

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jul 25, 2016			Jul 26, 2016			Jul 27, 2016		
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 164,1</b>			<b>3 915,5</b>			<b>3 840,7</b>		
<b>2. Monetary and exchange Central Bank operations before close of the day</b>									
<b>a. Central Bank monetary operations</b>									
<b>i. Auction sale of CD BCRP</b>									
Proposals received	50,0						50,0 100,0		
Maturity	199,0						365,5 371,5		
Interest rate - Minimum	164 d						531 d 153 d		
Maximum	4,50						4,90 4,60		
Average	4,80						5,00 4,75		
Stock	4,66						4,99 4,71		
Next maturity CD BCRP (Ago 11, 2016)	20 922,2			20 922,2			21 003,2		
CD BCRP matured from aug 01 to 05, 2016							845,8		
<b>ii. Outcome of the buying auction sale securities (Reco)</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock	1 000,0			1 000,0			1 000,0		
Next maturity REPO (Aug 05, 2016)							200,0		
REPO BCRP matured from aug 01 to 05, 2016							200,0		
<b>iii. Outcome of the buying auction sale securities (Special Repo)</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock									
Next maturity Special Repo (i)									
Special Repo matured from aug 01 to 05, 2016									
<b>iv. Auction sale of CDV BCRP</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock									
Next maturity CDV BCRP (i)									
CDV BCRP matured from aug 01 to 05, 2016									
<b>v. Auction sale of time deposits in domestic currency</b>									
Proposals received	1000,0 499,9 1287,2			1000,0 1700,0			1000,0 1258,4		
Maturity	2379,6 499,9 1287,2			1873,0 1762,7			2001,8 1258,4		
Interest rate - Minimum	1 d 7 d 1 d			1 d 1 d			5 d 5 d		
Maximum	4,10 4,18 4,00			4,10 4,05			4,08 4,08		
Average	4,18 4,25 4,24			4,10 4,05			4,20 4,24		
Stock	4,15 4,24 4,19			4,10 4,05			4,19 4,20		
Next maturity time deposits (Ago 01, 2016)	2 787,1			3 200,0			2 758,4		
Time Deposits matured from aug 01 to 05, 2016							2 258,4		
<b>vi. Auction sale of time deposits TP in domestic currency</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock	1 600,0			1 600,0			1 600,0		
Next maturity time deposits TP (Sep 2, 2016)							300,0		
Time Deposits TP matured from aug 01 to 05, 2016									
<b>vii. Auction sale of time deposits BN in domestic currency</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock									
Next maturity time deposits BN (i)									
Time Deposits BN matured from aug 01 to 05, 2016									
<b>viii. Auction sale of CDR BCRP</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock	1 867,0			1 834,0			1 743,0		
Next maturity CDR BCRP (Ago 03, 2016)							285,0		
CDR BCRP matured from aug 01 to 05, 2016							285,0		
<b>ix. Auction sale of Swap operation in foreign currency</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock	15 700,1			15 700,1			15 700,1		
Next maturity Swap (Aug 19, 2016)							500,0		
Swap matured from aug 01 to 05, 2016									
<b>x. Auction sale of Swap operation in foreign currency (Expansion)</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock	7 900,0			7 900,0			7 900,0		
Next maturity Swap foreign currency (January 17, 2017)							300,0		
Swap foreign currency matured from aug 01 to 05, 2016									
<b>xi. Auction sale of Swap operation in foreign currency (Substitution)</b>									
Proposals received									
Maturity									
Interest rate - Minimum									
Maximum									
Average									
Stock	4 804,7			4 804,7			4 804,7		
Next maturity Swap foreign currency (May 26, 2017)							243,0		
Swap foreign currency matured from aug 01 to 05, 2016									
<b>xii. Auction FX Swap Sell BCRP</b>									
Proposals received	230,0			250,0			100,0		
Maturity	807,0			740,0			290,0		
Interest rate - Minimum	63 d			62 d			62 d		
Maximum									
Average	0,01			-0,07			-0,03		
Stock	0,01			-0,05			-0,05		
Next maturity FX Swap Sell (Ago 01, 2016)	7 063,4			6 845,4			6 687,4		
