CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	November 30, 2015	December 1, 2015	December 2, 2015	December 3, 2015	December 4, 2015
1. Commercial bank current account before Central Bank operations	**1 616,8**	**2 055,8**	**2 287,9**	**2 782,7**	**2 269,4**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0		30.0	30.0	
Proposals received	120.0		79.0	128.0	
Maturity	192 d		554 d	378 d	
Interest rate : Minimum	4.23		4.90	4.50	
Maximum	4.25		4.94	4.50	
Average	4.24		4.92	4.50	
Stock	17 781.0	17 781.0	17 811.0	17 841.0	17 841.0
Next maturity CD BCRP (December 7, 2015)	900.00		900.00		900.00
CD BCRP matured from December 7 to 11, 2015					900.00
ii. Outcome of the buying auction sale securities (Repo)		1 500.00	1 700.00	800.0 1 000.0	800.0 800.0
Proposals received		3 510.00	3 000.00	1 300.0 2 300.0	2 100.0 940.0
Maturity		1 d	1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum		4.05	4.16	4.07 3.60	3.80 3.51
Maximum		4.05	4.21	4.23 4.16	4.06 3.91
Average		4.05	4.18	4.15 4.05	3.87 3.73
Stock	450.0	1 950.0	2 150.0	2 250.0	2 050.0
Next maturity REPO (December 7, 2015).	150.0		1 700.0		1 600.0
REPO matured from December 7 to 11, 2015			1 700.0		1 600.0
iii Outcome of the buying auction sale securities (Special Repo)	200.00	300 100	500.00		
Proposals received	400.00	640 200	640.00		
Maturity	91 d	91 d 91 d	91 d		
Interest rate : Minimum	4.72	4.78 4.31	4.75		
Maximum	4.72	4.78 4.31	4.75		
Average	4.72	4.78 4.31	4.75		
Stock	2 084.0	2 183.6	2 183.6	2 183.6	1 899.3
Next maturity Special Repo (January 28, 2016).	300.4		284.3		300.3
Special Repo matured from December 7 to 11, 2015	1 085.26		284.25		
v. Auction sale of time deposits in domestic currency	269.9 827.5				
Proposals received	269.9 827.5				
Maturity	1 d 1 d				
Interest rate : Minimum	3.45 3.40				
Maximum	3.50 3.50				
Average	3.50 3.47				
Stock	1 097.4				
Next maturity of time deposits	1 097.4				
Time Deposit matured from December 7 to 11, 2015	1 097.4				
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (Dec 18, 2015)	499.9		499.9		499.9
Time Deposit TP matured from December 7 to 11, 2015					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from December 7 to 11, 2015					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 319.0	7 319.0	7 319.0	7 319.0	7 319.0
Next maturity CDR BCRP (December 14, 2015)	196.0		196.0		196.0
CDR BCRP matured from December 7 to 11, 2015					
ix. Auction sale of Swap operation in foreign currency	700.0		200.0	200.0	200.0
Proposals received	2 105.0		805.0	877.0	810.0
Maturity	728 d		730 d	729 d	728 d
Interest rate : Minimum	4.83		4.86	4.86	4.94
Maximum	4.97		4.97	4.93	4.94
Average	4.89		4.89	4.91	4.94
Stock	15 950.0	15 950.0	16 150.0	16 350.0	16 050.0
Next maturity Swap (December 4, 2015)	500.0		500.0		300.0
Swap matured from December 7 to 11, 2015	500.0		500.0		300.0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from December 7 to 11, 2015					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from December 7 to 11, 2015					
xii. Auction FX Swap Sell BCRP	135 300	400.0	300 300	300.0	300.0
Proposals received	135 470	400.0	370 330	350.0	490.0
Maturity	91 d 91 d	91 d	91 d 91 d	91 d	91 d
Interest rate : Minimum	0.75 0.75	0.69	0.69 0.75	0.58	3.80
Maximum	0.75 0.75	0.75	0.75 0.75	0.69	4.06
Average	0.75 0.75	0.73	0.72 0.75	0.64	3.87
Stock	26 127.5	25 727.5	26 027.5	26 327.5	26 427.5
Next maturity Swap (December 7, 2015)	800.0		200.0		460.0
FX Swap Sell matured from December 7 to 11, 2015	1 300.0		200.0		1 327.9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1 189,4**	**3 555,8**	**4 157,9**	**4 752,7**	**4 069,4**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0104%	0.0104%	0.0104%	0.0104%	0.0104%
b. Outcome of the direct temporary buying securities (Repo)	60.0				
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency	185.9	202.9	294.1	307.3	355.7
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
5. Commercial bank current account in the BCR at close of the day	**1 063,5**	**3 352,9**	**3 863,8**	**4 445,4**	**3 713,7**
a Cumulative average reserve balances in domestic currency (millions of S/.) (*)	6 527.7	8 240.3	8 495.8	8 577.1	8 490.4
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6.7	11.1	9.8	8.7	8.6
c Cumulative average current account in domestic currency (millions of S/.)	1 667.1	3 352.9	3 608.3	3 645.1	3 662.3
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1.7	4.5	4.2	3.8	3.7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	993.0	559.0	200.0	330.0	283.0
Interest rate : Minimum / Maximum / Average	3.50/3.55/3.50	3.50/3.87/3.68	3.80/3.90/3.85	3.85/3.90/3.90	3.80/3.90/3.84
b. Interbank operations (foreign currency)	25.0	20.0	82.0	89.0	31.0
Interest rate : Minimum / Maximum / Average	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15
c. Secondary market of CDBCRP and CDBCRP-NR	2.5		8.0		30.0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					30.0/4.50
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**November 27, 2015**	**November 30, 2015**	**December 01, 2015**	**December 02, 2015**	**December 03, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-171.9	-26.4	-137.2	-58.6	27.4
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-75.1	0.8	-36.2	-120.8	-63.8
a. Spot purchases with non-banking costumers	-91.8	-103.8	-125.2	-147.8	-124.1
i. Purchases	220.5	242.9	155.7	188.8	219.5
ii. -) Sales	312.4	346.7	280.9	336.6	343.6
b. Forward purchases with non-banking costumers	-8.4	-84.7	113.9	66.7	-63.4
i. Pacted	36.6	84.6	200.9	225.6	144.2
ii. -) Redemption	45.0	169.3	87.0	158.9	207.6
C. Forward sells with non-banking costumers	87.8	-52.0	84.3	87.5	-67.5
i. Pacted	147.4	228.2	184.1	348.1	138.7
ii. -) Redemption	59.6	280.2	99.8	260.6	206.2
d. Interbank operations					
i. Spot	208.8	661.9	359.0	349.2	325.0
ii. Forward		6.0			
e. Spot sales due to NDF redemption and swaps	49.0	224.1	80.6	141.2	61.3
i. Purchases	56.6	273.7	99.0	260.4	187.2
ii. -) Sales	7.6	49.6	18.4	119.2	125.9
f. Change due to FX options	-0.5	0.6	-2.5	-2.8	-2.0
g. Net operations with other financial institutions	-17.7	-3.6	-106.8	73.3	86.7
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.3745	3.3755	3.3759	3.3712	3.3680
(*) Preliminar information					