CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	September 14, 2015	September 15, 2015	September 16, 2015	September 17, 2015	September 18, 2015
1. Commercial bank current account before Central Bank operations	**4 577,5**	**4 167,6**	**4 382,9**	**5 509,7**	**5 033,2**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50 300	300.0	7.0	50.0 300.1	300.0
Proposals received	160 548	557.5	37.0	106.0 573.0	391.0
Maturity	178 d 91 d	90 d	540 d	357 d 91 d	90 d
Interest rate : Minimum	3.30 3.51	3.83	3.97	3.70 3.95	3.90
Maximum	3.30 4.00	4.05	4.30	3.70 4.10	4.15
Average	3.30 3.85	3.96	4.07	3.70 4.02	4.01
Stock	15 768.2	16 068.2	16 075.2	15 346.7	15 646.7
Next maturity CD BCRP (October 15, 2015)	1 078.60		1 078.60		1 005.00
CD BCRP matured from september 21 to 25, 2015	1 078.60		1 078.60		
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 850.00	1 850.00	1 850.00	1 850.0	1 850.0
Next maturity REPO (September 24, 2015).	300.00		300.00		300.0
REPO matured from september 21 to 25, 2015					
iii Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 284.00	2 284.00	2 284.00	2 284.0	2 284.0
Next maturity Special Repo (October 28, 2015).	500.00		500.00		500.0
Special Repo matured from september 21 to 25, 2015					
iv. Auction sale of time deposits in domestic currency	2 500.00	2 300.00	2 800.00	2000.0 1948.0	1500.1 2106.0
Proposals received	3 093.00	3 218.50	3 488.10	2625.1 1948.0	2279.0 2106.0
Maturity	1 d	1 d	1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	2.90	2.80	2.85	3.05 2.98	3.00 3.03
Maximum	3.20	3.19	3.17	3.50 3.50	3.50 3.50
Average	3.14	3.11	3.10	3.26 3.24	3.35 3.35
Stock	2 500.0	2 300.0	2 800.0	3 948.0	3 606.1
Next maturity of time deposits (September 21, 2015)	2 500.0		2 800.0		3 606.1
Time Deposit matured from september 21 to 25, 2015	2 500.0		2 800.0		3 606.1
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (November 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured from september 21 to 25, 2015					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from september 21 to 25, 2015					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 292.1	7 292.1	7 292.1	7 292.1	7 292.1
Next maturity CDR BCRP (October 1, 2015)	300.0		300.0		300.0
CDR BCRP matured from setember 21 to 25, 2015					
viii. Auction sale of Swap operation in foreign currency					300.0
Proposals received					610.0
Maturity					1099 d
Interest rate : Minimum					5.00
Maximum					5.26
Average					5.11
Stock	15 250.0	15 250.0	15 250.0	15 250.0	15 550.0
Next maturity Swap (September 21, 2015)	300.0		300.0		300.0
Swap matured from september 21 to 25, 2015					
ix. Auction sale of Swap operation in foreign currency (Expansion)	300.0	500.0	300.0		
Proposals received	1 035.0	1 210.0	346.0		
Maturity	732 d	1095 d	1101 d		
Interest rate : Minimum	5.96	5.50	4.75		
Maximum	6.41	6.38	5.61		
Average	6.13	5.97	5.33		
Stock	7 100.0	7 600.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from september 21 to 25, 2015					
x. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from september 21 to 25, 2015					
xi. Auction FX Swap Sell BCRP					300.0
Proposals received					545.0
Maturity					91 d
Interest rate : Minimum					0.00
Maximum					0.75
Average					0.22
Stock	26 151.3	26 151.3	25 851.3	25 556.3	25 746.3
Next maturity Swap (September 21, 2015)	300.0		295.0		810.0
FX Swap Sell matured from September 21 to 25, 2015	705.0		405.0		2 793.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 027,5**	**2 067,6**	**1 875,9**	**1 211,6**	**1 427,1**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0110%	0.0110%	0.0110%	0.0110%	0.0110%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency	980.0	816.4	816.7	265.4	656.1
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
5. Commercial bank current account in the BCR at close of the day	**1 047,5**	**1 251,2**	**1 059,2**	**946,2**	**771,0**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	8 213.5	8 138.7	7 890.1	7 755.1	7 601.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.7	8.6	8.4	8.2	8.1
c. Cumulative average current account in domestic currency (millions of S/.)	3 324.9	3 121.6	2 992.7	2 875.8	2 758.9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.5	3.5	3.2	3.1	2.9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	751.0	134.0	39.0	415.0	56.0
Interest rate : Minimum / Maximum / Average	3.50/3.50/3.50	3.30/3.50/3.43	3.10/3.30/3.15	3.30/3.30/3.30	3.30/3.30/3.30
b. Interbank operations (foreign currency)	269.5	156.0	151.0	202.0	328.0
Interest rate : Minimum / Maximum / Average	0.15/0.20/0.16	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.20/0.16
c. Secondary market of CDBCRP and CDBCRP-NR	50.0	131.0		5.0	50.0
6 month term (amount / average interest rate)	50.0 / 3.30				
12 month term (amount / average interes rate)					50.0 / 3.70
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**September 11, 2015**	**September 14, 2014**	**September 15, 2015**	**September 16, 2014**	**September 17, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-41.9	213.7	196.1	-144.5	67.0
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-0.1	-145.2	101.4	-178.8	48.6
a. Spot purchases with non-banking costumers	-80.2	-282.1	-107.4	-247.6	-55.5
i. Purchases	226.5	143.3	247.8	195.4	374.0
ii. -) Sales	306.7	425.4	355.2	443.0	429.5
b. Forward purchases with non-banking costumers	36.9	-164.4	-74.8	105.5	-15.8
i. Pacted	173.3	170.1	202.2	202.4	121.1
ii. -) Redemption	136.4	334.5	277.0	96.9	136.9
C. Forward sells with non-banking costumers	72.3	-575.2	-160.4	-15.7	-124.7
i. Pacted	236.1	339.9	189.3	149.7	204.9
ii. -) Redemption	163.8	915.0	349.7	165.4	329.6
d. Interbank operations					
i. Spot	360.3	511.4	317.0	444.5	347.3
ii. Forward	5.0			5.0	5.0
e. Spot sales due to NDF redemption and swaps	100.3	717.2	292.6	149.1	297.1
i. Purchases	163.1	913.6	348.2	155.5	325.8
ii. -) Sales	62.8	196.3	55.6	6.4	28.7
f. Change due to FX options	-6.3	-51.9	9.1	8.0	2.9
g. Net operations with other financial institutions	7.2	0.2	-11.1	-106.6	-93.7
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.2129	3.2070	3.2090	3.2047	3.1947

(*) Preliminar information