FX Swap Sell currency matured from aug 01 to 05, 2016							125,0		
							623,0		
<b>b. Central Bank foreign currency operations at over-the-counter</b>									
<b>i. Purchase (millions of US\$)</b>									
Average exchange rate (S/ US\$)									
<b>ii. Selling (millions of US\$)</b>									
Average exchange rate (S/ US\$)									
<b>c. Operations with Tesoro Publico (millions of US\$)</b>									
<b>i. Purchase (millions of US\$)</b>									
<b>ii. Selling (millions of US\$)</b>									
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>									
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>									
<b>ii. Purchase of BTP</b>									
	1 327,0			1 215,5			1 432,3		
<b>3. Commercial bank current account before close of the day</b>									
<b>4. Central Bank monetary operations</b>									
<b>a. Swap operations of foreign currency.</b>									
Fee (daily effective rate)	0,0136%			0,0136%			0,0136%		
<b>b. Outcome of the direct temporary buying securities (Repo)</b>									
Interest rate	4,80%			4,80%			4,80%		
<b>c. Monetary regulation credit</b>									
Interest rate	4,80%			4,80%			4,80%		
<b>d. Overnight deposits in domestic currency</b>									
Interest rate	593,3			56,9			605,8		
	3,00%			3,00%			3,00%		
<b>5. Commercial bank current account in the BCR at close of the day</b>									
<b>e. Cumulative average reserve balances in domestic currency (millions of S/)</b> (*)	7 529,9			7 608,9			7 608,9		
<b>f. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	7,1			7,1			7,1		
<b>g. Cumulative average current account in domestic currency (millions of S/)</b>	2 558,3			2 504,4			2 504,4		
<b>h. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	2,3			2,3			2,3		
<b>6. Interbank market and Secondary market of CDBCRP</b>									
<b>a. Interbank operations (domestic currency)</b>									
Interest rate - Minimum / Maximum / Average	1 629,5			1 299,0			1 491,5		
Interest rate - Minimum / Maximum / Average	4,25/4,30/4,25			4,25/4,30/4,25			4,25/4,30/4,25		
<b>b. Interbank operations (foreign currency)</b>									
Interest rate - Minimum / Maximum / Average	21,0			21,0			21,0		
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>									
6 month term (amount / average interest rate)	0,60/0,60/0,60			0,60			0,60		
12 month term (amount / average interest rate)	205,0			199,6			80,0		
24 month term (amount / average interest rate)	100 / 4,40			25,0 / 4,95					
	45,0 / 4,80								
<b>7. Operations in the foreign exchange market (millions of US\$)</b>									
	Jul 22, 2016			Jul 25, 2016			Jul 26, 2016		
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	-80,0			-39,4			-122,9		
Flow of foreign exchange position = a + b.i - c.j + e + f	-27,9			138,5			105,3		
<b>a. Spot purchases with non-banking costumers</b>									
i. Purchases	232,8			227,6			372,8		
ii. Sales	235,7			197,7			246,6		
<b>b. Forward purchases with non-banking costumers</b>									
i. Pacted	47,3			-382,7			-5,1		
ii. Redemption	137,0			120,5			106,7		
<b>c. Forward sells with non-banking costumers</b>									
i. Pacted	89,7			503,2			111,8		
ii. Redemption	62,3			-21,8			-32,0		
<b>d. Interbank operations</b>									
i. Spot	168,1			52,4			159,0		
ii. Forward	103,8			144,2			246,1		
<b>e. Spot sales due to NDF redemption and swaps</b>									
i. Spot	597,0			442,4			332,1		
ii. Forward	15,0						13,0		
<b>f. Spot sales due to NDF redemption and swaps</b>									
i. Purchases	15,7			-350,4			150,7		
ii. Sales	99,1			108,3			235,3		
<b>g. Change due to FX options</b>									
i. Change due to FX options	83,4			488,7			84,7		
<b>h. Net operations with other financial institutions</b>									
i. Net operations with other financial institutions	0,0			114,6			-1,5		
<b>i. Monetary regulation credit</b>									
Interest rate	-61,7			-1,5			-100,1		
Note: Interbank exchange rate (Source: Datarec)	3,3224			3,3477			3,3591		
(*) Preliminary information									