

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	May 2, 2016	May 3, 2016	May 4, 2016	May 5, 2016	May 6, 2016
1. Commercial bank current account before Central Bank operations	2 105,5	3 440,8	2 971,5	3 810,4	3 369,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30,0		30,0	30,0	
Maturity	111,0		126,1	162,1	
Interest rate : Minimum	4,49		4,69	4,80	
Maximum	4,60		4,90	4,80	
Average	4,57		4,90	4,74	
Stock	<u>17 115,2</u>	<u>17 115,2</u>	<u>17 145,2</u>	<u>17 175,2</u>	<u>17 175,2</u>
Next maturity CD BCRP (May 10, 2016)					612,0
CD BCRP matured from May 9 to 13, 2016					2 302,00
ii. Outcome of the buying auction sale securities (Reco)					
Proposals received	400	700	300,00	200,00	400,00
Maturity	1255	1520	1 250,00	400,00	720,00
Interest rate : Minimum	7,0	7,0	7,0	7,0	3,0
Maximum	5,30	4,50	5,36	4,50	4,33
Average	5,32	4,87	5,36	4,50	4,55
Stock	5,31	4,65	5,36	4,43	4,43
Next maturity REPO (May 9, 2016)	2 300,0	1 600,0	1 600,0	1 600,0	<u>1 600,0</u>
REPO matured from May 9 to 13, 2016					800,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>
Next maturity Special Repo (May 26, 2016)					500,9
Special Repo matured from May 9 to 13, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>160,00</u>	<u>160,00</u>	<u>160,00</u>	<u>160,00</u>	<u>160,00</u>
Next maturity CDV BCRP (May 20, 2016)					160,00
CDV BCRP matured from May 9 to 13, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits (I)					
Time Deposit matured from May 9 to 13, 2016					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>2 500,0</u>	<u>2 500,0</u>	<u>2 500,0</u>	<u>2 500,0</u>	<u>2 500,0</u>
Next maturity of time deposits TP (May 13, 2016)					300,0
Time Deposit TP matured from May 9 to 13, 2016					300,0
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>600,0</u>	<u>600,0</u>	<u>600,0</u>	<u>600,0</u>	<u>600,0</u>
Next maturity of time deposits BN (May 20, 2016)					300,0
Time Deposit BN matured from May 9 to 13, 2016					
viii. Auction sale of CDR BCRP					
Proposals received		285,0			
Maturity		361,0			
Interest rate : Minimum		92 d			
Maximum		0,25			
Average		0,57			
Stock	<u>5 085,0</u>	<u>5 085,0</u>	<u>5 085,0</u>	<u>5 085,0</u>	<u>5 085,0</u>
Next maturity CDR BCRP (May 9, 2016)					50,0
CDR BCRP matured from May 9 to 13, 2016					350,0
ix. Auction sale of Swao operation in foreign currency					
Proposals received	300,0				
Maturity	833,0				
Interest rate : Minimum	5,16				
Maximum	5,23				
Average	5,16				
Stock	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>	<u>16 000,0</u>
Next maturity Swap (May 31, 2016)					300,0
Swao matured from May 9 to 13, 2016					
x. Auction sale of Swao operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>
Next maturity Swap (January 17, 2017)					300,0
Swap matured from May 9 to 13, 2016					
xi. Auction sale of Swao operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>
Next maturity Swap (May 26, 2017)					243,0
Swap matured from May 9 to 13, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received	205	275	340,0	85,0	
Maturity	821	680	491	400,0	285,0
Interest rate : Minimum	92 d	92 d	92 d	92 d	92 d
Maximum	0,49	0,20	0,29	0,47	0,34
Average	0,70	0,39	0,29	0,69	0,34
Stock	<u>0,60</u>	<u>0,33</u>	<u>0,29</u>	<u>0,34</u>	<u>0,34</u>
Next maturity Swap (May 10, 2016)					
FX Swap Sell matured from May 9 to 13, 2016					35,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 475,5	3 155,8	3 241,5	3 980,4	3 769,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency:					
Fee (daily effective rate)	0,0137%	0,0135%	0,0135%	0,0136%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	4,12%	4,23%	4,28%	4,19%	4,17%
	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	3 063,5	2 732,1	2 817,7	3 560,7	3 351,1
e Cumulative average reserve balances in domestic currency (millions of S/) (*)	4 295,8	4 295,8	4 295,8	4 295,8	4 295,8
f Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,8	7,8	7,2	7,5	7,5
c Cumulative average current account in domestic currency (millions of S/)	2 012,5	2 171,8	2 359,5	2 473,3	2 616,6
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,3	2,4	2,2	2,5	2,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	6,81/0	3,35/0	5,68/0	6,15/0	6,75/0
b. Interbank operations (foreign currency)	4,80/4,80/4,80	4,50/4,80/4,79	4,80/4,80/4,80	4,80/4,80/4,80	4,80/4,80/4,80
Interest rate : Minimum / Maximum / Average	2,0/2,0/2,0	2,0/2,0/2,0	2,0/2,0/2,0	2,0/2,0/2,0	2,0/2,0/2,0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					11,3 / 4,80
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	April 29, 2016	May 02, 2016	May 03, 2016	May 04, 2016	May 05, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	105,1	145,2	109,7	-35,9	9,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-2,1	130,0	20,6	50,6	32,5
A. Spot purchases with non-banking customers					
i. Purchases	27,5	128,8	96,8	59,2	70,7
ii. Sales	445,2	285,5	232,8	255,2	295,9
b. Forward purchases with non-banking customers					
i. Pledged	347,6	156,7	136,0	196,9	225,2
ii. Redemption	39,6	-86,6	-54,8	16,8	-94,2
c. Forward sells with non-banking customers					
i. Pledged	118,9	148,9	46,5	134,8	31,2
ii. Redemption	79,3	235,4	101,4	117,9	125,4
C. Forward sells with non-banking customers					
i. Pledged	-89,0	-94,4	-77,0	9,5	-71,5
ii. Redemption	162,4	110,1	190,3	189,6	181,2
d. Interbank operations					
i. Spot	678,4	464,9	199,0	567,2	545,5
ii. Forward			5,0	27,0	4,0
e. Spot sales due to NDF redemption and swaps					
i. Purchases	129,3	-28,1	57,2	66,1	98,9
ii. Sales	173,1	185,4	151,5	178,1	211,5
f. Change due to FX options					
i. Net operations with other financial institutions	43,8	213,6	94,3	112,0	112,8
ii. Monetary regulation credit	1,7	1,7	3,1	-2,8	-1,2
iii. Net operations with other financial institutions	-80,0	6,5	96,5	-105,7	-9,2
g. Net operations with other financial institutions					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2744	3,2940	3,3347	3,3335	3,3197
(*) Preliminary information					