CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	February 22, 2016	February 23, 2016	February 24, 2016	February 25, 2016	February 26, 2016
1. Commercial bank current account before Central Bank operations	**2 317,5**	**2 439,3**	**2 210,4**	**2 119,7**	**1 267,9**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100 30	195.0 155.9	83.8 30.0	40.0	
Proposals received	200 85	195.0 235.9	123.3 60.5	5.0	
Maturity	353 d 171 d	7 d 7 d	7 d 533 d	350 d	
Interest rate : Minimum	5.10 4.90	4.23 4.28	4.40 5.13	5.30	
Maximum	5.10 4.90	4.55 4.55	4.55 5.50	5.30	
Average	5.10 4.90	4.28 4.54	4.54 5.49	5.30	
Stock	17 274.3	17 625.2	17 739.0	17 744.0	17 744.0
Next maturity CD BCRP (March 10, 2016)	1 635.00	1 635.00	1 635.00		1 635.00
CD BCRP matured from February 29 to March 4, 2016					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity REPO (Jun 17, 2016).	300.0	300.0	300.0		300.0
REPO matured from February 29 to March 4 , 2016					
iii Outcome of the buying auction sale securities (Special Repo)					500.00
Proposals received					1 300.00
Maturity					90 d
Interest rate : Minimum					5.53
Maximum					5.76
Average					5.61
Stock	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Next maturity Special Repo (February 29, 2016).	500.8	500.8	500.8		200.3
Special Repo matured from February 29 to March 4, 2016	500.80	500.80	500.80		1 101.80
v. Auction sale of time deposits in domestic currency	1 149.80	1 000.0	565.70	893.2	552.60
Proposals received	1 149.80	1 446.0	565.70	893.2	552.60
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4.17	4.18	4.10	4.15	4.00
Maximum	4.25	4.19	4.24	4.25	4.25
Average	4.22	4.19	4.18	4.22	4.19
Stock	1 149.9	1 000.0	565.7	893.2	552.6
Next maturity of time deposits (February 29, 2016)	1 149.8	1 000.0	565.7		552.6
Time Deposit matured from February 29 to March 4, 2016	1 149.8	1 000.0	565.7		552.6
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 500.0	2 500.0	2 500.0	2 500.0	2 200.0
Next maturity of time deposits TP (May 13, 2016)	300.0	300.0	300.0		300.0
Time Deposit TP matured from February 29 to March 4, 2016	300.0	300.0	300.0		
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0	300.0	300.0		300.0
Time Deposit BN matured from February 29 to March 4, 2016					
viii. Auction sale of CDR BCRP		180.0		81.0	
Proposals received		180.0		99.0	
Maturity		91 d		90 d	
Interest rate : Minimum		0.73		0.75	
Maximum		0.73		0.75	
Average		0.73		0.75	
Stock	8 122.6	8 002.6	8 002.6	8 083.6	8 082.8
Next maturity CDR BCRP (February 29, 2016)	300.0	500.8	500.8		500.3
CDR BCRP matured from February 29 to March 4, 2016	788.0	500.8	500.8		1 401.8
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 000.0	14 000.0	14 000.0	14 000.0	14 000.0
Next maturity Swap (April 14, 2016)	300.0	300.0	300.0		300.0
Swap matured from February 29 to March 4, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0	300.0	300.0		300.0
Swap matured from February 29 to March 4, 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0	243.0	243.0		243.0
Swap matured from February 29 to March 4, 2016					
xii. Auction FX Swap Sell BCRP	495 35 140	272 655	280 15	176 147	175 200
Proposals received	875 70 140	822 740	690 15	211 297	375 270
Maturity	91 d 91 d 182 d	91 d 52 d	90 d 91 d	90 d 68 d	90 d 182 d
Interest rate : Minimum	0.69 0.75 0.74	0.75 0.70	0.75 0.75	0.75 0.75	0.74 0.75
