

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Newsoles)

	November 20, 2015	November 23, 2015	November 24, 2015	November 25, 2015	November 27, 2015
I. Commercial bank current account before Central Bank operations	3 664.4	2 693.0	2 979.9	3 292.2	1 895.0
II. Monetary and exchange Central Bank operations before close of the day					
A. Central Bank monetary operations					
i. Auction sale of CD BCRP	30	200	200	150	30
Proposals received	182	410	325	210	115
Maturity	171 d	366 d	366 d	7 d	350 d
Interest rate - Minimum	3.75	4.35	4.35	3.48	4.60
Maximum	4.09	4.35	4.79	3.48	4.25
Average	4.06	4.35	4.62	3.48	4.60
Stock	17 576.0	17 576.0	17 576.0	17 576.0	17 501.0
Next maturity CD BCRP (November 30, 2015)	300.00		150.00		150.00
CD BCRP matured from November 30 to December 4, 2015					
ii. Outcome of the buyback auction sale securities (Repo)					
Proposals received					500.00
Maturity					91 d
Interest rate - Minimum					4.46
Maximum					4.78
Average					4.60
Stock	450.0	450.0	450.0	450.0	450.0
Next maturity REPO (December 23, 2015)	150.0		150.0		150.0
REPO matured from November 30 to December 4, 2015					
iii. Outcome of the buyback auction sale securities (Special Repo)					
Proposals received					500.00
Maturity					91 d
Interest rate - Minimum					4.46
Maximum					4.78
Average					4.60
Stock	2 084.0	2 084.0	2 084.0	2 084.0	2 084.0
Next maturity Special Repo (November 30, 2015)	500.0		500.0		500.0
Special Repo matured from November 30 to December 4, 2015	1 200.20	500.0	1 180.6	405.2	1 214.1
v. Auction sale of time deposits in domestic currency	1 227.70	603.5	1 100.6	1 214.1	296.2
Proposals received					
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate - Minimum	3.40	3.47	3.42	3.48	3.40
Maximum	3.50	3.50	3.50	3.50	3.50
Average	3.47	3.49	3.48	3.50	3.48
Stock	1 200.2	1 180.6	1 181.3	1 181.3	1 037.9
Next maturity of time deposits (November 30, 2015)	1 200.2		1 181.3		1 037.9
Time Deposit matured from November 30 to December 4, 2015					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					300.0
Maturity					90 d
Interest rate - Minimum					5.05
Maximum					5.7
Average					5.38
Stock	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (November 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured from November 30 to December 4, 2015					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					300.0
Maturity					300.0
Interest rate - Minimum					6.00
Maximum					6.00
Average					6.00
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity Special Repo (November 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from November 30 to December 4, 2015					
viii. Auction sale of CDR BCRP	383.7				
Proposals received	492.4				
Maturity	25 d				
Interest rate - Minimum	0.34				
Maximum	0.75				
Average	0.49				
Stock	7 318.7	7 318.7	7 318.7	7 318.7	7 318.7
Next maturity CDR BCRP (November 27, 2015)	500.6		500.6		500.6
CDR BCRP matured from November 30 to December 4, 2015	500.6		500.6		500.6
ix. Auction sale of Swap operation in foreign currency					
Proposals received					1 165.0
Maturity					4.83
Interest rate - Minimum					4.83
Maximum					4.83
Average					4.83
Stock	16 550.0	16 550.0	16 550.0	16 550.0	16 200.0
Next maturity Swap (December 14, 2015)	500.0		500.0		500.0
Swap matured from November 30 to December 4, 2015					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					1 000.0
Maturity					1 500.0
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from November 30 to December 4, 2015					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					4 804.7
Maturity					243.0
Interest rate - Minimum					4.804.7
Maximum					4.804.7
Average					4.804.7
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from November 30 to December 4, 2015					
xii. Auction FX Swap Sell BCRP					
Proposals received	300	100	300	200	150
Maturity	362	165	493	250	300
Interest rate - Minimum	0.75	0.75	0.49	0.75	0.75
Maximum	0.75	0.75	0.75	0.75	0.75
Average	0.75	0.75	0.59	0.75	0.75
Stock	25 860.4	25 378.4	25 642.5	26 092.6	26 092.6
Next maturity Swap (November 30, 2015)	1 282.9		1 282.9		1 282.9
FX Swap Sell matured from November 30 to December 4, 2015	226.3		111.6		131.1
B. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)	86.0	83.760	83.0	83.0	83.0
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)	3 376.1	3 376.0	3 380.9	3 377.4	3 377.4
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP- NR and BTP					
i. Resurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
III. Commercial bank current account before close of the day	1 050.1	878.2	989.1	992.6	1 357.1
IV. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0104%	0.0104%	0.0104%	0.0104%	0.0114%
b. Outcome of the direct temporary buyback securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regularization credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency					
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
V. Commercial bank current account in the BCR at close of the day	535.6	967.0	799.5	702.2	871.1
a. Cumulative average reserve balances in domestic currency (millions of S/1 *)	6 843.3	6 781.9	6 725.9	6 681.2	6 645.0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.0	7.0	6.9	6.9	6.8
c. Cumulative average current account in domestic currency (millions of S/)	1 967.9	1 989.4	1 863.4	1 816.3	1 772.5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.0	2.0	1.9	1.9	1.8
VI. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	1 008.0 / 3 503.50/3.50	727.0 / 3 503.50/3.50	1 005.0 / 3 503.50/3.50	959.0 / 3 503.50/3.50	584.0 / 3 503.50/3.50
b. Secondary market of CDBCRP and CDBCRP-NR					
Interest rate - Minimum / Maximum / Average	150.0 / 0.15/0.15/0.15	410.0 / 0.15/0.15/0.15	410.0 / 0.15/0.15/0.15	373.0 / 0.15/0.15/0.15	373.0 / 0.15/0.15/0.15
c. Secondary market of CDBCRP and CDBCRP-NR					
12 month term (amount / average interest rate)					
6 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
VII. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	97.5	-22.4	-139.2	113.3	70.3
Flow of foreign exchange position = a + b1 + c1 + e + f	44.1	-142.6	-79.7	-23.3	-43.3
a. Spot purchases with non-banking customers	-95.1	-124.0	-150.2	-62.2	-114.5
i. Purchases	196.5	173.5	181.3	189.6	199.9
ii. Sales	-291.6	-297.5	-331.5	-251.7	-305.3
b. Forward purchases with non-banking customers	-44.8	-101.4	-101.4	-7.4	8.7
i. Pacted	90.7	-29.5	97.2	52.1	68.6
ii. Redemption	-135.5	-33.3	-196.6	-44.7	-59.9
c. Forward sales with non-banking customers	4.8	156.9	216.5	46.8	23.4
i. Pacted	235.1	214.2	158.4	241.4	95.6
ii. Redemption	-230.3	-57.4	-376.9	-294.2	-72.2
d. Interbank operations					
i. Spot	406.0	220.1	389.0	321.0	399.0
ii. Forward					
e. Spot sales due to NDF-redemption and swaps	233.8	40.3	217.6	283.6	45.5
i. Purchases	237.2	51.7	305.5	265.4	71.9
ii. Sales	3.4	11.4	137.9	1.8	26.4
f. Change due to FX options	8.1	18.3	-28.0	13.4	-5.9
g. Net operations with other financial institutions					
h. Monetary regularization credit	90.2	202.8	-117.4	97.9	171.1
Interest rate					
Note: Interbank exchange rate (Source: Database)	3.3697	3.3760	3.3761	3.3827	3.3775
(*) Preliminary information					