to 26, 2016															
xii. Auction FX Swap Sell BCRP															
Proposals received															
Maturity															
Interest rate : Minimum															
Maximum															
Average															
Stock	<u>3 569,9</u>			<u>3 391,6</u>			<u>3 120,2</u>			<u>2 954,2</u>			<u>2 799,2</u>		
Next maturity FX Swap Sell (Ago 22, 2016)													5,0		
FX Swap Sell currency matured from aug 22 to 26, 2016													364,1		
b. Central Bank foreign currency operations at over-the-counter															
i. Purchase (millions of US\$)															
Average exchange rate (S/ US\$)															
ii. Selling (millions of US\$)															
Average exchange rate (S/ US\$)															
c. Operations with Tesoro Publico (millions of US\$)															
i. Purchase (millions of US\$)															
ii. Selling (millions of US\$)															
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP															
i. Repurchase of CD BCRP and CD BCRP-NR															
ii. Purchase of BTP															
<b>3. Commercial bank current account before close of the day</b>	<b>2 834,6</b>			<b>2 321,4</b>			<b>1 850,8</b>			<b>1 581,3</b>			<b>1 745,1</b>		
<b>4. Central Bank monetary operations</b>															
a. Swap operations of foreign currency															
Fee (daily effective rate)	0,0136%			0,0137%			0,0136%			0,0137%			0,0126%		
b. Outcome of the direct temporary buying securities (Repo)															
Interest rate	4,80%			4,80%			4,80%			4,80%			4,80%		
c. Monetary regulation credit															
Interest rate	4,80%			4,80%			4,80%			4,80%			4,80%		
d. Overnight deposits in domestic currency	<u>158,0</u>			<u>154,1</u>			<u>153,0</u>			<u>11,5</u>			<u>438,6</u>		
Interest rate	3,00%			3,00%			3,00%			3,00%			3,00%		
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>2 676,6</b>			<b>1 967,3</b>			<b>1 697,8</b>			<b>1 569,8</b>			<b>1 306,5</b>		
a Cumulative average reserve balances in domestic currency (millions of S/ (*)	8 660,7			8 670,0			8 358,3			8 356,3			8 233,9		
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,8			7,8			7,5			7,4			7,4		
c Cumulative average current account in domestic currency (millions of S/)	3 507,2			3 327,0			3 242,0			3 151,1			3 054,1		
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,0			3,1			2,8			2,8			2,7		
<b>6. Interbank market and Secondary market of CDBCRP</b>															
a. Interbank operations (domestic currency)	<u>338,0</u>			<u>221,0</u>			<u>219,0</u>			<u>646,5</u>			<u>906,8</u>		
Interest rate : Minimum / Maximum / Average	3,903/30/3,90			3,904/003,98			4,104/254,11			4,104/254,20			4,054/154,10		
b. Interbank operations (foreign currency)	<u>147,0</u>			<u>119,0</u>			<u>19,0</u>			<u>19,0</u>			<u>19,0</u>		
Interest rate : Minimum / Maximum / Average	0,40/0,40/0,40			0,40/0,40/0,40			0,40/0,40/0,40			0,40/0,40/0,40			0,40/0,40/0,40		
c. Secondary market of CDBCRP and CDBCRP-NR	<u>260,0</u>			<u>260,0</u>			<u>94,0</u>			<u>162,8</u>			<u>200,0</u>		
6 month term (amount / average interest rate)				50,0 / 4,30									30,0 / 4,30		
12 month term (amount / average interest rate)				50,0 / 4,80									100,0 / 4,78		
24 month term (amount / average interest rate)															
<b>7. Operations in the foreign exchange market (millions of US\$)</b>															
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	34,1			-3,2			-129,8			28,9			-96,7		
Flow of foreign exchange position = a + b.ii - c.ii + e + f	121,1			17,7			-74,5			-29,7			-7,9		
a. Spot purchases with non-banking costumers	<u>166,8</u>			<u>26,7</u>			<u>18,0</u>			<u>4,9</u>			<u>0,0</u>		
i. Purchases	339,0			333,5			328,2			197,1			177,0		
ii. Sales	172,2			297,8			210,2			192,1			177,0		
b. Forward purchases with non-banking costumers	<u>-108,9</u>			<u>123,7</u>			<u>-0,1</u>			<u>100,4</u>			<u>81,3</u>		
i. Pacted	35,2			230,8			341,7			417,2			115,9		
ii. Redemption	144,1														