CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	February 15, 2016	February 16, 2016	February 17, 2016	February 18, 2016	February 19, 2016
1. Commercial bank current account before Central Bank operations	**5 440,1**	**5 111,2**	**3 656,9**	**3 448,7**	**1 948,2**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	211 30 108	128.0 100.0	34 30 85	39 30 148	100.0
Proposals received	376 176 346	320.0 270.1	201 90 125	44 135 148	133.0
Maturity	85 d 178 d 178 d	84 d 359 d	83 d 540 d 358 d	82 d 357 d 357 d	356.0
Interest rate : Minimum	4.45 4.70 4.78	4.51 5.00	4.55 5.22 5.00	4.55 5.05 5.05	5.00
Maximum	4.55 4.76 4.80	4.55 5.00	4.55 5.22 5.25	4.60 5.05 5.30	5.05
Average	4.51 4.74 4.79	4.54 5.00	4.55 5.22 5.17	4.57 5.05 5.11	5.05
Stock	16 498.3	16 726.3	16 875.3	17 092.3	17 192.3
Next maturity CD BCRP (February 22, 2016)	48.00		48.00		48.00
CD BCRP matured from February 22 to 26, 2016					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity REPO (Jun 17, 2016).	300.0		300.0		300.0
REPO matured from February 22 to 26 , 2016					
iii Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Next maturity Special Repo (February 26, 2016).	500.8		500.8		500.8
Special Repo matured from February 22 to 26, 2016					500.80
v. Auction sale of time deposits in domestic currency	999.9 2600.1	1000.1 1623.2	1000.1 1500.1	1000.0 1000.0	500.0 387.3
Proposals received	2634.2 2967.4	1966.3 1623.2	1800.0 1883.3	1840.7 1272.8	603.0 387.3
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	4.10 3.99	4.10 4.18	4.22 4.20	4.19 4.15	4.20 4.15
Maximum	4.24 4.23	4.23 4.25	4.25 4.25	4.23 4.23	4.25 4.25
Average	4.22 4.21	4.23 4.23	4.24 4.24	4.20 4.21	4.23 4.19
Stock	3 600.0	2 623.3	2 500.2	2 000.0	887.3
Next maturity of time deposits (February 22, 2016)	3 600.0		2 500.2		887.3
Time Deposit matured from February 22 to 26, 2016	3 600.0		2 500.2		887.3
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 050.0	3 050.0	3 050.0	3 050.0	2 500.0
Next maturity of time deposits TP (Feb 26, 2016)	550.0		550.0		300.0
Time Deposit TP matured from February 22 to 26, 2016					300.0
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from February 22 to 26, 2016					
viii. Auction sale of CDR BCRP		300.0 520.0		150.0	100.0
Proposals received		300.0 520.0		250.0	100.0
Maturity		90 d 62 d		90 d	61 d
Interest rate : Minimum		0.69 0.69		0.70	0.75
Maximum		0.69 0.75		0.75	0.75
Average		0.69 0.70		0.72	0.75
Stock	7 540.6	8 360.6	8 360.6	8 510.6	8 610.6
Next maturity CDR BCRP (February 22, 2016)	488.0		488.0		488.0
CDR BCRP matured from February 22 to 26, 2016					788.0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 000.0	14 000.0	14 000.0	14 000.0	14 000.0
Next maturity Swap (April 14, 2016)	300.0		300.0		300.0
Swap matured from February 22 to 26, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from February 22 to 26, 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock		4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)			243.0		243.0
Swap matured from February 22 to 26, 2016					
xii. Auction FX Swap Sell BCRP		400.0		295 250	470.0
Proposals received		750.0		900 634	470.0
Maturity		121 d		90 d 90 d	90 d
Interest rate : Minimum		0.74		0.75 0.69	0.70
Maximum		0.75		0.75 0.74	0.75
Average		0.74		0.75 0.72	0.72
Stock	31 261.6	31 301.7	31 001.7	30 946.7	31 151.7
Next maturity Swap (February 22, 2016)	359.9		600.0		600.0
FX Swap Sell matured from February 22 to 26, 2016	1 524.9		865.0		2 540.0
b. Central Bank foreign currency operations at over-the-counter		-203.6		-45.6	-94.9
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)		58.0		13.0	27.0
Average exchange rate (S/. US$)		3.5101		3.5066	3.5146
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1 491,1**	**1 236,3**	**1 007,7**	**1 036,1**	**766,0**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0129%	0.0129%	0.0129%	0.0129%	0.0129%
b. Outcome of the direct temporary buying securities (Repo)			255.0		
Interest rate	4.80%	4.80%	5.30%	5.30%	5.30%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	49.0	9.7	37.6	36.4	6.0
Interest rate	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCR at close of the day	**1 442,1**	**1 226,6**	**1 225,1**	**999,7**	**760,0**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 375.5	7 664.3	7 465.3	7 369.1	7 279.8
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.8	7.5	7.3	7.2	7.2
c Cumulative average current account in domestic currency (millions of S/)	2 232.8	2 372.0	2 304.6	2 237.2	2 159.5
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.4	2.4	2.3	2.2	2.1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 382.0	1 269.0	1 484.0	987.0	1 460.0
Interest rate : Minimum / Maximum / Average	4.25/4.30/4.25	4.25/4.25/4.25	4.25/4.40/4.31	4.25/5.00/4.67	5.00/5.30/5.20
b. Interbank operations (foreign currency)	202.0	145.0	160.0	132.0	7.0
Interest rate : Minimum / Maximum / Average	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38
c. Secondary market of CDBCRP and CDBCRP-NR	166.4	70.0	100.0	30.0	
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)			100.0 / 5.0	30.0 / 5.05	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**February 12, 2016**	**February 15, 2016**	**February 16, 2016**	**February 17, 2016**	**February 18, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-196.9	-103.6	184.3	-107.9	71.1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-168.3	-59.8	206.9	-29.1	31.6
a. Spot purchases with non-banking costumers	-103.7	-78.0	-129.2	-42.2	-61.7
i. Purchases	225.9	149.6	181.0	187.4	209.3
ii. -) Sales	329.6	227.7	310.2	229.6	271.0
b. Forward purchases with non-banking costumers	-34.6	33.4	7.9	13.4	-113.9
i. Pacted	48.2	59.8	87.0	83.0	104.7
ii. -) Redemption	82.7	26.3	79.1	69.7	218.5
C. Forward sells with non-banking costumers	-27.7	74.6	46.2	1.1	-143.7
i. Pacted	111.9	106.0	192.1	302.2	244.4
ii. -) Redemption	139.6	31.4	145.8	301.1	388.2
d. Interbank operations					
i. Spot	611.4	677.3	1230.2	732.0	804.7
ii. Forward	30.0	12.0	3.0	16.5	10.0
e. Spot sales due to NDF redemption and swaps	87.0	22.5	110.4	251.3	206.8
i. Purchases	129.3	24.3	138.3	284.7	385.1
ii. -) Sales	42.3	1.8	27.9	33.4	178.3
f. Change due to FX options	-1.8	-2.6	9.4	-1.5	32.8
g. Net operations with other financial institutions	-114.6	0.8	298.8	-96.3	32.9
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.5077	3.5030	3.5088	3.5039	3.5040
(*) Preliminar information					