

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Peruvian Soles)

	October 16, 2015	October 20, 2015	October 21, 2015	October 22, 2015	October 23, 2015
I. Commercial bank current accounts before Central Bank operations	4 374.4	4 566.9	4 177.6	3 944.2	3 436.6
II. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0		50.0	200.0	
Proposals received	163.6		130.0	281.5	
Maturity	171.4		533.4	92.4	
Interest rate - Minimum	4.30		4.50	4.40	
Maximum	4.20		4.49	4.50	
Average	4.20		4.61	4.48	
Stock	17 168.0	17 168.0	17 418.0	17 688.0	17 668.0
Next maturity CD BCRP (November 6, 2015)					
CD BCRP matured from October 26 to 30, 2015	375.00		375.00		375.00
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	450.0	450.0	450.0	450.0	450.0
Next maturity REPO (December 23, 2015)	150.0		150.0		150.0
REPO matured from October 26 to 30, 2015					
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 284.0	2 284.0	2 284.0	2 284.0	2 284.0
Next maturity Special Repo (October 28, 2015)	500.0		500.0		500.0
Special Repo matured from October 26 to 30, 2015					
iv. Auction sale of time deposits in domestic currency	1000.0	1882.7	1000.1	380.0	1896.5
Proposals received	1197.9	1892.7	1107.5	380.0	1896.5
Maturity	1.4	1.4	1.4	1.4	1.4
Interest rate - Minimum	3.45	3.38	3.45	3.45	3.45
Maximum	3.50	3.50	3.50	3.50	3.50
Average	3.49	3.46	3.49	3.50	3.47
Stock	3 391.7	3 276.6	2 892.0	2 379.9	2 690.5
Next maturity of time deposits (October 26, 2015)					
Time Deposit matured from October 26 to 30, 2015	3 391.7		2 912.0	2 110.2	2 110.2
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (November 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured from October 26 to 30, 2015					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from October 26 to 30, 2015					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	6 365.6	6 365.6	6 365.6	6 363.6	6 683.6
Next maturity CDR BCRP (October 26, 2015)	282.0		300.0		300.0
CDR BCRP matured from October 26 to 30, 2015	282.0				
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	15 950.0	15 950.0	15 950.0	15 950.0	15 950.0
Next maturity Swap (October 28, 2015)	500.0		500.0		500.0
Swap matured from October 26 to 30, 2015					
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from October 26 to 30, 2015					
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from October 26 to 30, 2015					
xi. Auction FX Swap Sell BCRP	600	300	600	200	300
Proposals received	1640	430	1640	430	470
Maturity	93.4	92.4	93.4	93.4	95.4
Interest rate - Minimum	0.15	0.15	0.15	0.15	0.15
Maximum	0.29	0.15	0.35	0.11	0.75
Average	0.24	0.15	0.26	0.11	0.68
Stock	22 866.4	23 086.4	23 086.4	22 586.6	22 836.4
Next maturity Swap (October 26, 2015)	800.0		800.0		800.0
FX Swap Sell matured from October 26 to 30, 2015	2 725.0		1 300.0		1 671.5
b. Central Bank foreign currency operations as over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Rearchange of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
III. Commercial bank current accounts before close of the day	1 441.7	1 290.3	1 115.6	1 694.3	929.4
IV. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0108%	0.0108%	0.0108%	0.0108%	0.0108%
Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
b. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Overnight deposits in domestic currency	259.3	227.0	491.8	236.8	236.8
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
V. Commercial bank current account in the BCR at close of the day	1 182.4	959.4	888.6	1 202.5	692.3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 200.0	7 250.1	7 990.9	6 791.0	6 731.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.4	7.6	7.4	7.1	7.1
c. Cumulative average current account in domestic currency (millions of S/.)	2 304.5	2 231.0	2 167.0	2 065.4	2 005.7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.4	2.5	2.3	2.3	2.1
VI. Interbank operations and secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	1 150.5	805.5	875.5	970.0	794.0
b. Interbank operations (foreign currency)	3 503,653.50	3 503,507.50	3 503,653.52	3 503,693.50	3 503,653.58
Interest rate - Minimum / Maximum / Average	294.0	302.0	187.0	205.0	205.0
c. Secondary market of CDBCRP and CDBCRP-NR	0.400,400.40	0.400,400.40	0.300,300.30	0.200,200.20	0.200,200.20
6 month term (amount / average interest rate)	86.4		86.4		86.4
12 month term (amount / average interest rate)	48,414.20				
24 month term (amount / average interest rate)					
VII. Operations in the foreign exchange market (millions of US\$)					
a. Flow of foreign exchange operation adjusted by forwards: = a + b1 - c1 + e + f	62.0	-54.6	9.1	-150.6	20.1
Flow of foreign exchange operation: -a + b1 - c1 + e + f	59.2	-6.6	-70.0	-60.1	-8.3
b. Spot purchases with non-banking customers	35.8	-12.5	-126.7	-150.6	-57.4
i. Purchases	282.3	218.4	206.0	241.5	220.1
ii. Sales	246.6	226.6	334.6	352.2	277.6
c. Forward purchases with non-banking customers	-8.9	13.5	126.4	100.5	-4.9
i. Pacted	133.5	270.9	236.4	220.2	120.1
ii. Redemption	142.2	257.4	189.0	119.7	125.0
d. Forward sales with non-banking customers	-21.2	131.1	81.4	236.7	144.2
i. Pacted	213.1	278.7	203.5	372.8	188.5
ii. Redemption	234.3	167.6	122.3	137.1	332.7
d. Interbank operations					
i. Spot	227.5	185.5	481.0	588.2	590.5
ii. Forward	296.8	-4.4	83.7	130.4	14.0
e. Spot sales due to NDF redemption and swaps					
i. Purchases	234.1	148.1	95.8	131.0	331.5
ii. Sales	27.3	182.5	12.1	0.6	34.5
f. Change due to FX options	12.5	43.7	18.5	48.2	48.7
g. Net operations with other financial institutions	-113.5	-104.0	40.6	-26.8	-197.8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Databot)	3.2419	3.2534	3.2571	3.2613	3.2562
(*) Preliminary information					