Maximum	0.75 0.75 0.74	0.75 0.75	0.75 0.75	0.75 0.75	0.74 0.75
Average	0.72 0.75 0.74	0.75 0.73	0.75 0.75	0.75 0.75	0.74 0.75
Stock	31 221.7	31 448.7	31 443.7	31 131.7	31 201.7
Next maturity Swap (February 29, 2016)	700.0	300.0	635.0		595.0
FX Swap Sell matured from February 29 to March 4, 2016	1 940.0	1 240.0	940.0		2 795.0
b. Central Bank foreign currency operations at over-the-counter	-183.0	-229.4	-275.6	-137.6	-59.9
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	52.0	65.0	78.0	39.0	17.0
Average exchange rate (S/. US$)	3.5197	3.5297	3.5329	3.5292	3.5230
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**854,6**	**678,9**	**1 255,4**	**1 002,8**	**655,5**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0128%	0.0128%	0.0128%	0.0128%	0.0128%
b. Outcome of the direct temporary buying securities (Repo)		190.0			
Interest rate	5.30%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	18.0	154.3	104.7	62.3	16.0
Interest rate	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCR at close of the day	**836,6**	**714,6**	**1 150,7**	**940,5**	**639,5**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 107.3	6 972.7	6 982.7	6 948.4	6 905.7
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.0	6.9	6.9	6.8	6.8
c Cumulative average current account in domestic currency (millions of S/)	1 979.9	1 915.9	1 884.0	1 833.9	1 788.0
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1.9	1.8	1.9	1.8	1.8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 770.0	1 628.0	1 256.9	912.0	1 232.0
Interest rate : Minimum / Maximum / Average	4.90/5.75/5.07	4.95/5.35/5.22	4.95/5.35/5.31	4.80/5.50/5.11	5.15/5.25/5.16
b. Interbank operations (foreign currency)	24.0	8.0	15.0	7.0	15.0
Interest rate : Minimum / Maximum / Average	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38
c. Secondary market of CDBCRP and CDBCRP-NR		70.0			
6 month term (amount / average interest rate)		20 / 4.90			
12 month term (amount / average interes rate)	105.0 / 5.10				
24 month term (amount / average interest rate)					

7. Operations in the foreign exchange market (millions of US$)	**February 19, 2016**	**February 22, 2016**	**February 23, 2016**	**February 24, 2016**	**February 25, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	76.6	42.3	45.4	-85.5	-123.7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	72.0	-35.4	-10.1	87.1	18.6
a. Spot purchases with non-banking costumers	4.9	27.0	-58.0	-72.0	-61.3
i. Purchases	199.3	214.7	146.6	183.2	247.6
ii. -) Sales	194.4	187.7	204.6	255.3	308.9
b. Forward purchases with non-banking costumers	-31.2	-16.6	9.7	-16.4	-167.9
i. Pacted	9.8	51.3	91.2	91.8	19.5
ii. -) Redemption	40.9	67.9	81.5	108.2	187.4
C. Forward sells with non-banking costumers	30.3	-75.6	16.4	166.8	-125.4
i. Pacted	133.7	159.1	166.4	219.7	306.1
ii. -) Redemption	103.4	234.7	150.0	52.8	431.5
d. Interbank operations					
i. Spot	779.0	1037.1	454.3	1087.0	791.8
ii. Forward		5.6		8.0	13.0
e. Spot sales due to NDF redemption and swaps	73.3	193.9	85.0	26.4	268.9
i. Purchases	74.1	224.9	148.2	48.5	380.8
ii. -) Sales	0.8	31.0	63.2	22.1	111.9
f. Change due to FX options	11.2	6.9	6.9	16.1	-3.6
g. Net operations with other financial institutions	111.1	-77.8	86.7	72.0	-41.1
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.5136	3.5201	3.5300	3.5367	3.5297
(*) Preliminar information					