CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jul 1, 2016	Jul 4, 2016	Jul 5, 2016	Jul 6, 2016	Jul 7, 2016	Jul 8, 2016
1. Commercial bank current account before Central Bank operations	**1 242,2**	**1 957,6**	**2 093,6**	**3 306,8**	**4 574,1**	**3 948,9**
2. Monetary and exchange Central Bank operations before close of the day						
a. Central Bank monetary operations						
i. Auction sale of CD BCRP		30.0		30.0	30.1	
Proposals received		137,0		158,0	170,0	
Maturity		185 d		554 d	364 d	
Interest rate : Minimum		4,40		4,95	4,70	
Maximum		4,40		5,00	4,70	
Average		4,40		4,98	4,70	
Stock	16 123,3	16 153,3	16 153,3	16 183,3	16 213,4	16 213,4
Next maturity CD BCRP (Jul 13, 2016)	400,00					400,0
CD BCRP matured from Jul 11 to 15, 2016						1 820,2
ii. Outcome of the buying auction sale securities (Repo)	500 2300	1000 300 1000	1000 500	500 200 600	210.00	
Proposals received	1550 3940	2960 900 1860	2150 1760	1800 500 910	210,00	
Maturity	7 d 3 d	1 d 7 d 1 d	1 d 1 d	1 d 30 d 1 d	1 d	
Interest rate : Minimum	5,31 4,60	4,81 4,81 4,82	4,75 4,76	4,75 4,80 4,25	4,25	
Maximum	5,31 4,95	4,81 4,81 4,88	4,86 4,76	4,82 4,80 4,75	4,30	
Average	5,31 4,86	4,81 4,81 4,85	4,82 4,76	4,78 4,80 4,30	4,26	
Stock	3 600,0	3 600,0	3 100,0	2 900,0	2 010,0	1 300,0
Next maturity REPO (Jul 11, 2016).						300,0
REPO BCRP matured from Jul 11 to 15, 2016						300,0
iii Outcome of the buying auction sale securities (Special Repo)						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock						
Next maturity Special Repo ().						
Special Repo matured from Jul 11 to 15, 2016						
iv. Auction sale of CDV BCRP						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock						
Next maturity CDV BCRP ()						
CDV BCRP matured from Jul 11 to 15, 2016						
v. Auction sale of time deposits in domestic currency						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock						
Next maturity of time deposits ()						
Time Deposits matured from Jul 11 to 15, 2016						
vi. Auction sale of time deposits TP in domestic currency			500.0			
Proposals received			1 396,0			
Maturity			365 d			
Interest rate : Minimum			5,78			
Maximum			6,60			
Average			5,8			
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity of time deposits TP (Sep 2, 2016)						300,0
Time Deposits TP matured from Jul 11 to 15, 2016						
vii. Auction sale of time deposits BN in domestic currency						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock						
Next maturity of time deposits BN ()						
Time Deposits BN matured from Jul 11 to 15, 2016						
viii. Auction sale of CDR BCRP						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock	3 105,0	3 105,0	3 105,0	3 105,0	3 105,0	3 105,0
Next maturity CDR BCRP (Jul 12, 2016)						165,0
CDR BCRP matured from Jul 11 to 15, 2016						390,0
ix. Auction sale of Swap operation in foreign currency			300,0			
Proposals received			1 270,0			
Maturity			549 d			
Interest rate : Minimum			5,15			
Maximum			5.21			
Average			5.19			
Stock	15 800.1	15 800.1	15 800.1	15 800.1	15 800.1	15 800.1
Next maturity Swap (Jul 11, 2016)						300,0
Swap matured from Jul 11 to 15, 2016						300.0
x. Auction sale of Swap operation in foreign currency (Expansion)						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)						300,0
Swap foreign currency matured from Jul 11 to 15, 2016						
xi. Auction sale of Swap operation in foreign currency (Sustitution)						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)						243,0
Swap foreign currency matured from Jul 11 to 15, 2016						
xii. Auction FX Swap Sell BCRP						
Proposals received						
Maturity						
Interest rate : Minimum						
Maximum						
Average						
Stock	12 132,8	12 132,8	11 705,8	11 705,8	10 557,0	10 557,0
Next maturity FX Swap Sell (Jul 11, 2016)						60,7
FX Swap Sell currency matured from Jul 11 to 15, 2016						524,7
b. Central Bank foreign currency operations at over-the-counter	3.3	190.5		916.1	6.6	958.0
i. Purchase (millions of US$)	1,0	58,0		279,1	2,0	292,0
Average exchange rate (S/. US$)	3,3	3,3		3,3	3,3	3,3
ii. Selling (millions of US$)						
Average exchange rate (S/. US$)						
c. Operations with Tesoro Publico (millions of US$)						
i. Purchase (millions of US$)						
ii. Selling (millions of US$)						
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP						
i. Repurchase of CD BCRP and CD BCRP-NR						
ii. Purchase of BTP						
3. Commercial bank current account before close of the day	**4 045,5**	**4 418,1**	**4 393,6**	**5 492,9**	**4 760,5**	**4 906,9**
4. Central Bank monetary operations						
a. Swap operations of foreign currency.						
