

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	December 7, 2015	December 9, 2015	December 10, 2015	December 11, 2015
1. Commercial bank current account before Central Bank operations	3 213.7	3 875.1	4 458.0	4 188.2
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP	30.0	30.0	30	77.0
Proposals received	255.5	125.0	172.6	946.0
Maturity	185 d	547 d	371 d	90 d
Interest rate : Minimum	4.05	4.85	4.40	3.70
Maximum	4.10	4.94	4.49	4.00
Average	4.08	4.90	4.47	3.98
Stock	16 871.0	17 001.0	15 552.9	15 629.9
Next maturity CD BCRP (December 14, 2015)		1 678.10		600.00
CD BCRP matured from December 14 to 18, 2015		1 678.10		1 680.00
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received	200.00			
Maturity	2 d			
Interest rate : Minimum	3.55			
Maximum	3.55			
Average	3.55			
Stock	650.0	450.0	450.0	450.0
Next maturity REPO (December 23, 2015)		150.0		150.0
REPO matured from December 14 to 18, 2015				
iii. Outcome of the buying auction sale securities (Special Repo)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	1 900.0	1 900.0	1 900.0	1 900.0
Next maturity Special Repo (January 28, 2016)				
Special Repo matured from December 14 to 18, 2015		300.3		300.3
v. Auction sale of time deposits in domestic currency				
Proposals received	899.90	1 932.60	1 899.8	2 000.00
Maturity	1 d	1 d	2 490.2	2 795.60
Interest rate : Minimum	3.35	3.10	3.10	3.38
Maximum	3.48	3.47	3.47	3.71
Average	3.46	3.46	3.46	3.66
Stock	899.9	899.9	1 899.8	2 000.0
Next maturity of time deposits (Dec 14, 2015)				2 000.0
Time Deposit matured from December 14 to 18, 2015				2 000.0
vi. Auction sale of time deposits TP in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (Dec 18, 2015)		499.9		499.9
Time Deposit TP matured from December 14 to 18, 2015				499.9
vii. Auction sale of time deposits BN in domestic currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)				
Time Deposit BN matured from December 14 to 18, 2015		300.0		300.0
viii. Auction sale of CDR BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	7 135.2	7 135.2	7 135.2	7 135.2
Next maturity CDR BCRP (December 14, 2015)		196.0		196.0
CDR BCRP matured from December 14 to 18, 2015				579.7
ix. Auction sale of Swap operation in foreign currency				
Proposals received	200.0			
Maturity	810.0			
Interest rate : Minimum	731 d			
Maximum	4.05			
Average	4.97			
Stock	15 950.0	15 950.0	15 950.0	15 950.0
Next maturity Swap (December 15, 2015)		400.0		400.0
Swap matured from December 14 to 18, 2015				2 200.0
x. Auction sale of Swap operation in foreign currency (Expansion)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)		300.0		300.0
Swap matured from December 14 to 18, 2015				
xi. Auction sale of Swap operation in foreign currency (Substitution)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)		243.0		243.0
Swap matured from December 14 to 18, 2015				
xii. Auction FX Swap Sale BCRP				
Proposals received	300	300	150.0	300.0
Maturity	435	500	150.0	475.2
Interest rate : Minimum	91 d	91 d	91 d	91 d
Maximum	0.64	0.62	0.62	0.65
Average	0.68	0.63	0.75	0.69
Stock	0.67	0.62	0.70	0.66
Next maturity Swap (December 14, 2015)		26 667.5		27 048.6
FX Swap Sale matured from December 14 to 18, 2015				400.0
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchases of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	3 583.7	2 945.2	2 328.2	2 031.2
4. Central Bank monetary operations				
a. Swap operations of foreign currency				
Fee (daily effective rate)	0.0112%	0.0104%	0.0104%	0.0114%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit				
Interest rate	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency				
Interest rate	1 341.2	566.0	122.7	612.4
	2 25%	2 25%	2 25%	2 25%
5. Commercial bank current account in the BCR at close of the day	2 242.5	2 379.2	2 265.5	1 418.8
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	8 489.5	8 352.3	8 319.1	8 028.1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.6	8.5	8.4	8.1
c. Cumulative average current account in domestic currency (millions of S/)	3 843.9	3 503.3	3 296.4	3 125.7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.7	3.6	3.5	3.2
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	1 229.5	1 252.5	869.5	1 155.0
b. Interbank operations (foreign currency)				
Interest rate : Minimum / Maximum / Average	3,703,703,70	3,603,603,60	3,503,503,50	3,603,753,71
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)	98.0	150.0	154.0	195.0
12 month term (amount / average interest rate)	0,110,150,14	0,150,150,15	0,150,150,15	0,150,150,15
24 month term (amount / average interest rate)	182.6	15.0		1.0
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	36.7	177.2	-122.4	106.3
Flow of foreign exchange position = a + b.i - c.i + e + f	-52.0	27.0	-3.9	78.7
a. Spot purchases with non-banking costumers	-18.7	-2.3	-82.1	67.3
i. Purchases	259.0	199.9	277.4	330.2
ii. Sales	277.7	202.3	359.5	262.9
b. Forward purchases with non-banking costumers				
i. Pacted	22.5	-19.1	81.2	-19.6
ii. Redemption	106.9	47.8	186.4	87.4
c. Forward sells with non-banking costumers				
i. Pacted	84.4	66.8	105.2	87.0
ii. Redemption	-39.7	-41.9	95.5	-100.7
d. Interbank operations				
i. Spot	164.5	227.1	190.7	201.0
ii. Forward	204.2	269.0	95.2	301.7
e. Spot sales due to NDF redemption and swaps				
i. Purchases	327.2	292.4	338.7	387.0
ii. Sales	177.6	230.0	75.9	10.0
f. Changes due to FX options				
i. Purchases	192.7	260.1	92.6	273.4
ii. Sales	15.1	30.1	16.7	37.2
g. Net operations with other financial institutions				
Monetary regulation credit	-0.3	1.3	-1.1	-7.6
Interest rate	-64.4	127.5	-100.7	-55.9
Note: Interbank exchange rate (Source: Datalec)				
(*) Preliminary information	3,371.2	3,375.7	3,372.6	3,374.8