CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	January 18, 2016	January 19, 2016	January 20, 2016	January 21, 2016	January 22, 2016
1. Commercial bank current account before Central Bank operations	**5 167,0**	**4 745,1**	**3 984,9**	**4 313,8**	**4 175,0**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30 94 200	200.0	30 100	30 48	
Proposals received	185 468 517	545.0	140 360	140 123	
Maturity	178 d 86 d 360 d	359 d	540 d 358 d	357 d 32 d	
Interest rate : Minimum	4.45 4.23 4.80	4.86	5.15 4.93	4.90 4.05	
Maximum	4.50 4.25 4.89	4.94	5.15 4.96	4.90 4.25	
Average	4.47 4.23 4.84	4.90	5.15 4.95	4.90 4.15	
Stock	15 434.0	15 634.0	15 764.0	15 442.0	15 442.0
Next maturity CD BCRP (February 11, 2016)	400.00		400.00		1 050.00
CD BCRP matured from January 25 to 29, 2016					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity REPO (Jun 17, 2016).	300.0		300.0		300.0
REPO matured from January 25 to 29, 2016					
iii Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 900.0	1 900.0	1 900.0	1 900.0	1 900.0
Next maturity Special Repo (January 28, 2016).	300.3		300.3		300.3
Special Repo matured from January 25 to 29, 2016					300.27
v. Auction sale of time deposits in domestic currency	1451.6 1799.9	1499.9 1300.0	1500.0 1200.0	1499.7 1600.0	1219.1 480.0
Proposals received	1451.6 2204.7	1938.9 1721.9	1503.0 1395.4	1929.4 1887.7	1219.1 480.0
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	3.85 3.88	3.95 3.90	3.95 3.90	3.95 3.91	3.95 3.90
Maximum	4.00 4.00	4.00 3.97	4.00 4.00	4.00 3.97	4.00 4.00
Average	3.99 3.95	3.99 3.95	3.99 3.96	3.99 3.93	3.99 3.95
Stock	3 251.5	2 799.9	2 700.0	3 099.7	1 699.1
Next maturity of time deposits (Jan 25, 2016)	3 251.5		2 700.0		1 699.1
Time Deposit matured from January 25 to 29, 2016	3 251.5		2 700.0		1 699.1
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 050.0	3 050.0	3 050.0	3 050.0	3 050.0
Next maturity of time deposits TP (Feb 19, 2016)	550.0		550.0		550.0
Time Deposit TP matured from January 25 to 29, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from January 25 to 29, 2016					
viii. Auction sale of CDR BCRP		170.0 300.0	157.0		170 100
Proposals received		385.0 360.0	157.0		470 168
Maturity		182 d 91 d	182 d		182 d 91 d
Interest rate : Minimum		0.70 0.69	0.60		0.65 0.75
Maximum		0.70 0.70	0.60		0.70 0.75
Average		0.70 0.70	0.60		0.67 0.75
Stock	8 131.5	8 601.5	8 758.5	8 758.5	8 728.5
Next maturity CDR BCRP (January 26, 2016)	300.0		300.0		300.0
CDR BCRP matured from January 25 to 29, 2016	300.0		300.0		2 000.0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 900.0	14 900.0	14 900.0	14 900.0	14 900.0
Next maturity Swap (January 29, 2016)	500.0		500.0		500.0
Swap matured from January 25 to 29, 2016					500.0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from January 25 to 29, 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from January 25 to 29, 2016					
xii. Auction FX Swap Sell BCRP		468.6	359.6 848.8 146.4	554.4 170.0	452.4 300.0
Proposals received		572.2	462.8 987.0 330.8	808.2 338.8	530.8 650.0
Maturity		91 d	91 d 61 d 91 d	91 d 182 d	182 d 90 d
Interest rate : Minimum		0.74	0.71 0.54 0.74	0.75 0.75	0.69 0.74
Maximum		0.75	0.75 0.75 0.75	0.75 0.75	0.75 0.75
Average		0.74	0.74 0.66 0.75	0.75 0.75	0.70 0.75
Stock	27 721.8	27 590.4	28 195.2	28 024.6	28 177.0
Next maturity Swap (January 25 2016)	600.0		895.0		830.0
FX Swap Sell matured from January 25 to 29, 2016	2 845.0		1 495.0		3 624.4
b. Central Bank foreign currency operations at over-the-counter	-13.7	-127.2		-27.6	
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	4.0	37.0		8.0	
Average exchange rate (S/. US$)	3.4340	3.4379		3.4461	
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1 577,8**	**1 148,0**	**997,9**	**1 108,6**	**2 205,9**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0132%	0.0132%	0.0131%	0.0131%	0.0121%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
c. Monetary regulation credit					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
d. Overnight deposits in domestic currency	485.1	332.2	285.0	333.5	326.2
Interest rate	2.75%	2.75%	2.75%	2.75%	2.75%
5. Commercial bank current account in the BCR at close of the day	**1 092,7**	**815,8**	**712,9**	**775,1**	**1 879,7**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 572.2	7 641.9	7 435.7	5 801.4	7 304.5
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.4	7.5	7.3	5.7	7.1
c Cumulative average current account in domestic currency (millions of S/)	2 687.8	2 491.2	2 402.3	775.1	2 297.5
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.4	2.5	2.3	0.8	2.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	143.0	628.0	831.0	868.5	1 094.0
Interest rate : Minimum / Maximum / Average	4.00/4.00/4.00	4.00/4.00/4.00	4.00/4.00/4.00	4.00/4.00/4.00	4.00/4.00/4.00
b. Interbank operations (foreign currency)	201.0	191.0	83.0	209.0	199.0
Interest rate : Minimum / Maximum / Average	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35
c. Secondary market of CDBCRP and CDBCRP-NR				30.0	
6 month term (amount / average interest rate)	75.1 / 4.5				
12 month term (amount / average interes rate)				30 / 4.90	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**January 15, 2016**	**January 18, 2016**	**January 19, 2016**	**January 20, 2016**	**January 21, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	56.4	-94.1	120.2	57.5	-234.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	33.1	-25.5	187.7	-11.5	-85.7
a. Spot purchases with non-banking costumers	-64.5	-62.2	-40.9	-106.5	-151.2
i. Purchases	199.9	158.1	233.2	222.2	226.2
ii. -) Sales	264.4	220.2	274.1	328.7	377.4
b. Forward purchases with non-banking costumers	-71.1	7.0	22.0	78.0	3.5
i. Pacted	92.1	43.7	95.8	199.9	92.8
ii. -) Redemption	163.2	36.7	73.9	121.8	89.3
C. Forward sells with non-banking costumers	-220.8	74.3	36.0	151.3	81.1
i. Pacted	191.5	104.5	213.6	467.2	311.6
ii. -) Redemption	412.3	30.3	177.6	315.9	230.5
d. Interbank operations					
i. Spot	352.2	89.4	670.0	530.0	610.3
ii. Forward	5.0				
e. Spot sales due to NDF redemption and swaps	289.8	30.2	161.2	276.1	214.8
i. Purchases	404.6	30.2	177.2	313.7	229.7
ii. -) Sales	114.8		16.1	37.6	15.0
f. Change due to FX options	-33.6	-1.4	-5.2	-20.4	-6.6
g. Net operations with other financial institutions	-35.8		122.9	175.7	-72.6
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.4319	3.4302	3.4333	3.4455	3.4458

(*) Preliminar information