CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	October 26, 2015	October 27, 2015	October 28, 2015	October 29, 2015	October 30, 2015
1. Commercial bank current account before Central Bank operations	**3 859,0**	**3 986,3**	**4 360,7**	**3 740,8**	**4 145,5**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0		30.0	50.0	
Proposals received	246.9		106.1	205.0	
Maturity	164 d		526 d	343 d	
Interest rate : Minimum	4.14		4.60	4.40	
Maximum	4.18		4.60	4.40	
Average	4.17		4.60	4.40	
Stock	17 718.0	17 718.0	17 748.0	17 798.0	17 798.0
Next maturity CD BCRP (November 5, 2015)	375.00		375.00		375.00
CD BCRP matured from November 2 to 6, 2015					375.00
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	450.0	450.0	450.0	450.0	450.0
Next maturity REPO (December 23, 2015).	150.0		150.0		150.0
REPO matured from November 2 to 6, 2015					
iii Outcome of the buying auction sale securities (Special Repo)		300.00			
Proposals received		600.00			
Maturity		93 d			
Interest rate : Minimum		4.70			
Maximum		4.70			
Average		4.70			
Stock	2 284.0	2 584.0	2 584.0	2 584.0	2 584.0
Next maturity Special Repo (November 27, 2015).	500.0		500.0		500.0
Special Repo matured from November 2 to 6, 2015	500.00		500.00		
iv. Auction sale of time deposits in domestic currency	701.0 1539.0	1000.0 1600.0	1000.1 1710.8	1000.0 1500.0	999.9 1683.2
Proposals received	701.0 1539.0	1299.5 1861.2	1262.7 1710.8	1294.0 1708.7	1017.0 1683.2
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	3.49 3.45	3.49 3.40	3.48 3.35	3.48 3.40	3.40 3.38
Maximum	3.50 3.50	3.50 3.50	3.50 3.50	3.50 3.50	3.50 3.50
Average	3.50 3.49	3.49 3.47	3.49 3.46	3.50 3.47	3.45 3.47
Stock	2 720.0	2 700.0	2 810.9	2 600.0	2 683.1
Next maturity of time deposits (November 2, 2015)	2 240.0		2 710.9		2 683.1
Time Deposit matured from November 2 to 6, 2015	2 240.0		2 810.9		2 683.1
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (November 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured from November 2 to 6, 2015					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from November 2 to 60, 2015					
vii. Auction sale of CDR BCRP	300.0 300.0		300 200 300		
Proposals received	400.0 300.0		300 381 361		
Maturity	93 d 94 d		93 d 93 d 93 d		
Interest rate : Minimum	0.50 0.70		0.70 0.50 0.40		
Maximum	0.75 0.75		0.75 0.50 0.75		
Average	0.65 0.72		0.73 0.50 0.61		
Stock	6 983.6	7 283.9	7 388.4	7 388.4	7 233.4
Next maturity CDR BCRP (October 30, 2015)	695.0		155.0		565.0
CDR BCRP matured from November 2 to 6, 2015	850.4		155.4		865.0
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	15 950.0	15 950.0	15 950.0	15 950.0	15 950.0
Next maturity Swap (November 5, 2015)	500.0		300.0		300.0
Swap matured from November 2 to 6, 2015	500.0				
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from November 2 to 6, 2015					
x. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from November 2 to 6, 2015					
xi. Auction FX Swap Sell BCRP	300.0 76.4	100 300 300	300.0	300 300 165	300 32
Proposals received	332.0 226.4	100 588 540	431.0	638 490 165	433 32
Maturity	93 d 93 d	93 d 62 d 64 d	54 d	61 d 60 d 62 d	54 d 53 d
Interest rate : Minimum	0.75 0.64	0.74 0.69 0.25	0.45	0.39 0.49 0.59	0.59 0.75
Maximum	0.75 0.75	0.74 0.69 0.65	0.74	0.60 0.70 0.75	0.65 0.75
Average	0.75 0.66	0.74 0.69 0.46	0.59	0.49 0.62 0.71	0.61 0.75
Stock	22 662.8	22 746.3	22 681.3	23 446.3	23 638.3
Next maturity Swap (November 3, 2015)	616.5		140.0		300.0
FX Swap Sell matured from November 2 to 6, 2015	1 121.5		140.0		730.0
b. Central Bank foreign currency operations at over-the-counter		-16.4	-26.3	-98.6	
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)		5.0	8.0	30.0	
Average exchange rate (S/. US$)		3.2798	3.2821	3.2871	
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**969,0**	**1 369,6**	**793,5**	**1 092,2**	**1 462,4**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0108%	0.0107%	0.0107%	0.0107%	0.0107%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency	369.3	828.5	247.9	447.2	771.6
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
5. Commercial bank current account in the BCR at close of the day	**599,7**	**541,1**	**545,6**	**645,0**	**690,8**
a Cumulative average reserve balances in domestic currency (millions of S/.) (*)	6 625.1	6 667.6	6 617.4	6 465.0	6 429.4
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.0	7.0	7.0	6.8	6.8
c Cumulative average current account in domestic currency (millions of S/.)	1 903.4	1 951.5	1 901.2	1 757.2	1 721.7
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.0	2.1	2.0	1.8	1.8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	911.0	876.0	837.5	1 202.5	700.5
Interest rate : Minimum / Maximum / Average	3.50/3.60/3.56	3.60/3.60/3.60	3.50/3.50/3.50	3.50/3.55/3.50	3.50/3.50/3.50
b. Interbank operations (foreign currency)	149.0	85.0	45.0	45.0	35.0
Interest rate : Minimum / Maximum / Average	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**October 23, 2015**	**October 26, 2015**	**October 27, 2015**	**October 28, 2015**	**October 29, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	168.1	4.1	7.1	52.0	19.3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	72.6	94.4	76.4	35.9	85.6
a. Spot purchases with non-banking costumers	-87.5	-47.6	-30.5	-52.2	-41.1
i. Purchases	232.8	169.6	227.8	215.4	210.8
ii. -) Sales	320.3	217.1	258.2	267.6	251.9
b. Forward purchases with non-banking costumers	75.9	-93.2	-28.1	-87.4	-198.9
i. Pacted	171.9	63.3	70.0	156.7	75.2
ii. -) Redemption	96.0	156.5	98.1	244.1	274.1
C. Forward sells with non-banking costumers	64.0	-20.5	83.0	-69.2	91.1
i. Pacted	154.1	230.9	193.3	236.4	174.3
ii. -) Redemption	90.1	251.4	110.3	305.6	83.2
d. Interbank operations					
i. Spot	500.0	452.3	713.8	606.6	293.5
ii. Forward					
e. Spot sales due to NDF redemption and swaps	63.3	169.1	59.3	130.9	-86.5
i. Purchases	72.3	247.4	109.3	302.0	79.9
ii. -) Sales	9.0	78.3	50.0	171.1	166.4
f. Change due to FX options	11.7	39.7	17.4	53.3	-8.9
g. Net operations with other financial institutions	162.8	10.4	84.1	-0.3	255.0
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.2660	3.2706	3.2792	3.2790	3.2881

(*) Preliminar information