

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jul 11, 2016	Jul 12, 2016	Jul 13, 2016	Jul 14, 2016	Jul 15, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 867,1</b>	<b>6 382,2</b>	<b>7 299,1</b>	<b>7 759,8</b>	<b>6 673,6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	30	200	300	300	600,0
Proposals received	152	696	965,0	1159,5	1137,0
Maturity	178 d	549 d	359 d	549 d	7 d
Interest rate - Minimum	4,35	4,85	4,59	4,71	1,00
Maximum	4,35	4,85	4,60	4,71	3,69
Average	4,35	4,85	4,60	4,71	2,25
Stock	18 443,4	17 043,4	18 273,5	18 183,3	19 283,3
Next maturity CD BCRP (Jul 20, 2016)	400,0	400,0	1 420,2	600,0	600,0
CD BCRP matured from Jul 18 to 22, 2016	1 820,2	1 820,2	1 420,2		
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received			0,02	460,73	-425,46
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 000,0	1 000,0	1 000,0	1 000,0	1 000,0
Next maturity REPO (Aug 05, 2016)	200,0	200,0	200,0	200,0	200,0
REPO BCRP matured from Jul 18 to 22, 2016					
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from Jul 18 to 22, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from Jul 18 to 22, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received	1 700,0	1000,0	1000,0	2499,9	1999,9
Maturity	3 379,90	2341,6	2214,6	3282,4	2948,5
Interest rate - Minimum	1 d	1 d	1 d	1 d	1 d
Maximum	3,85	3,98	3,98	3,92	3,98
Average	4,10	4,09	4,09	4,10	4,10
Stock	3,98	4,04	4,05	4,04	4,08
Next maturity of time deposits (Jul 18, 2016)	1 700,0	2 999,9	3 499,9	3 999,8	3 999,8
Time Deposits matured from Jul 18 to 22, 2016	1 700,0	2 999,9	3 499,9	3 999,9	4 200,0
vi. Auction sale of time deposits TP in domestic currency					
Proposals received	1 700,0	2 999,9	3 499,9	3 999,9	4 200,0
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity of time deposits TP (Sep 2, 2016)	300,0	300,0	300,0	300,0	300,0
Time Deposits TP matured from Jul 18 to 22, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from Jul 18 to 22, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 105,0	2 940,0	2 885,0	2 885,0	2 715,0
Next maturity CDR BCRP (Jul 18, 2016)	165,0	55,0	170,0	170,0	231,0
CDR BCRP matured from Jul 18 to 22, 2016	390,0	225,0	170,0	170,0	948,0
ix. Auction sale of Swap operation in foreign currency					
Proposals received	290,0				
Maturity	380,0				
Interest rate - Minimum	730 d				
Maximum	5,06				
Average	5,21				
Stock	5,16				
Next maturity Swap (Aug 19, 2016)	15 700,1	15 700,1	15 700,1	15 700,1	15 700,1
Swap matured from Jul 18 to 22, 2016	500,0	500,0	500,0	500,0	500,0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0	300,0	300,0	300,0	300,0
Swap foreign currency matured from Jul 18 to 22, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0	243,0
Swap foreign currency matured from Jul 18 to 22, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	10 496,3	10 206,3	9 413,1	8 474,3	7 418,3
Next maturity FX Swap Sell (Jul 19, 2016)	40,0	99,0	33,0	30,0	294,9
FX Swap Sell currency matured from Jul 18 to 22, 2016	464,0	424,0	163,0	30,0	2 244,9
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
i. Purchase (millions of US\$)	754,5	436,3	577,3	724,6	776,9
ii. Selling (millions of US\$)	230,0	133,0	136,0	223,0	222,0
Average exchange rate (S/ US\$)	3,3	3,3	3,3	3,3	3,3
Average exchange rate (US\$ S/ US\$)					
Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>3 891,6</b>	<b>3 218,7</b>	<b>2 746,4</b>	<b>3 154,7</b>	<b>2 350,5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0138%	0,0138%	0,0138%	0,0138%	0,0128%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	1 093,0	919,0	715,9	902,4	902,4
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>2 798,6</b>	<b>2 299,7</b>	<b>2 030,5</b>	<b>2 079,4</b>	<b>1 448,1</b>
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	8 790,0	8 804,5	8 585,5	8 502,3	8 355,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,4	8,4	8,2	8,1	7,9
c. Cumulative average current account in domestic currency (millions of S/)	3 795,2	3 800,7	3 541,6	3 436,7	3 282,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,6	3,6	3,4	3,3	3,1
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	711,5	503,0	329,0	420,5	613,0
b. Interbank operations (foreign currency)	4,254/2,54/2,25	4,254/2,54/2,25	4,254/2,54/2,25	4,254/2,54/2,25	4,254/2,54/2,25
Interest rate - Minimum / Maximum / Average	112,0	63,0	63,0	56,0	55,0
c. Secondary market of CDBCRP and CDBCRP-NR	0,45/0,45/0,45	0,45/0,60/0,52	0,60/0,60/0,60	0,60/0,60/0,60	0,60/0,60/0,60
6 month term (amount / average interest rate)		30,4/35	569,2	64,2	100,0
12 month term (amount / average interest rate)			45,0 / 4,46		
24 month term (amount / average interest rate)			113,0 / 4,80	50,0 / 4,40	100,0 / 4,61
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	24,2	-106,9	76,9	-86,6	-3,4
Flow of foreign exchange position = a + b.i - c.i + e + f	-219,5	-144,4	-137,0	-67,2	9,9
a. Spot purchases with non-banking customers	102,8	103,2	88,5	283,7	223,7
i. Purchases	335,6	335,6	279,0	457,0	422,7
ii. Sales	222,8	176,8	143,6	175,3	199,0
b. Forward purchases with non-banking customers	191,2	123,6	285,4	140,2	140,2
i. Pacted	200,3	166,1	411,5	359,4	240,4
ii. Redemption	9,1	289,7	116,1	214,4	100,2
c. Forward sales with non-banking customers	-53,7	-180,4	-5,3	-75,2	-122,1
i. Pacted	49,4	73,6	125,5	111,5	51,4
ii. Redemption	103,0	254,0	130,8	186,7	183,5
d. Interbank operations					
i. Spot	278,5	175,0	237,4	154,7	153,1
ii. Forward		20,0		5,0	
e. Spot sales due to NDF redemption and swaps	59,7	-53,8	-2,3	-63,0	89,0
i. Purchases	67,3	232,6	112,1	146,4	167,9
ii. Sales	7,6	286,5	114,4	209,4	78,9
f. Change due to FX options	-1,1	-1,6	-0,1	0,3	-0,6
g. Net operations with other financial institutions	-295,1	-247,1	-275,3	-555,4	-504,6
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2840	3,2801	3,2806	3,2801	3,2788
(*) Preliminary information					