

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	May 23, 2016	May 24, 2016	May 25, 2016	May 26, 2016	May 27, 2016
1. Commercial bank current account before Central Bank operations	3 039,5	2 718,2	2 805,6	2 950,6	2 331,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0	200,0	30,0	30,0	
Proposals received	168,5	511,0	140,0	139,6	
Maturity	171 d	534 d	533 d	350 d	200,0
Interest rate : Minimum	4,49	5,00	5,17	4,83	
Maximum	4,49	5,35	5,22	4,95	
Average	4,49	5,26	5,20	4,92	
Stock	<u>15 977,3</u>	<u>16 177,3</u>	<u>16 142,3</u>	<u>16 172,3</u>	<u>16 172,3</u>
Next maturity CD BCRP (Jun 9, 2017)	65,00				1 259,1
CD BCRP matured from May 30 to Jun 3, 2016	65,00		1 259,10		
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 100,0	800,0	500,0	500,0	500,0
Next maturity REPO (Jun 16, 2016)	300,0		300,0		300,0
REPO BCRP matured from May 30 to Jun 3, 2016	600,00				
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 100,0</u>	<u>1 100,0</u>
Next maturity Special Repo (May 31, 2016)	500,0		500,0		200,0
Special Repo matured from May 30 to Jun 3, 2016	500,00		500,00		1 100,0
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>1 500,0</u>	<u>1 400,0</u>	<u>1 500,0</u>	<u>1 800,0</u>	<u>1 295,20</u>
Next maturity CDV BCRP (I)	500,0		500,0		200,0
CDV BCRP matured from May 30 to Jun 3, 2016	500,00		500,00		1 100,0
v. Auction sale of time deposits in domestic currency					
Proposals received	1 547,2	1 692,7	1 500,0	1 823,4	1 295,20
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,00	4,00	4,00	4,05	4,03
Maximum	4,17	4,15	4,15	4,25	4,24
Average	4,08	4,12	4,12	4,09	4,09
Stock	<u>1 500,0</u>	<u>1 400,0</u>	<u>1 500,0</u>	<u>1 800,0</u>	<u>1 295,2</u>
Next maturity of time deposits (May 27, 2016)	1 500,0		1 500,0		1 295,2
Time Deposits matured from May 30 to Jun 3, 2016	1 500,0		1 500,0		1 295,2
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>2 200,0</u>	<u>2 200,0</u>	<u>2 200,0</u>	<u>2 200,0</u>	<u>1 900,0</u>
Next maturity of time deposits TP (Jun 10, 2016)	300,0		300,0		300,0
Time Deposits TP matured from May 30 to Jun 3, 2016	300,0		300,0		
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>300,0</u>	<u>300,0</u>	<u>300,0</u>	<u>300,0</u>	<u>300,0</u>
Next maturity of time deposits BN (May 20, 2016)	300,0		300,0		300,0
Time Deposits BN matured from May 30 to Jun 3, 2016					
viii. Auction sale of CDR BCRP					
Proposals received	200,0				200,0
Maturity	317 d				232,0
Interest rate : Minimum	92 d				94 d
Maximum	0,34				0,15
Average	0,44				0,40
Stock	<u>4 895,0</u>	<u>4 715,0</u>	<u>4 634,0</u>	<u>4 133,1</u>	<u>4 333,1</u>
Next maturity CDR BCRP (May 31, 2016)	180,0		230,0		230,0
CDR BCRP matured from May 30 to Jun 3, 2016	261,0				
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>
Next maturity Swap (May 31, 2016)	300,0		300,0		300,0
Swap matured from May 30 to Jun 3, 2016	300,0		300,0		300,0
x. Auction sale of Swap operation in foreign currency (Ex-ante)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>
Next maturity Swap foreign currency (January 17, 2017)	300,0		300,0		300,0
Swap foreign currency matured from May 30 to Jun 3, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>
Next maturity Swap foreign currency (May 26, 2017)	243,0		243,0		243,0
Swap foreign currency matured from May 30 to Jun 3, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received	435	200	550,0	155,0	200
Maturity	1605	735	1 757,0	735,0	300
Interest rate : Minimum	92 d	92 d	92 d	92 d	94 d
Maximum	0,15	0,15	0,19	0,15	0,00
Average	0,34	0,30	0,30	0,13	0,04
Stock	<u>18 404,3</u>	<u>18 402,3</u>	<u>18 336,3</u>	<u>18 336,3</u>	<u>18 591,4</u>
Next maturity FX Swap Sell (May 31, 2016)	552,0		155,0		99,2
FX Swap Sell currency matured from May 30 to Jun 3, 2016	883,0		155,0		417,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 309,5	1 118,2	1 275,6	1 120,6	1 035,9
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0135%	0,0135%	0,0135%	0,0135%	0,0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	<u>500,3</u>	<u>290,0</u>	<u>512,0</u>	<u>456,5</u>	<u>411,0</u>
	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	809,2	828,2	763,6	664,1	624,9
a. Cumulative average reserve balances in domestic currency (millions of S/) (*)	4 295,8	4 295,8	7 396,8	7 319,1	7 271,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,6	7,6	7,0	7,0	6,9
c. Cumulative average current account in domestic currency (millions of S/)	2 933,9	2 442,5	2 375,3	2 310,8	2 248,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,8	2,8	2,3	2,2	2,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	<u>728,0</u>	<u>1 017,0</u>	<u>1 402,0</u>	<u>1 003,0</u>	<u>1 075,0</u>
4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,30/4,26	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average					
0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,45/0,40	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)		15 / 4,75			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
a. Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-77,8	-42,5	-71,8	-83,2	-58,1
b. Flow of foreign exchange position = a + b.i - c.i + e + f	9,3	9,9	-29,8	-61,1	-120,8
i. Spot purchases with non-banking costumers	10,1	18,4	33,2	-29,0	21,4
ii. Purchases	198,1	204,5	195,7	193,7	244,2
iii. Sales	188,0	186,2	162,6	236,6	222,7
b. Forward purchases with non-banking costumers	24,5	-20,2	-87,0	11,8	11,6
i. Pacted	69,0	62,7	99,7	111,9	148,5
ii. Redemption	44,5	91,9	167,6	30,0	136,9
c. Forward sells with non-banking costumers	112,8	62,4	-151,2	92,5	-48,7
i. Pacted	124,0	171,7	127,6	196,8	187,0
ii. Redemption	11,1	102,4	288,8	114,3	235,7
d. Interbank operations					
i. Spot	210,7	233,5	488,9	513,3	288,8
ii. Forward					
e. Spot sales due to NDF redemption and swaps	-31,0	25,9	114,6	86,7	98,4
i. Purchases	4,0	95,4	252,4	112,3	233,3
ii. Sales	35,0	69,6	137,8	25,6	134,9
f. Change due to FX options	0,7	17,0	-0,2	-0,6	0,1
g. Net operations with other financial institutions	-2,6	90,3	-47,8	-41,5	-139,5
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,3312	3,3467	3,3380	3,3395	3,3427
(*) Preliminary information					