

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS  
(in thousands of Nuevo Soles)

	August 10, 2015	August 11, 2015	August 12, 2015	August 13, 2015	August 14, 2015
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 389.2</b>	<b>4 270.4</b>	<b>3 638.8</b>	<b>3 872.3</b>	<b>3 486.6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	50.0	182.0	50.0	50.0	100.0
Proposals received	200.0	567.4	296.5	296.4	343.1
Maturity	195.4	388.4	3.40	3.40	3.18
Interest rate : Minimum	3.20	3.68	3.40	3.40	3.14
Maximum	3.22	3.85	3.40	3.40	3.14
Average	3.22	3.85	3.40	3.40	3.14
Stock	15 633.2	15 633.2	15 633.2	14 693.2	14 793.2
Next maturity CD BCRP (September 10, 2015)		1 240.0			670.0
CD BCRP matured from August 17 to 21, 2015		1 240.0			
ii. Outcomes of the borrow auction sale securities (Repo)					
Proposals received	500	400			
Maturity	1 300	861			
Interest rate : Minimum	7.4	1.4			
Maximum	4.56	4.10			
Average	4.56	4.30			
Stock	3 250.0	3 250.0	3 250.0	2 350.0	2 350.0
Next maturity REPO (August 17, 2015)		500.0			500.0
REPO matured from August 17 to 21, 2015		500.0			
iii. Auction sale of time deposits in domestic currency					
Proposals received				1 000.0	1 000.0
Maturity				1 005.5	1 488.5
Interest rate : Minimum				1.4	3.4
Maximum				2.15	2.70
Average				3.15	3.08
Stock				1 000.0	1 000.0
Next maturity of time deposits (August 17, 2015)					
Time Deposit matured from August 17 to 21, 2015					
iv. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 199.9	2 199.9	2 199.9	2 199.9	2 199.9
Next maturity of time deposits TP (November 27, 2015)		300.0			300.0
Time Deposit TP matured from August 17 to 21, 2015		300.0			
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)		300.0			300.0
Time Deposit BN matured from August 17 to 21, 2015		300.0			
vi. Auction sale of CDR BCRP					
Proposals received		300	300	300	288.5
Maturity		991	330	650	300
Interest rate : Minimum		91.4	93.4	62.4	64.4
Maximum		0.45	0.40	0.35	0.35
Average		0.50	0.50	0.50	0.55
Stock		0.47	0.42	0.43	0.45
Next maturity CDR BCRP (August 28, 2015)		4 562.0			4 562.0
CDR BCRP matured from August 17 to 21, 2015		240.0			240.0
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	12 700.0	12 700.0	12 700.0	12 700.0	12 700.0
Next maturity Swap (September 21, 2015)		300.0			300.0
Swap matured from August 17 to 21, 2015		300.0			
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	5 900.0	5 900.0	5 900.0	5 900.0	5 900.0
Next maturity Swap (January 17, 2017)		300.0			300.0
Swap matured from August 17 to 21, 2015		300.0			
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 304.7	4 304.7	4 304.7	4 304.7	4 304.7
Next maturity Swap (May 26, 2017)		243.0			243.0
Swap matured from August 17 to 21, 2015		243.0			
x. Auction FX Swap Sell BCRP					
Proposals received	300.0	250	300	70.0	180
Maturity	430.0	250	450	190	150
Interest rate : Minimum	52.4	91.4	51.4	52.4	51.4
Maximum	0.50	0.35	0.35	0.55	0.50
Average	0.55	0.46	0.55	0.55	0.55
Stock	25 119.0	25 989.0	25 030.0	26 129.0	26 656.0
Next maturity Swap (August 17, 2016)		250.0			500.0
FX Swap Sell matured from August 17 to 21, 2015		490.0			3 340.1
<b>3. Central Bank foreign currency operations at over-the-counter</b>					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)		44.4			
ii. Sell (millions of US\$)					
Average exchange rate (S/ : US\$)		20.0			
Operations with Tesoro Publico (millions of US\$)		3,218.6			
i. Purchase (millions of US\$)					
ii. Sell (millions of US\$)					
Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>4. Commercial bank current account before close of the day</b>	<b>3 198.2</b>	<b>3 666.6</b>	<b>2 787.3</b>	<b>2 391.8</b>	<b>1 742.2</b>
<b>5. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
i. Fee (daily effective rate)	0.0110%	0.0110%	0.0110%	0.0110%	0.0110%
ii. Outcomes of the direct temporary buying securities (Repo)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
b. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Overnight deposits in domestic currency					
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
<b>6. Commercial bank current account in the BCR at close of the day</b>	<b>2 963.7</b>	<b>3 240.1</b>	<b>2 469.2</b>	<b>2 012.4</b>	<b>1 591.5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	7 454.1	7 456.2	7 454.4	7 459.8	7 459.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.8	7.8	7.8	7.8	7.7
c. Cumulative average current account in domestic currency (millions of S/)	2 533.7	2 688.8	2 576.2	2 630.7	2 596.6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.7	2.7	2.7	2.7	2.7
<b>7. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	783.0	1 478.5	548.0	1 040.0	1 370.0
b. Interbank operations (Peruvian currency)					
Interest rate : Minimum / Maximum / Average	4,004,004.00	4,004,004.00	3,803,803.80	3,253,253.25	3,253,303.25
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	50.0	37.0	93.0	69.5	69.5
12 month term (amount / average interest rate)	0.00	0.00	0.00	0.00	0.00
24 month term (amount / average interest rate)	0.00	0.00	0.00	0.00	0.00
<b>8. Operations in the foreign exchange market (millions of US\$)</b>	<b>August 07, 2015</b>	<b>August 10, 2015</b>	<b>August 11, 2015</b>	<b>August 12, 2015</b>	<b>August 13, 2015</b>
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	-77.8	-77.8	22.8	-52.8	-27.3
a. Net purchases with non-banking customers	-112.2	-120.4	151.0	151.0	-1.6
b. Purchases	-244.9	-203.4	-170.3	-178.3	-158.3
c. Sales	660.3	603.3	612.3	671.7	788.2
d. Net sales with non-banking customers	905.6	823.3	793.0	793.0	866.2
e. Forward purchases with non-banking customers	27.8	144.3	-49.0	-103.6	-91.0
f. Forward sales with non-banking customers	118.5	144.3	149.9	46.5	35.7
g. Net purchases with other financial institutions	43.3	113.5	149.9	100.1	128.7
h. Net sales with other financial institutions	337.6	481.0	243.0	269.6	423.0
i. Redemption	294.2	481.0	243.0	166.7	464.5
j. Interbank operations					
l. Spot	578.4	562.2	262.2	688.3	407.4
m. Forward	287.8	28.9	168.3	80.7	10.0
n. Spot sales due to NCF redemption and swaps	291.3	32.5	239.4	161.2	444.1
o. Sales	3.6	3.6	71.0	80.6	75.3
p. Net operations with other financial institutions	70.6	94.0	473.8	267.9	149.5
q. Monetary regulation credit					
r. Interest rate					
Net: Interbank exchange rate (Source: Database)	3,2015	3,2189	3,2157	3,2276	3,2244
(*) Prudential information					