

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jun 20, 2016	Jun 21, 2016	Jun 22, 2016	Jun 23, 2016	Jun 24, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>1 479,2</b>	<b>888,0</b>	<b>1 132,0</b>	<b>1 463,4</b>	<b>2 190,2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>	30,0		30,0	30,0	
Proposals received	132,0		150,3	163,0	
Maturity	178 d		533 d	350 d	
Interest rate : Minimum	4,50		5,00	4,75	
Maximum	4,50		5,15	4,79	
Average	4,50		5,12	4,79	
Stock	<u>15 983,2</u>	<u>15 983,2</u>	<u>16 013,2</u>	<u>16 043,2</u>	<u>15 963,2</u>
Next maturity CD BCRP (Jun 24, 2016)					400,0
CD BCRP matured from Jun 27 to Jul 1, 2016					
<b>ii. Outcome of the buyino auction sale securities (Repo)</b>		300 290	300,00		
Proposals received		1030 310	310,00		
Maturity		182 d 1 d	1 d		
Interest rate : Minimum		5,67 4,25	4,25		
Maximum		5,67 4,35	4,30		
Average		5,67 4,25	4,25		
Stock	500,0	1 090,0	1 100,0	800,0	<u>800,0</u>
Next maturity REPO (Sep 30, 2016)					200,0
REPO BCRP matured from Jun 27 to Jul 1, 2016					
<b>iii. Outcome of the buying auction sale securities (Special Repo)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from Jun 27 to Jul 1, 2016					
<b>iv. Auction sale of CDV BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from Jun 27 to Jul 1, 2016					
<b>v. Auction sale of time deposits in domestic currency</b>					1 000,00
Proposals received					1 472,00
Maturity					3 d
Interest rate : Minimum					3,78
Maximum					4,10
Average					3,99
Stock					<u>1 000,0</u>
Next maturity of time deposits (i)					1 000,0
Time Deposits matured from Jun 27 to Jul 1, 2016					1 000,0
<b>vi. Auction sale of time deposits TP in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>
Next maturity of time deposits TP (Jul 5, 2016)					500,0
Time Deposits TP matured from Jun 27 to Jul 1, 2016					
<b>vii. Auction sale of time deposits BN in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from Jun 27 to Jul 1, 2016					
<b>viii. Auction sale of CDR BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>3 175,0</u>	<u>3 175,0</u>	<u>3 175,0</u>	<u>3 105,0</u>	<u>3 105,0</u>
Next maturity CDR BCRP (Jul 12, 2016)					165,0
CDR BCRP matured from Jun 27 to Jul 1, 2016					
<b>ix. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>
Next maturity Swap (Jun 27, 2016)					300,0
Swap matured from Jun 27 to Jul 1, 2016					300,0
<b>x. Auction sale of Swao operation in foreign currency (Exanston)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>
Next maturity Swap foreign currency (January 17, 2017)					300,0
Swap foreign currency matured from Jun 27 to Jul 1, 2016					
<b>xi. Auction sale of Swao operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>
Next maturity Swap foreign currency (May 26, 2017)					243,0
Swap foreign currency matured from Jun 27 to Jul 1, 2016					
<b>xii. Auction FX Swap Sell BCRP</b>					
Proposals received	250,0				
Maturity	332,0				
Interest rate : Minimum	0,3				
Maximum	0,60				
Average	0,44				
Stock	<u>15 253,8</u>	<u>14 873,8</u>	<u>14 863,8</u>	<u>14 377,8</u>	<u>14 240,8</u>
Next maturity FX Swap Sell (Jun 28, 2016)					281,0
FX Swap Sell currency matured from Jun 27 to Jul 1, 2016					281,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
<b>i. Purchase (millions of US\$)</b>	39,4		305,5	853,3	
Average exchange rate (S/ US\$)	3,3		3,3	3,3	
<b>ii. Selling (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
