

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of New Peruvian Soles)

	February 1, 2016	February 2, 2016	February 3, 2016	February 4, 2016	February 5, 2016
1. Commercial bank current account before Central Bank operations	3 881.9	3 890.6	3 928.3	4 735.5	3 759.8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0	100.0	0.2	30.0	100.1
Proposals received	132.0	132.0	15.2	36.0	206.3
Maturity	192.0	373.0	954.0	371.0	370.0
Interest rate: - Minimum	4.50	4.90	4.00	4.90	4.00
Maximum	4.50	4.90	4.10	4.90	4.90
Average	4.50	4.90	4.07	4.90	4.90
Stock	15 731.2	15 831.2	15 831.4	15 861.4	15 961.5
Next maturity CD BCRP (February 11, 2016)	1 050.00		1 050.00		1 050.00
CD BCRP matured from February 8 to 12, 2016					
ii. Outcome of the buyback auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity REPO (Jun 17, 2016)	300.0		300.0		300.0
REPO matured from February 8 to 12, 2016					
iii. Outcome of the buyback auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Next maturity Special Repo (February 26, 2016)	500.8		500.8		500.8
Special Repo matured from February 8 to 12, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received		350.0	350.1	832.3	499.9
Maturity		676.0	758.0	907.5	1 181.5
Interest rate: - Minimum		1.0	1.0	1.0	3.0
Maximum		3.70	3.88	3.92	3.95
Average		3.97	3.96	3.97	3.97
Stock		350.0	356	355	356
Next maturity of time deposits (February 6, 2016)		750.1	750.1	1 332.4	1 253.2
Time Deposit matured from February 8 to 12, 2016					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	3 050.0	3 050.0	3 050.0	3 050.0	3 050.0
Next maturity of time deposits TP (Feb 19, 2016)	550.0		550.0		550.0
Time Deposit TP matured from February 8 to 12, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from February 8 to 12, 2016					
viii. Auction sale of CDR BCRP					
Proposals received		129	129	156	156
Maturity		81.0	81.0	81.0	81.0
Interest rate: - Minimum		0.75	0.75	0.75	0.75
Maximum		0.75	0.75	0.75	0.75
Average		0.75	0.75	0.75	0.75
Stock	7 850.5	7 935.5	7 935.5	7 855.5	7 690.6
Next maturity CDR BCRP (February 6, 2016)	79.6		79.6		100.0
CDR BCRP matured from February 8 to 12, 2016	244.6		244.6		526.0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	14 400.0	14 400.0	14 400.0	14 400.0	14 000.0
Next maturity Swap (April 14, 2016)	400.0		400.0		300.0
Swap matured from February 8 to 12, 2016	400.0		400.0		
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from February 8 to 12, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate: - Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from February 8 to 12, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received	300.0	220.0	170	110	230
Maturity	330.0	260.0	170	110	230
Interest rate: - Minimum	0.74	0.74	0.74	0.74	0.74
Maximum	0.75	0.75	0.74	0.74	0.60
Average	0.75	0.73	0.74	0.74	0.64
Stock	31 286.7	31 226.7	31 286.7	31 076.7	31 075.4
Next maturity Swap (February 6, 2016)	300.0		450.0		270.0
FX Swap Sell matured from February 8 to 12, 2016	1 106.3		585.3		1 268.0
b. Central Bank foreign currency operations at over-the-counter	-456.7	-182.2	585.3	-17.5	1 268.0
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)	131.0	56.0	5.0		
Average exchange rate (S/ / US\$)	3,486.1	3,486.0			
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Rescure of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 385.3	2 963.6	3 160.5	3 373.1	2 406.5
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
- Rate (daily effective rate)	0.0130%	0.0129%	0.0129%	0.0130%	0.0120%
b. Outcome of the direct temporary buyback securities (Repo)					
- Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
c. Monetary regulation credit					
- Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
d. Overnight deposits in domestic currency					
- Interest rate	2.75%	2.75%	2.75%	2.75%	2.75%
5. Commercial bank current account in the BCR at close of the day	3 083.3	2 921.7	3 160.5	3 356.4	2 406.5
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	2 218.3	8 365.3	8 159.5	8 122.6	8 072.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6.1	8.9	8.9	8.0	8.0
c. Cumulative average current account in domestic currency (millions of S/)	3 083.3	3 083.3	3 109.0	3 052.0	2 925.4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.3	3.1	3.1	2.9	2.9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
- Interest rate: - Minimum / Maximum / Average	4,004,004.00	4,004,004.00	4,004,004.00	4,004,004.00	4,004,004.00
b. Secondary market of CDBCRP and CDBCRP-NR					
- Interest rate: - Minimum / Maximum / Average	0.35/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38	0.38/0.38/0.38
- 6 month term (amount / average interest rate)		18.0			
- 12 month term (amount / average interest rate)					20 / 4.90
- 24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	January 29, 2016	February 01, 2016	February 02, 2016	February 03, 2016	February 04, 2016
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	121.3	143.9	-58.9	-90.4	-1.3
Flow of foreign exchange position = a + b1 - c1 + e + f	-126.2	-228.8	43.5	-120.9	-131.5
a. Spot purchases with non-banking customers	-150.3	-228.8	-194.1	-194.1	-165.6
i. Purchases	248.0	152.8	164.2	158.0	161.1
ii. Sales	398.3	381.6	328.7	328.7	345.7
b. Forward purchases with non-banking customers	18.6	16.3	16.3	31.3	36.6
i. Pacted	154.8	145.5	113.4	113.4	102.8
ii. Redemption	136.2	80.2	116.7	82.1	164.2
c. Forward sales with non-banking customers	79.4	137.2	126.8	6.8	48.4
i. Pacted	221.5	215.0	197.8	128.5	205.3
ii. Redemption	142.1	77.8	69.0	121.7	294.7
d. Interbank operations					
i. Spot	435.0	376.0	400.8	608.5	1003.0
ii. Forward	10.0	8.0	10.0	10.0	10.0
e. Spot sales due to NDF redemption and swaps	123.3	78.3	44.7	158.0	203.8
i. Purchases	141.4	76.3	-8.7	121.1	291.9
ii. Sales	16.1	76.3	24.0	6.1	86.1
f. Change due to FX options	11.1	-6.8	-0.6	-7.3	8.9
c. Net operations with other financial institutions	203.9	-389.6	87.2	8.0	-108.9
d. Monetary regulation credit					
- Interest rate					
Note: Interbank exchange rate (Source: Database)	3,470.7	3,485.5	3,493.7	3,491.6	3,475.6
(*) Preliminary information					