CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	May 04, 2015	May 05, 2015	May 06, 2015	May 7, 2015	May 8, 2015
1. Commercial bank current account before Central Bank operations	**1 881,8**	**2 063,8**	**3 168,3**	**5 103,0**	**4 826,3**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50,0		50,0	50,0	
Proposals received	156,8		152,0	256,2	
Maturity	192 d		554 d	371 d	
Interest rate : Minimum	3,18		3,50	3,16	
Maximum	3,45		3,50	3,16	
Average	3,27		3,50	3,16	
Stock	15 504,6	15 504,6	15 554,6	13 929,5	13 929,5
Next maturity CD BCRP (May 14, 2015)			1 675,1	400,0	400,0
CD BCRP matured from May 11 to 15, 2015			1 675,1		
ii. Outcome of the buying auction sale securities (Repo)	1 000,0 500,0 1 000,0	1 000,0 160,0 500,0	1 000,0		
Proposals received	2 583,0 1 300,0 2 195,0	1 542,0 160,0 680,0	1 147,0		
Maturity	1 d 7 d 1 d	1 d 30 d 7 d	1 d		
Interest rate : Minimum	4,07 4,20 4,21	4,23 3,25 4,13	3,73		
Maximum	4,10 4,35 4,36	4,26 4,40 4,25	4,05		
Average	4,07 4,25 4,23	4,23 4,23 4,15	3,76		
Stock	4 400,0	4 060,0	4 060,0	3 060,0	3 060,0
Next maturity REPO (May 11, 2015).			1 000,0	500,0	500,0
REPO matured from May 11 to 15, 2015			1 000,0		1 000,0
iii. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits (April , 2015)					
Time Deposit matured from April 28 to 30, 2015					
iv. Auction sale of CDR BCRP				300,0	
Proposals received				440,0	
Maturity				61 d	
Interest rate : Minimum				0,0	
Maximum				0,0	
Average				0,0	
Stock	300,0	300,0	300,0	300,0	300,0
Next maturity CDR BCRP (July 07, 2015)			300,0	300,0	300,0
CDR BCRP matured from May 11 to 15, 2015			300,0		
v. Auction sale of Swap operation in foreign currency			500,0		
Proposals received			1 020,0		
Maturity			548 d		
Interest rate : Minimum			4,65		
Maximum			5,20		
Average			4,69		
Stock	9 500,0	9 500,0	10 000,0	10 000,0	10 000,0
Next maturity Swap (September 21, 2015)			300,0	300,0	300,0
Swap matured from May 11 to 15, 2015					
vi. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 900,0	3 900,0	3 900,0	3 900,0	3 900,0
Next maturity Swap (January 17, 2017)			300,0	300,0	300,0
Swap matured from May 11 to 15, 2015					
vii. Auction sale of Swap operation in foreign currency (Sustitution)					400,0
Proposals received					400,0
Maturity					1 092,0
Interest rate : Minimum					3,0
Maximum					3,6
Average					3,3
Stock	2 150,0	2 150,0	2 150,0	2 150,0	2 550,0
Next maturity Swap (January 26, 2018)			200,0	200,0	200,0
Swap matured from May 11 to 15, 2015					
viii. Auction FX Swap Sell BCRP	300,0 300,0 300,0	600,0 300,0 60,0	300,0 300,0	600,0 260,0	
Proposals received	870,0 600,0 535,0	910,0 475,0 60,0	500,0 565,0	1 060,0 410,0	
Maturity	65 d 66 d 67 d	69 d 70 d 71 d	57 d 58 d	61 d 62 d	
Interest rate : Minimum	-0,91 -0,57 -0,51	-1,31 -0,31 -0,05	-0,11 -0,32	-0,46 -0,21	
Maximum	-0,47 -0,41 -0,11	-0,26 -0,01 -0,05	-0,03 -0,11	-0,15 -0,01	
Average	-0,69 -0,52 -0,34	-0,68 -0,12 -0,05	-0,09 -0,19	-0,26 -0,09	
Stock	26 465,1	26 525,1	26 525,1	26 785,1	26 485,1
Next maturity Swap (May 11, 2015)			600,0	300,0	300,0
FX Swap Sell matured from May 11 to 15, 2015			900,0	300,0	2 400,0
b. Central Bank foreign currency operations at over-the-counter	-472,1		-78,8	-31,5	
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	150,0		25,0	10,0	
Average exchange rate (S/. US$)	3,1475		3,1510	3,1523	
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**3 859,7**	**3 723,8**	**4 539,6**	**4 721,4**	**4 826,3**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0112%	0,0112%	0,0112%	0,0111%	0,0112%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
c. Monetary regulation credit					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
d. Overnight deposits in domestic currency	485,1	478,9	479,2	1 677,2	1 984,6
Interest rate	2,05%	2,05%	2,05%	2,05%	2,05%
5. Commercial bank current account in the BCR at close of the day	**3 374,6**	**3 244,9**	**4 060,4**	**3 044,2**	**2 841,7**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 722,7	7 945,0	9 455,6	7 835,3	8 018,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,0	8,5	9,7	8,1	8,3
c. Cumulative average current account in domestic currency (millions of S/.)	1 908,5	2 352,4	2 637,1	2 604,2	2 792,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,0	2,3	2,7	2,7	2,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	646,0	1 412,0	767,0	1 082,0	978,0
Interest rate : Minimum / Maximum / Average	4,00/4,05/4,00	4,00/4,30/4,03	3,95/4,00/4,00	3,60/3,75/3,64	3,65/3,65/3,65
b. Interbank operations (foreign currency)	25,0	91,0	99,0	89,0	
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	
c. Secondary market of CDBCRP and CDBCRP-NR				173,0	50,0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					50,0 / 3,15
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**April 30, 2015**	**May 04, 2015**	**May 05, 2015**	**May 6, 2015**	**May 7, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	67,6	-94,9	-206,5	-38,3	284,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	76,2	15,8	-246,2	-250,7	114,2
a. Spot purchases with non-banking costumers	-79,0	-215,2	-223,3	-318,8	-56,3
i. Purchases	303,2	277,5	314,8	202,8	366,4
ii.'-) Sales	382,2	492,7	538,1	521,6	422,6
b. Forward purchases with non-banking costumers	10,0	-46,5	264,3	82,8	-294,9
i. Pacted	202,5	145,4	297,4	258,6	172,0
ii.'-) Redemption	192,5	191,9	33,1	175,9	466,9
C. Forward sells with non-banking costumers	110,8	155,0	237,7	-134,0	-387,9
i. Pacted	347,2	400,4	495,1	310,8	217,7
ii.'-) Redemption	236,4	245,4	257,4	444,8	605,6
d. Interbank operations					
i. Spot	924,4	757,7	901,5	1051,3	1247,2
ii. Forward	10,0	20,0	20,0		
e. Spot sales due to NDF redemption and swaps	195,2	140,0	217,4	312,2	293,7
i. Purchases	229,9	213,0	222,9	444,1	604,8
ii.'-) Sales	34,7	73,0	5,5	131,9	311,1
f. Net operations with other financial institutions	96,1	235,3	-3,0	20,4	93,2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,1278	3,1439	3,1487	3,1465	3,1541
(*) Preliminar information					