CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	February 8, 2016	February 9, 2016	February 10, 2016	February 11, 2016	February 12, 2016
1. Commercial bank current account before Central Bank operations	**4 146,5**	**4 414,7**	**4 764,6**	**6 238,6**	**6 333,1**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0 100.0	200.0	30 200 17.8	30.1	80 300 300
Proposals received	118.0 170.1	258.0	75 218 105.8	83.1	438 495 615
Maturity	185 d 94 d	93 d	547 d 90 d 183 d	364 d	90 d 90 d 90 d
Interest rate : Minimum	4.50 4.08	4.24	4.70 4.40 4.60	4.12	4.49 4.40 4.44
Maximum	4.50 4.25	4.40	5.18 4.40 4.60	5.10	4.49 4.45 4.50
Average	4.50 4.25	4.31	5.15 4.40 4.60	5.10	4.49 4.45 4.48
Stock	16 091.5	16 291.5	16 539.3	15 469.3	16 149.3
Next maturity CD BCRP (February 22, 2016)	1 050.00		1 050.00		48.00
CD BCRP matured from February 15 to 19, 2016					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity REPO (Jun 17, 2016).	300.0		300.0		300.0
REPO matured from February 15 to 19 , 2016					
iii Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Next maturity Special Repo (February 26, 2016).	500.8		500.8		500.8
Special Repo matured from February 15 to 19, 2016					
v. Auction sale of time deposits in domestic currency	499 8 899.9	500.2 1200.0	500.0 1111.2	677.9 2281.0	1000.0 3000.0
Proposals received	791.5 1282.3	1071.5 1221.4	1123.2 1111.2	677.9 2281.0	1930.2 3628.5
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	3.95 3.92	3.97 3.93	3.96 3.93	3.98 3.93	3.99 3.97
Maximum	4.00 4.00	3.99 4.00	3.99 4.00	4.00 4.00	4.20 4.23
Average	3.97 3.97	3.98 3.97	3.97 3.97	3.99 3.97	4.17 4.20
Stock	1 399.7	1 700.2	1 611.2	2 958.9	4 000.0
Next maturity of time deposits (February 12, 2016)	1 399.7		1 611.2		4 000.0
Time Deposit matured from February 15 to 19, 2016	1 399.7		1 611.2		4 000.0
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 050.0	3 050.0	3 050.0	3 050.0	3 050.0
Next maturity of time deposits TP (Feb 19, 2016)	550.0		550.0		550.0
Time Deposit TP matured from February 15 to 19, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from February 15 to 19, 2016					
viii. Auction sale of CDR BCRP	50.0 104.0	322.0	100.0 150.0	50.0	
Proposals received	50.0 104.0	322.0	100.0 150.0	70.0	
Maturity	91 d 60 d	62 d	90 d 90 d	90 d	
Interest rate : Minimum	0.75 0.75	0.75	0.75 0.74	0.75	
Maximum	0.75 0.75	0.75	0.75 0.75	0.75	
Average	0.75 0.75	0.75	0.75 0.75	0.75	
Stock	7 744.6	8 066.6	7 890.6	7 840.6	7 540.6
Next maturity CDR BCRP (February 22, 2016)	426.0		100.0		488.0
CDR BCRP matured from February 15 to 19, 2016	826.0		400.0		
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 000.0	14 000.0	14 000.0	14 000.0	14 000.0
Next maturity Swap (April 14, 2016)	300.0		300.0		300.0
Swap matured from February 15 to 19, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from February 15 to 19, 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from February 15 to 19, 2016					
xii. Auction FX Swap Sell BCRP	157.2 139.0	88.0 100.0	105.0 300.0 153	142.0 120.0 30.0	120.0
Proposals received	157.2 139.0	88.0 200.0	175.0 300.0 188	142.0 120.0 30.0	155.0
Maturity	91 d 60 d	90 d 182 d	90 d 182 d 90 d	90 d 182 d 90 d	90 d
Interest rate : Minimum	0.75 0.75	0.75 0.75	0.75 0.74 0.74	0.75 0.74 0.75	0.75
Maximum	0.75 0.75	0.75 0.75	0.75 0.74 0.75	0.75 0.74 0.75	0.75