<b>i. Purchase (millions of US\$)</b>	6,7		8,7	7,0	
<b>ii. Selling (millions of US\$)</b>	2 834,3		2 511,2	2 452,2	
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>					
<b>ii. Purchase of BTP</b>					
<b>3. Commercial bank current account before close of the day</b>	<b>1 488,7</b>	<b>1 612,7</b>	<b>1 707,5</b>	<b>2 286,7</b>	<b>1 190,2</b>
<b>4. Central Bank monetary operations</b>					
<b>a. Swap operations of foreign currency.</b>					
Fee (daily effective rate)	0,0137%	0,0137%	0,0138%	0,0138%	0,0126%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>c. Monetary regulation credit</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>d. Overnight deposits in domestic currency</b>					
Interest rate	<u>339,3</u>	<u>600,3</u>	<u>495,0</u>	<u>1 530,0</u>	<u>624,0</u>
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>1 149,4</b>	<b>1 012,4</b>	<b>1 212,5</b>	<b>756,7</b>	<b>566,2</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)</b>	7 781,0	7 781,0	7 781,0	7 781,0	7 333,7
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	8,7	8,7	8,7	8,7	7,0
<b>c. Cumulative average current account in domestic currency (millions of S/)</b>	2 834,3	2 596,2	2 511,2	2 452,2	2 373,6
<b>d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	3,1	3,1	3,1	3,1	2,3
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>	<u>905,0</u>	<u>1 350,0</u>	<u>1 431,0</u>	<u>736,0</u>	<u>847,0</u>
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
<b>b. Interbank operations (foreign currency)</b>	<u>357,0</u>	<u>357,0</u>	<u>338,0</u>	<u>322,0</u>	<u>227,0</u>
Interest rate : Minimum / Maximum / Average	0,40/0,45/0,42	0,40/0,45/0,41	0,40/0,45/0,41	0,40/0,45/0,41	0,40/0,40/0,40
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>	<u>5,2</u>	<u>35,8</u>	<u>3,0</u>	<u>3,0</u>	<u>42,0</u>
6 month term (amount / average interest rate)	5,2 / 6,65	35,2 / 4,82			
12 month term (amount / average interest rate)					32 / 4,79
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
<b>a. Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f</b>	-56,7	22,1	47,0	-208,9	
<b>b. Flow of foreign exchange position = a + b.i - c.i + e + f</b>	-14,2	-31,7	-49,8	-132,9	-223,3
<b>i. Spot purchases with non-banking costumers</b>	<u>27,0</u>	<u>17,5</u>	<u>9,5</u>	<u>13,6</u>	<u>120,3</u>
ii. Purchases	208,7	255,3	214,7	323,0	324,9
ii. Sales	179,7	272,8	224,2	309,4	204,6
<b>b. Forward purchases with non-banking costumers</b>	<u>39,8</u>	<u>163,8</u>	<u>180,6</u>	<u>191,8</u>	<u>63,3</u>
i. Pacted	66,0	259,9	338,3	270,7	160,1
ii. Redemption	26,2	96,1	157,7	78,8	96,8
<b>c. Forward sells with non-banking costumers</b>	<u>36,1</u>	<u>40,8</u>	<u>39,0</u>	<u>72,1</u>	<u>54,7</u>
i. Pacted	99,3	160,1	96,5	154,3	150,1
ii. Redemption	71,7	125,6	82,1	244,8	244,8
<b>d. Interbank operations</b>					
i. Spot	177,4	351,9	305,5	500,6	304,8
ii. Forward			9,0		
<b>e. Spot sales due to NDF redemption and swaps</b>	<u>2,5</u>	<u>65,8</u>	<u>30,3</u>	<u>40,0</u>	<u>96,0</u>
ii. Purchases	6,6	156,1	123,6	36,1	186,5
ii. Sales	4,2	90,3	153,9	76,0	90,6
<b>f. Change due to FX options</b>	<u>6,7</u>	<u>12,5</u>	<u>9,9</u>	<u>103,0</u>	<u>0,2</u>
<b>g. Net operations with other financial institutions</b>	<u>-51,1</u>	<u>-199,3</u>	<u>-154,0</u>	<u>-106,2</u>	<u>-434,9</u>
<b>h. Monetary regulation credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,3155	3,2866	3,2865	3,2832	3,2822
(*) Preliminary information					