

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Soles)

	May 30, 2016	May 31, 2016	Jun 1, 2016	Jun 2, 2016	Jun 3, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 401,6</b>	<b>2 503,3</b>	<b>1 948,5</b>	<b>1 905,6</b>	<b>986,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>					
Proposals received	30,0		30,0	30,0	
Maturity	111,4		93,0	94,5	
Interest rate - Minimum	164 d		564 d	371 d	
Maximum	4,60		5,20	4,80	
Average	4,65		5,25	4,95	
Stock	4,64		5,24	4,94	
Next maturity CD BCRP (Jun 9, 2017)	16 202,3		16 232,3	16 262,3	
CD BCRP matured from Jun 6 to 10, 2016	1 259,1	1 259,1			1 259,1
<b>ii. Outcome of the buying auction sale securities (Repo)</b>					
Proposals received			1 300,00	300	2000
Maturity			3 535,00	1450	3925
Interest rate - Minimum			1 d	7 d	1 d
Maximum			4,84	5,13	4,75
Average			5,00	5,36	5,31
Stock			4,98	5,28	5,08
Next maturity REPO (Jun 6, 2016)	500,0	500,0	1 800,0	2 800,0	3 500,0
REPO BCRP matured from Jun 6 to 10, 2016	300,0	300,0	1 300,0	2 000,0	2 400,0
<b>iii. Outcome of the buying auction sale securities (Special Repo)</b>					
Proposals received			1 300,0		1 300,0
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 100,0	899,6	500,0		
Next maturity Special Repo (i)	200,4	400,0	500,0		
Special Repo matured from Jun 6 to 10, 2016	1 102,1	901,8	500,0		
<b>iv. Auction sale of CDV BCRP</b>					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from Jun 6 to 10, 2016					
<b>v. Auction sale of time deposits in domestic currency</b>					
Proposals received	1 324,50	1 202,00			
Maturity	1 d	1 d			
Interest rate - Minimum	4,09	4,11			
Maximum	4,25	4,25			
Average	4,17	4,19			
Stock	1 324,5	1 202,0			
Next maturity of time deposits (i)	1 324,5	1 202,0			
Time Deposits matured from Jun 6 to 10, 2016	1 324,5	1 202,0			
<b>vi. Auction sale of time deposits TP in domestic currency</b>					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 900,0	1 900,0	1 900,0	1 900,0	1 900,0
Next maturity of time deposits TP (Jun 10, 2016)	300,0	300,0	300,0	300,0	300,0
Time Deposits TP matured from Jun 6 to 10, 2016					
<b>vii. Auction sale of time deposits BN in domestic currency</b>					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	300,0	300,0	300,0	300,0	300,0
Next maturity of time deposits BN (i)	300,0	300,0	300,0	300,0	300,0
Time Deposits BN matured from Jun 6 to 10, 2016					
<b>viii. Auction sale of CDR BCRP</b>					
Proposals received		68,0	200,0	280,0	
Maturity		68,0	200,0	280,0	
Interest rate - Minimum		92 d	92 d	92 d	
Maximum		0,65	0,70	0,69	
Average		0,65	0,70	0,70	
Stock	4 333,1	3 970,7	3 770,0	3 549,0	3 549,0
Next maturity CDR BCRP (Jun 6, 2016)	230,0	200,0	200,0	200,0	200,0
CDR BCRP matured from Jun 6 to 10, 2016	230,0	200,0	200,0	200,0	200,0
<b>ix. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	16 000,0	15 700,0	15 700,0	15 700,0	16 000,0
Next maturity Swap (Jun 13, 2016)	300,0	300,0	300,0	300,0	300,0
Swap matured from Jun 6 to 10, 2016	300,0	300,0	300,0	300,0	300,0
<b>x. Auction sale of Swap operation in foreign currency (Expansion)</b>					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0	300,0	300,0	300,0	300,0
Swap foreign currency matured from Jun 6 to 10, 2016					
<b>xi. Auction sale of Swap operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0	243,0
Swap foreign currency matured from Jun 6 to 10, 2016					
<b>xii. Auction FX Swap Sell BCRP</b>					
Proposals received	200,0	100	350	230,0	
Maturity	554,0	465	1155	840,0	
Interest rate - Minimum	93 d	92 d	92 d	92 d	
Maximum	0,1	-0,01	0,00	-0,1	
Average	0,14	-0,01	0,19	-0,05	