Average	0.75 0.75	0.75 0.75	0.75 0.74 0.74	0.75 0.74 0.75	0.75
Stock	31 101.6	30 986.6	31 194.6	31 321.6	31 261.6
Next maturity Swap (February 16, 2016)	303.0		165.0		359.9
FX Swap Sell matured from February 15 to 19, 2016	998.0		345.0		1 524.9
b. Central Bank foreign currency operations at over-the-counter	-59.4	-210.2	-280.6	-316.3	-21.0
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	17.0	60.0	80.0	90.0	6.0
Average exchange rate (S/. US$)	3.4949	3.5030	3.5081	3.5143	3.5065
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 403,4**	**1 982,3**	**2 375,0**	**2 883,3**	**1 632,0**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0129%	0.0129%	0.0129%	0.0129%	0.0119%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.30%	4.30%	4.30%	4.55%	4.80%
c. Monetary regulation credit					
Interest rate	4.30%	4.30%	4.30%	4.55%	4.80%
d. Overnight deposits in domestic currency	66.0	3.0	2.9		23.6
Interest rate	2.75%	2.75%	2.75%	2.75%	3.00%
5. Commercial bank current account in the BCR at close of the day	**2 337,4**	**1 979,3**	**2 372,1**	**2 883,3**	**1 608,4**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	8 028.6	7 968.3	7 821.6	7 801.9	7 699.5
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.0	7.9	7.7	7.7	7.6
c Cumulative average current account in domestic currency (millions of S/)	2 850.3	2 759.8	2 721.1	2 643.0	2 556.8
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.8	2.8	2.7	2.7	2.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 004.8	872.8	764.8	534.0	1 313.4
Interest rate : Minimum / Maximum / Average	4.00/4.05/4.00	4.00/4.05/4.00	4.00/4.05/4.00	4.00/4.00/4.00	4.25/4.30/4.25
b. Interbank operations (foreign currency)	193.0	320.0	302.0	282.0	245.0
Interest rate : Minimum / Maximum / Average	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.43/0.38	0.38/0.38/0.38	0.38/0.38/0.38
c. Secondary market of CDBCRP and CDBCRP-NR		110.2		128.0	
6 month term (amount / average interest rate)	50 / 4.90				
12 month term (amount / average interes rate)	21.7 / 4.50				
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**February 05, 2016**	**February 08, 2016**	**February 09, 2016**	**February 09, 2016**	**February 10, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	78.1	-13.0	-33.3	-13.4	123.2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-40.4	73.8	147.3	91.3	53.6
a. Spot purchases with non-banking costumers	-42.5	21.8	-91.3	-43.3	-34.9
i. Purchases	218.2	195.5	165.0	170.9	160.7
ii. -) Sales	260.6	173.7	256.3	214.2	195.6
b. Forward purchases with non-banking costumers	115.1	-13.3	-22.0	-90.9	-105.3
i. Pacted	174.2	78.9	98.5	115.6	90.1
ii. -) Redemption	59.1	92.2	120.5	206.5	195.4
C. Forward sells with non-banking costumers	2.6	82.9	117.2	73.0	-138.0
i. Pacted	227.1	321.5	291.1	215.4	203.3
ii. -) Redemption	224.5	238.6	173.9	142.3	341.4
d. Interbank operations					
i. Spot	604.0	555.0	686.0	899.0	374.7
ii. Forward	13.0			20.0	
e. Spot sales due to NDF redemption and swaps	222.7	166.7	144.6	47.8	166.9
i. Purchases	224.2	209.5	173.6	140.6	339.9
ii. -) Sales	1.5	42.8	29.0	92.8	173.0
f. Change due to FX options	8.4	6.0	-3.5	5.7	3.2
g. Net operations with other financial institutions	-57.7	35.1	109.5	76.2	101.1
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.4818	3.4929	3.5008	3.5064	3.5146
(*) Preliminar information					