

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	Jun 15, 2015	Jun 16, 2015	Jun 17, 2015	Jun 18, 2015	Jun 19, 2015
1. Commercial bank current accounts before Central Bank operations	5 082.0	4 861.3	4 861.3	3 818.4	2 922.1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0	50.0	200.0	50.0	200.0
Maturity	297.2	752.3	752.3	240.1	401.1
Interest rate : Minimum	178 d	93 d	93 d	357 d	91 d
Maximum	3.14	2.85	2.85	3.20	3.20
Average	3.16	3.00	3.00	3.30	3.35
Stock	3.16	2.91	2.91	3.25	3.25
Next maturity CD BCRP (Jul 9, 2015)	14 429.5	14 629.5	14 629.5	15 627.7	3.1
CD BCRP matured from Jun 22 to 26, 2015		1 800.0	1 800.0	1 800.0	
ii. Outcomes of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (Jun 23, 2015)	1 300.0	1 300.0	1 300.0	1 300.0	1 300.0
REPO matured from Jun 22 to 26, 2015		300.0	300.0	300.0	
iii. Auction sale of time deposits in domestic currency					
Proposals received	2 000.1	1 800.0	1 800.0	1 500.0	1 245.2
Maturity	3 033.5	2 910.6	2 910.6	1 653.7	1 246.2
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	2.03	2.03	2.03	2.05	2.05
Average	2.06	3.15	3.15	3.15	3.22
Stock	2.06	2.15	2.15	2.35	3.02
Next maturity of time deposits (Jun 19, 2015)	2 000.1	1 800.0	1 800.0	1 500.0	1 245.2
Time Deposit matured from Jun 22 to 26, 2015		1 800.0	1 800.0	1 500.0	
iv. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TP (Nov 27, 2015)	900.0	900.0	900.0	900.0	900.0
Time Deposit TP matured from Jun 22 to 26, 2015		300.0	300.0	300.0	
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 20, 2016)	600.0	600.0	600.0	600.0	600.0
Time Deposit BN matured from Jun 22 to 26, 2015		300.0	300.0	300.0	
w. Auction sale of CDW BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (July 07, 2015)	600.0	600.0	600.0	600.0	600.0
CDR BCRP matured from Jun 22 to 26, 2015		300.0	300.0	300.0	
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (September 21, 2015)	11 500.0	11 500.0	11 500.0	11 500.0	11 500.0
Swap matured from Jun 22 to 26, 2015		300.0	300.0	300.0	
vii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)	5 100.0	5 100.0	5 100.0	5 100.0	5 100.0
Swap matured from Jun 22 to 26, 2015		300.0	300.0	300.0	
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Jun 26, 2017)	3 973.0	3 973.0	3 973.0	3 973.0	3 973.0
Swap matured from Jun 22 to 26, 2015		243.0	243.0	243.0	
x. Auction FX Swap Sell BCRP					
Proposals received	300.0	300.0	295.0	300.0	60.0
Maturity	100.0	475.0	443.0	460.0	540.0
Interest rate : Minimum	63 d	62 d	62 d	62 d	63 d
Maximum	-0.15	-0.18	-0.05	-0.13	-0.05
Average	0.00	0.00	0.05	0.00	0.05
Stock	-0.11	-0.11	-0.01	-0.05	-0.03
Next maturity Swap (Jun 19, 2015)	21 168.0	21 463.1	21 463.1	21 333.1	21 539.1
FX Swap Sell matured from Jun 22 to 26, 2015		60.0	60.0	60.0	
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Treasury Public (millions of US\$)					
i. Purchase (millions of US\$)					
Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTB					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTB					
3. Commercial bank current accounts before close of the day	3 032.6	2 705.3	2 705.3	1 678.6	939.0
4. Central Bank monetary operations					
a. Swap operations (foreign currency)					
Fee (daily effective rate)	0.0111%	0.0111%	0.0111%	0.0111%	0.0100%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnight deposits in domestic currency					
Interest rate	1 090.1	1 211.0	1 211.0	395.7	293.7
	2.00%	2.00%	2.00%	2.00%	2.00%
5. Commercial bank current accounts in the BCR at close of the day	1 942.7	1 495.3	1 495.3	1 282.9	639.3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	8 165.3	8 217.9	8 217.9	7 842.4	7 718.1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.6	8.6	8.6	8.2	8.1
c. Cumulative average current account in domestic currency (millions of S/.)	3 368.6	3 249.6	3 249.6	2 908.8	2 810.0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.4	3.4	3.4	3.1	3.0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3.25/3.25/3.25	411.0	411.0	486.0	757.5
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	96.0	260.0	260.0	106.0	183.0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	0.150/150.15	0.150/200.16	0.150/200.16	0.150/150.15	0.150/200.17
12 month term (amount / average interest rate)	42.9	33.3	33.3	50.7	23.2
24 month term (amount / average interest rate)	41.4 / 3.15			50.7 / 3.15	23.2 / 3.15
7. Operations in the foreign exchange market (millions of US\$)					
a. Flow of foreign exchange position indicated by forecasts = a + b + c + e + f	-213.1	124.2	89.5	-37.9	49.6
b. Flow of foreign exchange position = a + b + c + e + f	-167.2	163.4	24.1	-101.8	16.3
a. Spot purchases with non-banking costumers	-301.1	42.4	-85.7	-243.7	-70.3
i. Purchases	297.3	596.8	380.6	480.9	480.9
ii. Sales	596.8	554.4	466.3	745.9	551.2
b. Forward purchases with non-banking costumers	29.8	-392.8	3.4	-30.9	-55.8
i. Pacted	154.8	194.3	167.5	230.1	136.2
ii. Redemption	125.0	587.1	154.1	251.0	192.0
c. Forward sells with non-banking costumers	-214.7	-305.6	28.3	-62.6	-167.4
i. Pacted	117.0	430.0	282.2	180.2	131.5
ii. Redemption	331.7	735.7	253.8	252.8	299.0
d. Interbank operations					
i. Spot	703.1	1007.0	559.4	778.4	945.5
ii. Forward				20.0	5.0
e. Spot sales due to NDF redemption and swaps	300.8	266.5	157.6	131.5	133.8
i. Purchases	330.8	702.4	233.2	231.2	286.2
ii. Sales	30.0	435.8	95.6	99.7	154.4
f. Net operations with other financial institutions	-290.5	51.0	132.4	34.4	-18.6
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3.1543	3.1580	3.1624	3.1642	3.1634
(*) Preliminary information					