CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	May 16, 2016	May 17, 2016	May 18, 2016	May 19, 2016	May 20, 2016
1. Commercial bank current account before Central Bank operations	**4 267,7**	**4 167,3**	**3 908,1**	**4 184,8**	**3 541,0**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0		30,0	30,0	
Proposals received	178,0		131,5	203,0	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	4,50		4,95	4,80	
Maximum	4,50		5,03	4,87	
Average	4,50		5,00	4,84	
Stock	15 887,3	15 887,3	15 917,3	15 947,3	15 947,3
Next maturity CD BCRP (May 25, 2016)	65,00		65,00		65,0
CD BCRP matured from May 23 to 27, 2016					65,00
ii. Outcome of the buying auction sale securities (Repo)	300,00	300,00	300,00		
Proposals received	840,00	550,00	660,00		
Maturity	7 d	7 d	7 d		
Interest rate : Minimum	4,90	4,83	4,50		
Maximum	5,33	4,83	4,50		
Average	5,12	4,83	4,50		
Stock	800,0	1 100,0	1 400,0	1 400,0	1 400,0
Next maturity REPO (May 23, 2016).	300,0		300,0		300,0
REPO BCRP matured from May 23 to 27, 2016					900,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity Special Repo (May 26, 2016).	500,0		500,0		500,0
Special Repo matured from May 23 to 27, 2016					500,0
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	160.00	160.00	160.00	160.00	
Next maturity CDV BCRP ()	160.00		160.00		
CDV BCRP matured from May 23 to 27, 2016	160.00		160.00		
v. Auction sale of time deposits in domestic currency	1 500,0	1 700,0	1 499,9	2 150,0	2 000,00
Proposals received	1 770,0	2 202,5	2 025,2	2 953,0	2 333,20
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	3,93	3,99	4,00	4,05	3,97
Maximum	4,25	4,23	4,20	4,20	4,18
Average	4,12	4,14	4,13	4,13	4,13
Stock	1 500,0	1 700,0	1 499,9	2 150,0	2 000,0
Next maturity of time deposits (May 23, 2016)	1 500,0		1 499,9		2 000,0
Time Deposits matured from May 23 to 27, 2016	1 500,0		1 499,9		2 000,0
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 200,0	2 200,0	2 200,0	2 200,0	2 200,0
Next maturity of time deposits TP (Jun 3, 2016)	300,0		300,0		300,0
Time Deposits TP matured from May 23 to 27, 2016					300,0
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600,0	600,0	600,0	600,0	300,0
Next maturity of time deposits BN (May 20, 2016)	300,0		300,0		300,0
Time Deposits BN matured from May 23 to 27, 2016	300,0		300,0		
viii. Auction sale of CDR BCRP	300,0		60,0		
Proposals received	333,0		60,0		
Maturity	92 d		92 d		
Interest rate : Minimum	0,44		0,70		
Maximum	0,49		0,70		
Average	0,47		0,70		
Stock	4 785,0	4 785,0	4 695,0	4 695,0	4 695,0
Next maturity CDR BCRP (May 24, 2016)	150,0		180,0		180,0
CDR BCRP matured from May 23 to 27, 2016	150,0				261,0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	16 000.0	16 000.0	16 000.0	16 000.0	16 000.0
Next maturity Swap (May 31, 2016)	300,0		300,0		300,0
Swap matured from May 23 to 27, 2016					300,0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)	300,0		300,0		300,0
Swap foreign currency matured from May 23 to 27, 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0		243,0		243,0
Swap foreign currency matured from May 23 to 27, 2016					
xii. Auction FX Swap Sell BCRP			310,0	470,0	100,0
Proposals received			1 302,0	1 520,0	275,0
Maturity			92 d	92 d	94 d
Interest rate : Minimum			0,22	0,19	0,3
Maximum			0,39	0,38	0,37
Average			0,34	0,25	0,37
Stock	18 712,8	18 318,1	18 317,1	18 317,1	18 317,1
Next maturity FX Swap Sell (May 23, 2016)	311,0		470,0		435,0
FX Swap Sell currency matured from May 23 to 27, 2016	881,0		570,0		1 318,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 737,7**	**2 767,3**	**2 618,2**	**2 004,8**	**1 541,0**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0136%	0,0136%	0,0136%	0,0135%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	334,1	235,5	781,4	984,8	335,8
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	**2 403,6**	**2 531,8**	**1 836,8**	**1 020,0**	**1 205,2**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	4 295,8	4 295,8	4 295,8	4 295,8	4 295,8
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,6	7,6	7,6	7,6	7,6
c Cumulative average current account in domestic currency (millions of S/)	2 933,9	2 897,7	2 933,9	2 818,5	2 933,9
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,8	2,8	2,8	2,8	2,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	960,0	496,5	232,5	395,0	719,5
Interest rate : Minimum / Maximum / Average	4,60/4,85/4,76	4,50/4,50/4,50	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	150,0	150,0	150,0	150,0	150,0
Interest rate : Minimum / Maximum / Average	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40
c. Secondary market of CDBCRP and CDBCRP-NR				20,0	
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**May 13, 2016**	**May 16, 2016**	**May 17, 2016**	**May 18, 2016**	**May 19, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	97,5	191,6	-155,9	54,5	98,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	157,8	321,1	49,1	-29,7	76,8
a. Spot purchases with non-banking costumers	145,6	191,8	54,3	-5,0	158,5
i. Purchases	330,3	394,7	238,5	163,8	319,5
ii. -) Sales	184,7	202,9	184,2	168,9	161,1
b. Forward purchases with non-banking costumers	-56,5	-139,7	-97,6	70,2	-148,0
i. Pacted	36,4	124,1	54,8	245,1	141,5
ii. -) Redemption	93,0	263,8	152,4	174,9	289,5
C. Forward sells with non-banking costumers	-30,9	-13,1	55,3	-8,6	-168,8
i. Pacted	162,2	210,3	143,3	84,2	168,4
ii. -) Redemption	193,1	223,4	88,0	92,8	337,2
d. Interbank operations					
i. Spot	339,5	344,0	252,8	336,7	213,0
ii. Forward				2,0	20,0
e. Spot sales due to NDF redemption and swaps	107,9	84,9	-68,4	-77,2	-33,6
i. Purchases	190,7	201,5	83,2	92,6	250,0
ii. -) Sales	82,8	116,6	151,6	169,8	283,7
f. Change due to FX options	0,5	3,1	61,4	1,0	-5,8
g. Net operations with other financial institutions	-30,7	-2,0	-114,8	-25,1	6,5
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3372	3,3297	3,3142	3,3216	3,3408

(*) Preliminar information