CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	November 16, 2015	November 17, 2015	November 18, 2015	November 19, 2015	November 20, 2015
1. Commercial bank current account before Central Bank operations	**4,455.4**	**4,247.2**	**3,950.3**	**3,978.8**	**3,465.6**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0		30.0	30.0	
Proposals received	162.0		80.0	140.0	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	4.00		4.75	4.39	
Maximum	4.07		4.75	4.39	
Average	4.05		4.75	4.39	
Stock	16,936.0	16,936.0	16,966.0	16,996.0	16,996.0
Next maturity CD BCRP (December 7, 2015)	900.0		900.0		900.0
CD BCRP matured from November 23 to 27, 2015					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	450.0	450.0	450.0	450.0	450.0
Next maturity REPO (December 23, 2015).	150.0		150.0		150.0
REPO matured from November 23 to 27, 2015					
iii Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2,084.0	2,084.0	2,084.0	2,084.0	2,084.0
Next maturity Special Repo (November 27, 2015).	500.0		500.0		500.0
Special Repo matured from November 23 to 27, 2015					500.00
iv. Auction sale of time deposits in domestic currency	3,300.00	3,100.0	2,700.00	2,700.0	2,231.10
Proposals received	3,394.10	3,330.6	2,931.90	2,717.7	2,241.10
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	3.40	3.40	3.40	3.42	3.40
Maximum	3.50	3.50	3.50	3.50	3.50
Average	3.48	3.48	3.48	3.48	3.47
Stock	3,300.0	3,100.0	2,700.0	2,700.0	2,231.1
Next maturity of time deposits (November 23, 2015)	3,300.0		2,700.0		2,231.1
Time Deposit matured from November 23 to 27, 2015	3,300.0		2,700.0		2,231.1
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3,049.9	3,049.9	3,049.9	3,049.9	3,049.9
Next maturity of time deposits TP (November 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured from November 23 to 27, 2015					300.0
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from November 23 to 27, 2015					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7,135.0	7,135.0	7,135.0	7,135.0	6,935.0
Next maturity CDR BCRP (November 27, 2015)	200.0		200.0		500.1
CDR BCRP matured from November 23 to 27, 2015	200.0		200.0		500.1
viii. Auction sale of Swap operation in foreign currency	300.0				500.0
Proposals received	895.0				1,290.0
Maturity	725 d				728 d
Interest rate : Minimum	4.56				4.61
Maximum	4.86				4.85
Average	4.72				4.67
Stock	16,550.0	16,550.0	16,550.0	16,550.0	16,550.0
Next maturity Swap (November 27, 2015)	500.0		500.0		500.0
Swap matured from November 23 to 27, 2015	500.0		500.0		500.0
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7,900.0	7,900.0	7,900.0	7,900.0	7,900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from November 23 to 27, 2015					
x. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4,804.7	4,804.7	4,804.7	4,804.7	4,804.7
Next maturity Swap (May 26, 2017)	243.0	243.0	243.0		243.0
Swap matured from November to 23 to 27, 2015					
xi. Auction FX Swap Sell BCRP	60.0 200.0 300.0 299.9 99.0	300 128	300 300 200 70	200 65	300 300 300 300
Proposals received	60.0 684.0 547.0 434.9 99.0	326 128	520 316 300 70	200 65	552 432 400 300
Maturity	92 d 28 d 30 d 92 d 60 d	92 d 30 d	92 d 92 d 29 d 29 d	92 d 92 d	94 d 94 d 28 d 27 d
Interest rate : Minimum	0.75 0.49 0.30 0.60 0.65	0.65 0.65	0.65 0.64 0.19 0.20	0.65 0.49	0.20 0.69 0.39 0.60
Maximum	0.75 0.65 0.60 0.75 0.75	0.75 0.75	0.65 0.75 0.59 0.20	0.65 0.49	0.74 0.69 0.65 0.70
Average	0.75 0.57 0.43 0.73 0.68	0.68 0.73	0.65 0.66 0.26 0.20	0.65 0.49	0.47 0.69 0.50 0.65
Stock	25,412.4	25,430.4	25,569.4	25,521.4	25,820.4
Next maturity Swap (November 23, 2015)	410.0		313.0		860.0
FX Swap Sell matured from November 23 to 27, 2015	2,355.0		1,214.0		2,142.9
b. Central Bank foreign currency operations at over-the-counter	-234.2	-167.4	-127.6	-13.4	-235.3
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	70.0	50.0	38.0	4.0	70.0
Average exchange rate (S/. US$)	3.3459	3.3476	3.3581	3.3550	3.3609
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1,191.2**	**979.8**	**1,092.7**	**1,235.4**	**1,499.2**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0105%	0.0105%	0.0105%	0.0105%	0.0115%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency	227.8	230.2	198.5	298.7	436.0
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
5. Commercial bank current account in the BCR at close of the day	**963.4**	**749.6**	**894.2**	**936.7**	**1,063.2**
a Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7,345.3	7,402.2	7,192.4	7,051.9	7,002.3
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.5	7.6	7.4	7.2	7.2
c Cumulative average current account in domestic currency (millions of S/.)	2,429.1	2,356.5	2,275.2	2,186.0	2,129.8
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.5	2.5	2.3	2.2	2.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	630.0	746.0	681.0	527.0	755.0
Interest rate : Minimum / Maximum / Average	3.50/3.55/3.50	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50
b. Interbank operations (foreign currency)	307.0	314.0	49.0	117.2	227.2
Interest rate : Minimum / Maximum / Average	0.20/0.25/0.22	0.20/0.25/0.21	0.20/0.25/0.21	0.20/0.25/0.21	0.20/0.25/0.20
c. Secondary market of CDBCRP and CDBCRP-NR				30.0	
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)				30.0/4.39	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**November 13, 2015**	**November 16, 2015**	**November 17, 2015**	**November 18, 2015**	**November 19, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	53.9	129.7	-46.4	-41.7	-57.1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	51.0	-19.2	47.3	-39.6	-0.5
a. Spot purchases with non-banking costumers	-127.1	-147.4	-68.7	-155.0	-56.0
i. Purchases	204.4	236.6	189.1	232.5	239.2
ii. -) Sales	331.5	384.0	257.7	387.5	295.2
b. Forward purchases with non-banking costumers	64.5	49.2	-22.6	13.1	-151.0
i. Pacted	136.8	128.7	92.1	173.3	76.8
ii. -) Redemption	72.2	79.5	114.7	160.2	227.8
C. Forward sells with non-banking costumers	72.6	54.2	61.5	49.4	-113.8
i. Pacted	272.4	331.3	220.7	351.1	259.6
ii. -) Redemption	199.8	277.1	159.1	301.7	373.4
d. Interbank operations					
i. Spot	349.4	176.4	367.0	251.4	384.0
ii. Forward					
e. Spot sales due to NDF redemption and swaps	176.8	259.9	115.9	227.3	203.5
i. Purchases	199.7	271.5	158.9	295.7	371.0
ii. -) Sales	22.9	11.5	43.0	68.4	167.5
f. Change due to FX options	4.4	12.9	-11.1	0.1	-2.2
g. Net operations with other financial institutions	135.5	206.9	46.0	63.7	-19.6
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.3353	3.3453	3.3462	3.3571	3.3548
(*) Preliminar information					