

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Newso S/.)

	Jun 22, 2015	Jun 23, 2015	Jun 24, 2015	Jun 25, 2015	Jun 26, 2015
I. Commercial bank current account before Central Bank operations	2 186.8	949.3	323.3	658.5	410.5
II. Monetary and exchange Central Bank operations before close of the day					
a. Central bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0	200.0	200.0	50.0	50.0
Maturity	170.3	238.2	377.2	96.8	57.7
Interest rate: Minimum	3.36	3.29	3.50	3.49	3.45
Maximum	3.49	3.49	3.72	3.80	3.80
Average	3.49	3.44	3.66	3.76	3.76
Stock		16 488.1		16 531.1	16 583.1
Next maturity CD BCRP (July 9, 2015)		1 800.0		1 800.0	1 800.0
CD BCRP matured from June 30 to July 3, 2015			300.0	300.0	300.0
ii. Outcome of the buyout auction sale securities (Reco)					
Proposals received			980.0	1 140.0	1 200.0
Maturity			92.0	92.0	92.0
Interest rate: Minimum			4.26	4.26	4.12
Maximum			4.61	4.81	5.15
Average			4.01	4.45	4.44
Stock			1 000.0	1 250.0	1 450.0
Next maturity REPO (September 24, 2015)			500.0	500.0	500.0
REPO matured from June 30 to July 3, 2015			1 000.0		
iii. Auction sale of time deposits in domestic currency					
Proposals received	376.0	252.8			
Maturity	361.0	254.0			
Interest rate: Minimum	1.4	1.4			
Maximum	3.29	3.50			
Average	3.49	3.72			
Stock					
Next maturity time deposits					
Time Deposit matured from June 30 to July 3, 2015					
iv. Auction sale of time deposits TP in domestic currency					
Proposals received			499.9	1 687.9	1 343.5
Maturity			177.4	426.3	430.0
Interest rate: Minimum			4.30	4.80	4.47
Maximum			4.47	4.80	4.47
Average			4.47	4.80	4.47
Stock	900.0	800.0	1 399.9	1 399.9	1 399.9
Next maturity time deposits TP (November 27, 2015)		300.0		300.0	300.0
Time Deposit TP matured from June 30 to July 3, 2015					
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity time deposits BN (Mar 20, 2016)		300.0		300.0	300.0
vi. Auction sale of CDR BCRP					
Proposals received	240.0				
Maturity	240.0				
Interest rate: Minimum	0.08				
Maximum	0.20				
Average	0.15				
Stock	840.0	840.0	840.0	840.0	840.0
Next maturity CDR BCRP (July 07, 2015)		300.0		300.0	300.0
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average	11 500.0	11 500.0	11 500.0	11 500.0	11 500.0
Stock					
Next maturity Swap (September 21, 2015)		300.0		300.0	300.0
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average	5 100.0	5 100.0	5 100.0	5 100.0	5 100.0
Stock					
Next maturity Swap (January 17, 2017)		300.0		300.0	300.0
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received	200.0				
Maturity	263.3				
Interest rate: Minimum	3.10				
Maximum	3.29				
Average	3.19				
Stock	4 173.0	4 173.0	4 173.0	4 173.0	4 173.0
Next maturity Swap (May 26, 2017)		243.0		243.0	243.0
x. Auction Sale Swap Sell BCRP					
Proposals received	151.0	210.0	150.0	454.0	350.0
Maturity	65.4	91.4	66.4	92.4	96.4
Interest rate: Minimum	0.04	0.20	0.20	0.55	0.55
Maximum	0.20	0.20	0.20	0.55	0.55
Average	0.09	0.19	0.20	0.53	0.55
Stock		21 460.1		22 860.1	23 170.1
Next maturity Swap (June 25, 2015)		600.0		600.0	600.0
FX Swap Sell matured from June 30 to July 3, 2015		1 800.0		1 800.0	1 800.0
b. Central Bank foreign currency operations of over-the-counter	-253.9	-397.4	-263.6	-31.7	-31.7
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)	80.0	125.0	83.0	10.0	10.0
ii. Selling (millions of US\$)	3,173.0	3,179.4	3,175.7	3,167.7	3,172.0
c. Operations with Tesoro Público (millions of US\$)					
Purchase (millions of US\$)					
Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
Purchase of CD BCRP and CD BCRP-NR					
Purchase of BTP					
III. Commercial bank current account before close of the day	614.2	852.3	844.7	1 226.6	2 078.6
A. Central Bank monetary operations					
a. Swap operation of foreign currency					
Fee (daily effective rate)	0.0111%	0.0111%	0.0111%	0.0111%	0.0107%
b. Outcome of the direct monetary backed securities (Reco)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnet discounts in domestic currency					
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
B. Commercial bank current account in the BCR at close of the day	614.2	852.3	844.7	1 078.7	1 914.7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 11.1	7 32.1	7 12.1	7 12.1	7 12.1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	2 723.3	2 643.6	2 370.7	2 319.0	2 364.1
c. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.0	2.8	3.0	2.4	2.4
IV. Interbank market and secondary market of CDR BCRP					
a. Interbank operations (domestic currency)	1 264.0	974.0	1 240.0	915.0	664.8
Interest rate: Minimum / Maximum / Average	3,293,303,26	3,402,703,60	3,60 / 3,75 / 3,68	3,60 / 3,85 / 3,75	3,60 / 4,05 / 3,86
b. Interbank operations (foreign currency)	86.0	42.0			
Interest rate: Minimum / Maximum / Average	0,150,150,15	0,150,150,15			
c. Secondary market of CDR BCRP and CDR BCRP-NR	43.6				
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	43.6 / 3.23				
V. Operations in the foreign exchange market (millions of US\$)					
a. Flow of foreign exchange position adjusted by forwards: * = a + b1 - c1 + e + f	-87.0	-107.8	-121.1	-26.5	-134.5
b. Flow of foreign exchange position: ** = a + b1 - c1 + e + f	-172.8	-184.4	-177.3	-91.9	-178.9
a. Spot purchases with non-banking customers	46.8	8.6	-310.5	-103.9	-276.6
Purchases	464.2	491.4	461.5	531.4	541.2
Sales	503.9	482.7	771.9	686.3	616.6
b. Forward purchases with non-banking customers	0.8	18.3	66.1	80.7	169.7
Purchased	207.3	70.5	162.8	162.4	87.8
Redemption	206.5	52.2	97.7	243.1	297.4
c. Forward sales with non-banking customers	323.0	74.2	83.4	151.6	-228.7
Pacted	529.0	166.8	291.9	326.1	383.5
Redemption	276.0	92.6	208.6	240.6	592.2
d. Interbank operations					
Spot	60.0	69.9	96.0	85.6	781.0
Forward	138.6	59.6	136.2	126.8	430.2
e. Spot sales due to NDF redemption and swap	275.0	91.5	299.2	194.0	594.1
Purchases	136.5	31.9	72.0	68.3	153.9
Sales	238.5	129.6	157.4	125.7	256.6
f. Net operations with other financial institutions					
Monetary regulation credit					
Interest rate					
Notes: Interbank exchange rate (Source: Datacel)	3,1678	3,1743	3,1793	3,1762	3,1679
(*) Proportioned calculation					