

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of New Soles)

	January 11, 2016	January 12, 2016	January 13, 2016	January 14, 2016	January 15, 2016
I. Commercial bank current account before Central Bank operations	6 445.3	6 492.3	6 381.0	6 285.7	6 228.4
II. Monetary and exchange Central Bank operations before close of the day					
A. Central Bank monetary operations					
i. Auction sale of CD BCRP	300.0	300.0	300.0	300.0	300.0
Proposals received	136.0	84.0	87.0	314.1	318.0
Maturity	185 d	84 d	53 d	547 d	183 d
Interest rate - Minimum	4.40	4.19	4.10	4.80	4.30
Maximum	4.40	4.19	4.10	5.09	4.24
Average	4.40	4.19	4.10	4.74	4.19
Stock	15 100.1	15 000.1	15 030.0	14 710.0	15 110.0
Next maturity CD BCRP (January 21, 2016)	400.00		1 350.00		400.00
CD BCRP matured from January 18 to 22, 2016	1 750.00		1 350.00		
ii. Outcome of the buyback auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Repo (January 28, 2016)					
Special Repo matured from January 18 to 22, 2016					
iii. Outcome of the buyback auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (July 17, 2016)					
REPO matured from January 18 to 22, 2016					
iv. Auction sale of time deposits in domestic currency					
Proposals received	1 499.9	1 850.0	1 500.0	2 248.6	1 499.9
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate - Minimum	3.50	3.45	3.42	3.60	3.62
Maximum	3.72	3.68	3.72	3.75	3.75
Average	3.68	3.64	3.70	3.66	3.71
Stock	3 349.9	3 900.0	3 748.6	4 137.6	3 499.7
Next maturity time deposits (Jan 18, 2016)	3 349.9		3 748.6		3 499.7
Time Deposit matured from January 18 to 22, 2016	3 349.9		3 748.6		3 499.7
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits TP (Feb 19, 2016)					
Time Deposit TP matured from January 18 to 22, 2016					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits BN (Mar 20, 2016)					
Time Deposit BN matured from January 18 to 22, 2016					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (January 22, 2016)					
CDR BCRP matured from January 18 to 22, 2016					
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 29, 2016)					
Swap matured from January 18 to 22, 2016					
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)					
Swap matured from January 18 to 22, 2016					
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (May 26, 2017)					
Swap matured from January 18 to 22, 2016					
xi. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 19, 2016)					
FX Swap Sell matured from January 18 to 22, 2016					
B. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Resurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
III. Commercial bank current account before close of the day	2 765.4	2 692.3	1 471.6	1 953.1	2 148.4
IV. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0132%	0.0131%	0.0103%	0.0132%	0.0122%
b. Outcome of the direct temporary buyback securities (Repo)					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
c. Monetary regularization credit					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
d. Overnight deposits in domestic currency					
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
V. Commercial bank current account in the BCR at close of the day	2 397.8	1 982.9	1 826.6	1 826.6	1 715.8
a. Cumulative average reserve balances in domestic currency (millions of S/)*	8 122.5	8 097.3	7 847.1	7 865.1	7 843.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.9	7.9	7.7	7.8	7.6
c. Cumulative average current account in domestic currency (millions of S/)	2 028.6	2 983.3	2 623.0	2 623.0	2 754.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.9	2.9	2.8	2.8	2.7
VI. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	3.75/3.75/3.75	149.0	379.0	435.0	335.0
b. Secondary market of CDBCRP and CDBCRP-NR					
Interest rate - Minimum / Maximum / Average	2.07/0	3,750,750.75	170.0	3,750,750.75	4,004,004.00
c. Secondary market of CDBCRP and CDBCRP-NR (6 month term (amount / average interest rate))	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35
12 month term (amount / average interest rate)		5.0		93.0	
24 month term (amount / average interest rate)		5.0 / 4.30			
VII. Operations in the foreign exchange market (millions of US\$)					
January 08, 2016	January 11, 2016	January 12, 2016	January 13, 2016	January 14, 2016	
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	-75.2	-77.5	-8.0	-68.2	-17.4
Flow of foreign exchange position = a + b1 - c1 + e + f	-46.6	-116.4	103.0	41.2	-130.0
a. Spot purchases with non-banking customers	-137.5	-186.2	-163.4	-163.4	-176.9
i. Purchases	206.7	162.3	173.4	169.3	211.2
ii. Sales	343.2	378.5	325.1	332.8	408.1
b. Forward purchases with non-banking customers	37.1	67.1	63.4	68.4	66.8
i. Pacted	70.6	170.2	74.4	72.4	149.5
ii. Redemption	33.1	103.1	125.6	125.6	215.6
c. Forward sales with non-banking customers	50.6	65.6	60.2	60.2	186.4
i. Pacted	120.8	221.1	238.4	256.7	335.0
ii. Redemption	70.2	154.6	288.6	349.8	514.4
d. Interbank operations					
i. Spot	475.5	247.5	235.1	517.0	559.1
ii. Forward	45.0	133.6	153.4	249.9	10.0
e. Spot sales due to NDF redemption and swaps					
i. Purchases	49.9	134.4	280.9	347.9	514.7
ii. Sales	5.0	0.8	127.5	96.0	105.5
f. Change due to FX options	-15.5	-5.4	-10.3	15.2	15.7
g. Net operations with other financial institutions	63.1	45.5	136.7	68.2	-19.9
h. Monetary regularization credit					
Interest rate					
Note: Interbank exchange rate (Source: Database)	3.4289	3.4276	3.4239	3.4221	3.4247
(*) Preliminary information					