

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	Jun 08, 2015	Jun 09, 2015	Jun 10, 2015	Jun 11, 2015	Jun 12, 2015
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 822.6</b>	<b>5 763.9</b>	<b>5 424.6</b>	<b>5 528.9</b>	<b>5 260.3</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>					
Proposals received	50	200	200.0	50.0	200.0
Maturity	238	587.2	787.2	267.1	587.1
Interest rate : Minimum	185 d	185 d	365 d	554 d	30 d
Maximum	2.58	3.15	3.20	3.35	2.49
Average	3.16	3.24	3.25	3.40	2.49
Stock	14 379.5		14 829.5	14 179.5	14 379.5
Next maturity of time deposits (Jun 9, 2015)	900.0		900.0		900.0
CD BCRP matured from Jun 15 to 19, 2015	900.0		900.0		900.0
<b>ii. Outcome of the buying auction sale securities (Hcpo)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 800.0	1 800.0	1 800.0	1 800.0	1 800.0
Next maturity REPO (Jun 23, 2015)	500.0		500.0		300.0
REPO matured from Jun 15 to 19, 2015	500.0		500.0		500.0
<b>iii. Auction sale of time deposits in domestic currency</b>					
Proposals received	1 300.0	1 500.0	2 000.0	1 600.0	2 000.0
Maturity	3 173.1	3 194.2	2 986.9	3 019.2	3 117.7
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	2.20	2.05	2.05	2.03	2.02
Average	2.29	2.19	2.12	2.08	2.10
Stock	1 300.0	1 500.0	2 000.0	1 600.0	2 000.0
Next maturity of time deposits (Jun 15, 2015)	1 300.0		2 000.0		2 000.0
Time Deposit matured from Jun 15 to 19, 2015	1 300.0		2 000.0		2 000.0
<b>iv. Auction sale of time deposits TP in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	900.0	900.0
Next maturity of time deposits TP ( Nov 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured from Jun 15 to 19, 2015					
<b>v. Auction sale of time deposits BN in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN ( May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from Jun 15 to 19, 2015					
<b>vi. Auction sale of CDR BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity CDR BCRP (July 07, 2015)	300.0		300.0		300.0
CDR BCRP matured from Jun 15 to 19, 2015					
<b>vii. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	11 500.0	11 500.0	11 500.0	11 500.0	11 500.0
Next maturity Swap (September 21, 2015)	300.0		300.0		300.0
Swap matured from Jun 15 to 19, 2015					
<b>viii. Auction sale of Swap operation in foreign currency (Expansion)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 900.0	4 900.0	4 900.0	4 900.0	5 100.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from Jun 15 to 19, 2015					
<b>ix. Auction sale of Swap operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 773.0	3 773.0	3 773.0	3 773.0	3 973.0
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from Jun 15 to 19, 2015					
<b>x. Auction FX Swap Sell BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	24 008.0	23 408.0	22 808.0	21 908.0	21 008.0
Next maturity Swap (Jun 15, 2015)	600.0		900.0		600.0
FX Swap Sell matured from Jun 15 to 19, 2015	3 300.0		1 900.0		3 000.0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>4 272.6</b>	<b>4 063.9</b>	<b>3 474.6</b>	<b>3 678.9</b>	<b>3 460.3</b>
<b>A. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)					
b. Outcome of the direct temporary buying securities (Repo)	0.0111%	0.0112%	0.0111%	0.0111%	0.0101%
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnight deposits in domestic currency					
Interest rate	1 817.3	1 390.1	401.7	1 771.9	1 343.8
	2.00%	2.00%	2.00%	2.00%	2.00%
<b>B. Commercial bank current account in the BCR at close of the day</b>	<b>2 455.3</b>	<b>2 673.8</b>	<b>3 072.9</b>	<b>1 907.0</b>	<b>2 116.5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)	8 950.5	9 159.9	8 716.2	8 473.8	8 355.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9.4	9.6	9.2	8.9	8.8
c. Cumulative average current account in domestic currency (millions of S/.)	4 038.6	3 843.9	3 766.8	3 537.3	3 418.9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	4.5	4.0	4.0	3.7	3.8
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	794.9	1 144.0	774.0	886.0	825.0
Interest rate : Minimum / Maximum / Average	3,253/2,53/2,25	3,203/2,53/2,25	3,253/2,53/2,25	3,253/2,53/2,25	3,253/2,53/2,25
b. Interbank operations (foreign currency)	108.0	218.0	215.0	238.0	166.0
Interest rate : Minimum / Maximum / Average	0,150/1,50/1,15	0,150/1,50/1,15	0,150/1,50/1,15	0,150/1,50/1,15	0,150/1,50/1,15
c. Secondary market of CDBCRP and CDBCRP-NR	13.3	75.0	100.0	40.0	250.0
6 month term (amount / average interest rate)		75.0 / 3.15	70.0 / 3.15		200.0 / 3.15
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Jun 05, 2015</b>	<b>Jun 08, 2015</b>	<b>Jun 09, 2015</b>	<b>Jun 10, 2015</b>	<b>Jun 11, 2015</b>
Flow of foreign exchange position (adjusted by forwards) = a + b - c - e + f	41.5	76.3	17.5	55.7	12.8
Flow of foreign exchange position = a + b - c + e + f	60.9	20.5	148.4	123.9	-152.6
a. Spot purchases with non-banking costumers	7.9	-31.5	122.8	-63.6	-231.2
i. Purchases	422.2	372.2	310.1	317.5	233.1
ii. Sales	414.2	403.7	187.3	381.2	464.3
b. Forward purchases with non-banking costumers	64.4	9.5	42.2	58.6	-176.3
i. Pacted	208.7	105.7	206.3	295.1	205.4
ii. Redemption	144.2	96.2	164.1	236.5	383.8
c. Forward sales with non-banking costumers	-24.3	7.6	-25.1	-69.2	-698.2
i. Pacted	184.1	163.4	219.2	170.0	386.7
ii. Redemption	208.5	155.8	244.4	239.2	994.9
d. Interbank operations					
i. Spot	616.8	689.6	831.0	880.5	732.1
ii. Forward	20.0	20.0	33.0		
e. Spot sales due to NDF redemption and swaps	115.7	111.4	105.6	190.3	702.8
i. Purchases	206.2	152.7	244.2	226.4	983.1
ii. Sales	90.4	41.3	138.6	36.1	290.2
f. Net operations with other financial institutions	-106.5	-98.6	-198.0	-195.0	-303.2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datasec)	3,1530	3,1535	3,1529	3,1545	3,1544

(\*) Preliminary information