Fee (daily efective rate)	0,0127%	0,0137%	0,0137%	0,0138%	0,0138%	0,0128%
b. Outcome of the direct temporary buying securities (Repo)						
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit						
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	270,9	317,8	316,1	300,9	1 050,0	1 663,7
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	**3 774,6**	**4 100,3**	**4 077,5**	**5 192,0**	**3 710,5**	**3 243,2**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	6 979,5	6 979,5	6 979,5	6 979,5	6 979,5	8 966,5
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,7	6,7	6,7	6,7	6,7	8,6
c Cumulative average current account in domestic currency (millions of S/)	1 964,1	3 774,6	3 856,0	3 900,3	4 115,6	4 006,6
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,9	1,9	1,9	1,9	1,9	3,8
6. Interbank market and Secondary market of CDBCRP						
a. Interbank operations (domestic currency)	465,0	455,0	355,0	83,0	269,5	487,0
Interest rate : Minimum / Maximum / Average	4,25/4,80/4,64	4,70/4,70/4,70	4,50/4,80/4,61	4,25/4,50/4,41	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	97,0	192,0	140,0	165,0	88,0	68,0
Interest rate : Minimum / Maximum / Average	0,40/0,40/0,40	0,40/0,45/0,41	0,40/0,40/0,40	0,40/0,45/0,41	0,45/0,45/0,45	0,45/0,45/0,45
c. Secondary market of CDBCRP and CDBCRP-NR	10,0	40,0		27,1	11,3	
6 month term (amount / average interest rate)		30 / 4,40				
12 month term (amount / average interes rate)					11,3 / 4,70	
24 month term (amount / average interest rate)						
7. Operations in the foreign exchange market (millions of US$)	**Jun 30, 2016**	**Jul 01, 2016**	**Jul 04, 2016**	**Jul 05, 2016**	**Jul 06, 2016**	**Jul 07, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-117,8	99,2	-107,9	63,1	-21,3	-11,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	242,8	49,5	-69,7	83,0	-243,3	229,6
a. Spot purchases with non-banking costumers	154,3	113,5	-15,5	85,9	38,3	247,0
i. Purchases	478,9	310,7	184,5	260,9	295,0	415,8
ii. -) Sales	324,6	197,2	200,0	175,0	256,7	168,7
b. Forward purchases with non-banking costumers	-191,3	61,6	11,8	17,5	164,2	-52,5
i. Pacted	143,0	133,0	20,7	199,9	299,4	150,8
ii. -) Redemption	334,3	71,4	8,8	182,4	135,2	203,3
C. Forward sells with non-banking costumers	-70,9	-104,4	49,0	-94,8	-56,4	-158,1
i. Pacted	235,3	103,6	53,2	71,2	54,3	37,9
ii. -) Redemption	306,2	208,0	4,2	166,1	110,7	196,0
d. Interbank operations						
i. Spot	275,4	512,5	337,0	466,5	483,2	265,9
ii. Forward	30,0	5,0		17,0		
e. Spot sales due to NDF redemption and swaps	63,5	86,9	3,8	-14,4	-25,7	-23,3
i. Purchases	286,0	154,2	3,8	162,6	105,1	178,5
ii. -) Sales	222,6	67,3	0,0	177,0	130,8	201,7
f. Change due to FX options	1,6	-8,6	-0,9	-2,2	1,3	-1,9
g. Net operations with other financial institutions	-244,8	-122,0	-62,7	-134,9	-280,3	-346,5
h. Monetary regulation credit						
Interest rate						
Note: Interbank exchange rate (Source: Datatec)	3,2890	3,2873	3,2847	3,2873	3,2809	3,2840
(*) Preliminar information						