

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	March 07, 2016	March 08, 2016	March 09, 2016	March 10, 2016	March 11, 2016
1. Commercial bank current account before Central Bank operations	3 999,0	3 000,5	2 444,1	3 928,6	3 780,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	18,0		30,0	30,0	
Proposals received	72,0		127,0	169,0	
Maturity	185 d		547 d	364 d	
Interest rate : Minimum	4,90		5,52	4,50	
Maximum	4,90		5,52	5,24	
Average	4,90		5,52	5,11	
Stock	17 340,3	17 340,3	17 370,3	15 765,3	15 765,3
Next maturity CD BCRP (March 23, 2016)	1 635,0		1 635,0		15,0
CD BCRP matured from March 14 to 18, 2016	1 635,00		1 635,00		
ii. Outcome of the buying auction sale securities (Reco)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 100,0	800,0	300,0	300,0	300,0
Next maturity REPO (May 26 2016)	300,0		500,0		500,0
REPO matured from March 14 to 18 , 2016	1 300,0				
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity Special Repo (May 26, 2016)	400,0		400,0		400,0
Special Repo matured from March 14 to 18, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	160,00	160,00	160,00	160,00	160,00
Next maturity CDV BCRP (May 20, 2016)	160,00		160,00		160,00
CDV BCRP matured from March 14 to 18, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received				500,0	677,3
Maturity				690,0	677,3
Interest rate : Minimum				1 d	1 d
Maximum				3,15	3,50
Average				4,25	4,25
Stock				4,22	4,22
Next maturity of time deposits (March 14, 2016)					1 500,1
Time Deposit matured from March 14 to 18, 2016					1 500,1
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 500,0	2 500,0	2 500,0	2 500,0	2 500,0
Next maturity of time deposits TP (May 13, 2016)	300,0		300,0		300,0
Time Deposit TP matured from March 14 to 18, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600,0	600,0	600,0	600,0	600,0
Next maturity of time deposits BN (May 20, 2016)	300,0		300,0		300,0
Time Deposit BN matured from March 14 to 18, 2016					
viii. Auction sale of CDR BCRP					
Proposals received		174,0			
Maturity		174,0			
Interest rate : Minimum		92 d			
Maximum		0,67			
Average		0,75			
Stock	8 214,0	8 388,0	8 388,0	8 388,0	8 388,0
Next maturity CDR BCRP (March 21, 2016)	265,0		265,0		265,0
CDR BCRP matured from March 14 to 18, 2016					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 000,0	14 000,0	14 000,0	14 300,0	14 300,0
Next maturity Swap (April 14, 2016)	300,0		300,0		300,0
Swap matured from March 14 to 18, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	8 200,0	7 900,0	7 900,0
Next maturity Swap (January 17, 2017)	300,0		300,0		300,0
Swap matured from March 14 to 18, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap (May 26, 2017)	243,0		243,0		243,0
Swap matured from March 14 to 18, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received	175,0	75	200	14,0	14,0
Maturity	175,0	75	200	14,0	14,0
Interest rate : Minimum	92 d	92 d	184 d	92 d	92 d
Maximum	0,8	0,75	0,75	0,70	0,70
Average	0,75	0,75	0,75	0,70	0,70
Stock	29 254,7	29 239,7	29 239,7	28 803,7	28 203,7
Next maturity Swap (March 14, 2016)	300,0		450,0		300,0
FX Swap Sell matured from March 14 to 18, 2016	1 350,0		1 050,0		1 634,3
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		-6,9			
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)		2,0			
Average exchange rate (S/ US\$)		3,4685			
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 981,0	2 819,5	2 714,1	2 721,3	2 280,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency:					
Fee (daily effective rate)	0,0128%	0,0128%	0,0128%	0,0128%	0,0128%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	261,3	320,7	313,3	23,3	18,4
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	3 719,7	2 498,8	2 400,8	2 698,0	2 261,6
e Cumulative average reserve balances in domestic currency (millions of S/) (*)	4 295,8	4 295,8	4 295,8	4 295,8	4 295,8
f Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,2	8,3	8,3	8,0	8,0
g Cumulative average current account in domestic currency (millions of S/)	3 515,8	3 629,6	3 493,1	3 367,5	3 265,9
c Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,4	3,5	3,4	3,3	3,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 378,0	1 553,3		921,0	1 100,0
Interest rate : Minimum / Maximum / Average	4,25/3,04/2,6	4,25/3,04/2,6		4,25/4,30/4,25	4,25/4,30/4,25
b. Interbank operations (foreign currency)	123,9	123,9		130,9	207,4
Interest rate : Minimum / Maximum / Average	0,38/0,38/0,38	0,38/0,38/0,38		0,38/0,38/0,38	0,38/0,38/0,38
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	10,5/3,2	15,0/5,20			
7. Operations in the foreign exchange market (millions of US\$)	March 04, 2016	March 07, 2016	March 08, 2016	March 09, 2016	March 10, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	-142,8	-50,7	96,4	-57,4	44,4
Flow of foreign exchange position = a + b.i - c.j + e + f	37,2	-17,7	99,3	-97,7	77,5
a. Spot purchases with non-banking costumers	-59,0	1,1	0,5	-81,0	64,1
i. Purchases	212,0	205,6	219,5	213,9	520,6
ii. Sales	271,1	204,5	166,0	294,9	256,4
b. Forward purchases with non-banking costumers	214,4	24,6	35,5	124,8	87,9
i. Pacted	326,6	125,3	113,2	138,4	153,4
ii. Redemption	112,1	149,9	77,7	13,6	65,4
c. Forward sells with non-banking costumers	194,8	-115,8	26,2	91,5	9,5
i. Pacted	199,1	138,8	203,0	261,8	164,3
ii. Redemption	94,3	254,4	167,8	170,3	154,8
d. Interbank operations					
i. Spot	1023,5	318,5	433,0	550,0	783,9
ii. Forward		3,0	10,0		
e. Spot sales due to NDF redemption and swaps	-3,7	106,1	127,6	145,0	99,5
i. Purchases	63,0	247,7	164,8	149,8	153,1
ii. Sales	66,7	141,6	37,2	4,8	53,6
f. Charge due to FX options	25,7	2,2	2,2	7,1	17,6
g. Net operations with other financial institutions	-181,9	-147,5	51,7	-5,1	-125,9
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datsatec)	3,4446	3,4617	3,4678	3,4365	3,4358
(*) Preliminary information					