

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	May 18, 2015	May 19, 2015	May 20, 2015	May 21, 2015	May 22, 2015
1. Commercial bank current account before Central Bank operations	3 624,3	2 981,8	2 395,2	2 682,1	2 476,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50,0		50,0	50,0	
Maturity	183,5		141,4	226,2	
Interest rate : Minimum	178 d		540	357 d	
Maximum	3,14		3,34	3,16	
Average	3,16		3,45	3,16	
Stock	3,16		3,39	3,16	
Next maturity CD BCRP (Jun 11, 2015)	13 729,5	13 729,5	13 779,5	13 829,5	13 829,5
CD BCRP matured from May 25 to 29, 2015		900,0		900,0	900,0
ii. Outcome of the buying auction sale securities (Hspp)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (Jun 4, 2015)	1 760,0	1 760,0	1 760,0	1 760,0	1 760,0
REPO matured from May 25 to 29, 2015		460,0		460,0	460,0
iii. Auction sale of time deposits in domestic currency					
Proposals received		500,0	499,9	500,0	1 000,0
Maturity		1 711,1	1 667,8	1 429,6	1 506,0
Interest rate : Minimum		1 d	1 d	1 d	3 d
Maximum		2,35	2,30	2,25	2,16
Average		2,40	2,29	2,29	2,05
Stock		2,39	2,31	2,29	2,40
Next maturity of time deposits (May 22, 2015)		500,0	499,9	500,0	1 000,0
Time Deposit matured from May 25 to 29, 2015		500,0		500,0	1 000,0
iv. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TP (May 13, 2016)		300,0	300,0	300,0	300,0
Time Deposit TP matured from May 25 to 29, 2015		300,0		300,0	300,0
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 13, 2016)					
Time Deposit BN matured from May 25 to 29, 2015					
vi. Auction sale of CDH BCRP					
Proposals received	100,0				
Maturity	180,0				
Interest rate : Minimum	63 d				
Maximum	0,04				
Average	0,04				
Stock	0,04				
Next maturity CDR BCRP (July 07, 2015)	400,0	400,0	400,0	400,0	400,0
CDR BCRP matured from May 25 to 29, 2015		300,0		300,0	300,0
vii. Auction sale of Swap operation in foreign currency					
Proposals received					500,0
Maturity					182 d
Interest rate : Minimum					4,06
Maximum					4,40
Average					4,16
Stock					4,16
Next maturity Swap (September 21, 2015)	10 000,0	10 000,0	10 000,0	10 000,0	10 500,0
Swap matured from May 25 to 29, 2015		300,0		300,0	300,0
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)	4 500,0	4 500,0	4 500,0	4 500,0	4 500,0
Swap matured from May 25 to 29, 2015		300,0		300,0	300,0
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 26, 2018)	2 950,0	2 950,0	3 230,0	3 230,0	3 230,0
Swap matured from May 25 to 29, 2015		200,0		200,0	200,0
x. Auction FX Swap Sell BCRP					
Proposals received		210 35	280 100	245,0	300,0
Maturity		270 205	460 250	460,0	480,0
Interest rate : Minimum		91 d 91 d	92 d 92 d	94 d	94 d
Maximum		-0,01 -0,01	-0,01 0,13	0,0	0,0
Average		-0,01 -0,01	0,20 0,17	0,2	1,2
Stock		-0,01 -0,01	0,06 0,16	0,03	0,15
Next maturity Swap (May 26, 2015)	24 673,1	24 318,1	24 098,1	24 163,1	24 163,1
FX Swap Sell matured from May 25 to 29, 2015		600,0		300,0	300,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	-230,1	1 090,0	-15,8	300,0	1 500,0
ii. Average exchange rate (S/ US\$)					
Average exchange rate (S/ US\$)	73,0	150,0	5,0		
Operations with Tesoro Publico (millions of US\$)	3,1520	3,1550	3,1526		
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 244,2	2 008,5	2 129,6	2 132,1	1 976,1
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)					
b. Outcome of the direct temporary buying securities (Repo)	0,0112%	0,0111%	0,0111%	0,0112%	0,0101%
Interest rate	3,80%	3,80%	3,80%	3,80%	3,80%
c. Monetary regulation credit					
Interest rate	3,80%	3,80%	3,80%	3,80%	3,80%
d. Overnight deposits in domestic currency	1 463,1	1 011,8	1 256,1	1 424,5	956,7
Interest rate	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	1 781,1	996,7	873,5	707,6	1 019,4
a. Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 697,2	7 550,2	7 613,1	7 671,0	7 463,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,0	8,0	8,0	7,7	7,8
c. Cumulative average current account in domestic currency (millions of S/.)	2 524,8	2 444,4	2 552,9	2 465,0	2 291,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,8	2,8	2,8	2,8	2,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	598,0	659,0	747,0	1 005,0	1 140,0
Interest rate : Minimum / Maximum / Average	3,25/3,35/3,28	3,20/3,25/3,25	3,15/3,25/3,23	3,25/3,25/3,25	3,25/3,30/3,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average					
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	36,0				90,8
12 month term (amount / average interest rate)	29,0 / 3,15				50,0 / 3,15
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	May 15, 2015	May 18, 2015	May 19, 2015	May 20, 2015	May 21, 2015
Flow of foreign exchange position (adjusted by forwards) = a + b - c - e + f + g	-30,2	52,3	47,1	-3,3	81,3
Flow of foreign exchange position = a + b - c - e + f + g	-46,7	30,8	245,6	-7,7	-80,3
a. Spot purchases with non-banking costumers	-91,4	-136,6	-87,2	-169,8	-257,7
i. Purchases	417,3	252,2	204,6	324,2	249,8
ii. (-) Sales	508,6	388,8	291,8	494,0	507,6
b. Forward purchases with non-banking costumers	41,2	-15,0	-128,0	261,2	-142,9
i. Pacted	125,4	65,2	85,5	376,3	118,8
ii. (-) Redemption	84,2	80,2	213,5	115,1	261,7
c. Forward sales with non-banking costumers	-4,6	-326,7	-45,4	189,4	-285,1
i. Pacted	203,3	117,2	288,2	352,0	334,3
ii. (-) Redemption	207,9	443,9	333,6	162,6	619,3
d. Interbank operations					
i. Spot	869,2	642,7	553,0	893,2	1045,0
ii. Forward					20,0
e. Spot sales due to NDF redemption and swaps	174,2	426,5	314,0	127,3	535,3
i. Purchases	191,3	439,0	333,3	146,7	617,5
ii. (-) Sales	17,2	12,5	19,3	18,5	82,1
f. Net operations with other financial institutions	-104,1	-185,6	22,9	8,9	19,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Databec)					
(*) Preliminary information	3,1460	3,1518	3,1542	3,1579	3,1479