Stock	18 791,4	19 142,2	18 782,3	18 781,6	18 601,8
Next maturity FX Swap Sell (Jun 7, 2016)	99,2	88,0	230,7	140,0	
FX Swap Sell currency matured from Jun 6 to 10, 2016	417,9	318,7	230,7	140,0	14,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
<b>i. Purchase (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>ii. Selling (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
<b>i. Purchase (millions of US\$)</b>					
<b>ii. Selling (millions of US\$)</b>					
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>					
<b>ii. Purchase of BTP</b>					
<b>3. Commercial bank current account before close of the day</b>	<b>1 047,1</b>	<b>1 233,3</b>	<b>3 016,5</b>	<b>3 895,6</b>	<b>3 986,8</b>
<b>4. Central Bank monetary operations</b>					
<b>a. Swap operations of foreign currency.</b>					
Fee (daily effective rate)	0,0134%	0,0134%	0,0134%	0,0134%	0,0135%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>c. Monetary regulation credit</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>d. Overnight deposits in domestic currency</b>					
Interest rate	465,5	403,7	394,0	403,0	403,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>581,6</b>	<b>829,6</b>	<b>2 624,5</b>	<b>3 500,2</b>	<b>3 583,8</b>
<b>ε Cumulative average reserve balances in domestic currency (millions of S/ (*)</b>	7 119,8	7 177,3	7 689,6	7 781,0	7 980,6
<b>ζ Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	6,8	6,8	10,0	8,7	7,5
<b>c Cumulative average current account in domestic currency (millions of S/)</b>	2 083,7	2 143,5	2 524,5	2 745,6	2 944,3
<b>c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	2,0	2,0	3,4	3,1	2,8
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>					
Interest rate - Minimum / Maximum / Average	1 012,0	1 611,5	1 148,0	1 163,5	667,2
Interest rate - Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,46	4,80/4,85/4,80	4,80/5,00/4,88	4,80/4,85/4,83
<b>b. Interbank operations (foreign currency)</b>					
Interest rate - Minimum / Maximum / Average	15,0	19,0	19,0	17,0	24,0
Interest rate - Minimum / Maximum / Average	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,41
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
			6,0 / 5,20		23,5 / 4,95
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
<b>Flow of foreign exchange position adjusted by forwards = a + b - i - c + e + f</b>	-8,5	-18,9	-12,2	-102,2	-14,7
<b>Flow of foreign exchange position = a + b - i - c + e + f</b>	113,8	8,1	-144,7	-30,8	-201,3
<b>a. Spot purchases with non-banking costumers</b>	63,8	13,2	-31,0	26,9	-59,8
<b>i. Purchases</b>	250,0	152,5	253,3	240,3	182,5
<b>ii. Sales</b>	186,1	139,3	284,2	213,5	282,3
<b>b. Forward purchases with non-banking costumers</b>	-75,4	-8,3	-78,3	9,0	-12,3
<b>i. Pacted</b>	45,2	15,8	112,3	111,0	91,8
<b>ii. Redemption</b>	120,5	20,1	190,6	102,0	104,1
<b>c. Forward sells with non-banking costumers</b>	125,5	45,9	-104,6	-28,2	-200,8
<b>i. Pacted</b>	329,3	81,2	237,0	222,6	193,1
<b>ii. Redemption</b>	203,7	35,9	341,6	248,8	394,0
<b>d. Interbank operations</b>					
<b>i. Spot</b>	358,3	186,2	440,9	703,1	647,7
<b>ii. Forward</b>				5,0	
<b>e. Spot sales due to NDF redemption and swaps</b>	75,4	13,2	147,0	143,8	253,5
<b>i. Purchases</b>	188,0	27,4	321,0	244,5	347,5
<b>ii. Sales</b>	112,6	14,2	174,0	100,6	94,0
<b>f. Change due to FX options</b>	9,8	9,8	9,8	-2,8	-1,4
<b>g. Net operations with other financial institutions</b>	134,6	57,0	-4,4	-158,6	-62,6
<b>h. Monetary regulation credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Database)	3,3579	3,3622	3,3732	3,3779	3,3678
(*) Preliminary information					