

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Soles)

	March 21, 2016	March 22, 2016	March 23, 2016
1. Commercial bank current account before Central Bank operations	1 273,9	908,5	654,9
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. Auction sale of CD BCRP	30,0		30,0
Proposals received	53,5		113,9
Maturity	171 d		533 d
Interest rate : Minimum	4,70		5,38
Maximum	4,75		5,42
Average	4,74		5,41
Stock	<u>15 885,3</u>	<u>15 885,3</u>	<u>15 900,3</u>
Next maturity CD BCRP (April 7, 2016)			1 171,4
CD BCRP matured from March 28 to April 1, 2016			
ii. Outcome of the buyino auction sale securities (Recol)	450,00	100 100 500	1 000,00
Proposals received	1 335,00	350 350 825	2 405,00
Maturity	1 d	1 d 1 d	5 d
Interest rate : Minimum	4,93	5,31 5,31 5,83	5,61
Maximum	4,95	5,31 5,31 5,83	5,70
Average	4,93	5,31 5,31 5,83	5,61
Stock	750,0	1 000,0	<u>1 300,0</u>
Next maturity REPO (Apr. 28 2016)			1 000,0
REPO matured from March 28 to April 1, 2016			1 000,0
iii. Outcome of the buying auction sale securities (Special Repo)			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	<u>1 600,0</u>	<u>1 600,0</u>	<u>1 600,0</u>
Next maturity Special Repo (May 26, 2016)			400,0
Special Repo matured from March 28 to April 1, 2016			
iv. Auction sale of CDV BCRP			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	160,00	160,00	<u>160,00</u>
Next maturity CDV BCRP (May 20, 2016)			160,00
CDV BCRP matured from March 28 to April 1, 2016			
v. Auction sale of time deposits in domestic currency			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock			
Next maturity of time deposits ()			
Time Deposit matured from March 28 to April 1, 2016			
vi. Auction sale of time deposits TP in domestic currency			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	<u>2 500,0</u>	<u>2 500,0</u>	<u>2 500,0</u>
Next maturity of time deposits TP (May 13, 2016)			300,0
Time Deposit TP matured from March 28 to April 1, 2016			
vii. Auction sale of time deposits BN in domestic currency			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	<u>600,0</u>	<u>600,0</u>	<u>600,0</u>
Next maturity of time deposits BN (May 20, 2016)			300,0
Time Deposit BN matured from March 28 to April 1, 2016			
viii. Auction sale of CDR BCRP			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	<u>8 388,0</u>	<u>8 123,0</u>	<u>8 123,0</u>
Next maturity CDR BCRP (March 28, 2016)			167,0
CDR BCRP matured from March 28 to April 1, 2016			167,0
ix. Auction sale of Swap operation in foreign currency			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	14 300,0	14 300,0	<u>14 300,0</u>
Next maturity Swap (April 14, 2016)			300,0
Swap matured from March 28 to April 1, 2016			
x. Auction sale of Swao operation in foreign currency (Expansion)			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	<u>7 900,0</u>	<u>7 900,0</u>	<u>7 900,0</u>
Next maturity Swap (January 17, 2017)			300,0
Swap matured from March 28 to April 1, 2016			
xi. Auction sale of Swao operation in foreign currency (Substitution)			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	<u>4 804,7</u>	<u>4 804,7</u>	<u>4 804,7</u>
Next maturity Swap (May 26, 2017)			243,0
Swap matured from March 28 to April 1, 2016			
xii. Auction FX Swap Sell BCRP	195 599,8 550 300	600,0	750,0
Proposals received	185 1415,0 978 477	1 180,0	1 091,0
Maturity	60 d 84 d 85 d 92 d	92 d	92 d
Interest rate : Minimum	0,75 0,35 0,50 0,69	0,49	0,5
Maximum	0,75 0,75 0,75 0,70	0,69	0,64
Average	0,75 0,60 0,68 0,69	0,62	0,58
Stock	<u>28 055,4</u>	<u>28 055,4</u>	<u>28 055,4</u>
Next maturity Swap (March 28, 2016)			985,0
FX Swap Sell matured from March 28 to April 1, 2016			1 615,1
b. Central Bank foreign currency operations at over-the-counter	-91,9		
i. Purchase (millions of US\$)			
Average exchange rate (S/ US\$)			
(millions of US\$)			
ii. Selling (millions of US\$)	27,0		
Average exchange rate (S/ US\$)	3,4033		
c. Operations with Tesoro Publico (millions of US\$)			
i. Purchase (millions of US\$)			
ii. Selling (millions of US\$)			
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	1 602,1	1 608,5	1 554,9
4. Central Bank monetary operations			
a. Swap operations of foreign currency.			
Fee (daily elective rate)	0,0133%	0,0132%	0,0133%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	4,80%	4,80%	4,80%
c. Monetary regulation credit			
Interest rate	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	508,3	491,4	491,4
Interest rate	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	1 093,8	1 116,1	1 063,5
z Cumulative average reserve balances in domestic currency (millions of S/) (*)	4 295,8	4 295,8	4 295,8
t Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,3	7,1
c Cumulative average current account in domestic currency (millions of S/)	2 610,5	2 368,4	2 317,7
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,4	2,5	2,3
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	1 322,0	661,0	1 226,5
Interest rate : Minimum / Maximum / Average	4,905,305,17	5,355,505,41	5,355,505,49
b. Interbank operations (foreign currency)	28,9	28,9	52,0
Interest rate : Minimum / Maximum / Average	0,380,380,38	0,380,430,39	0,380,430,39
c. Secondary market of CDBCRP and CDBCRP-NR			
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			12,9 / 5,39
7. Operations in the foreign exchange market (millions of US\$)	March 18, 2016	March 21, 2016	March 22, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	110,0	51,9	33,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	153,9	0,9	13,9
a. Spot purchases with non-banking customers	10,0	42,3	17,3
i. Purchases	376,5	322,3	322,3
ii. Sales	366,5	190,0	345,8
b. Forward purchases with non-banking customers	-145,3	-17,1	-235,6
i. Pacted	83,5	38,0	10,9
ii. Redemption	228,8	55,1	246,5
c. Forward sales with non-banking customers	-13,2	-112,6	-254,9
i. Pacted	280,2	225,7	316,4
ii. Redemption	290,4	338,3	570,6
d. Interbank operations			
i. Spot	951,9	740,1	1 229,1
ii. Forward			35,0
e. Spot sales due to NDF redemption and swaps	190,2	292,0	364,0
i. Purchases	288,3	327,0	563,1
ii. Sales	98,1	35,1	199,0
f. Change due to FX options	2,2	1,0	1,7
g. Net operations with other financial institutions	104,4	-95,7	-9,7
h. Monetary regulation credit			
Interest rate			
Note: Interbank exchange rate (Source: Datalec)	3,3755	3,3952	3,4112
(*) Preliminary information			