

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	March 02, 2015	March 03, 2015	March 04, 2015	March 05, 2015	March 06, 2015
1. Commercial bank current accounts before Central Bank operations	1 268.4	1 433.1	1 753.8	2 357.0	1 752.6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100.0		70.0	100.0	
Proposals received	196.2		70.0	343.1	
Maturity	192.0		554.0	371.0	
Interest rate - Minimum	3.20		3.35	3.30	
Maximum	3.29		3.50	3.39	
Average	3.24		3.41	3.33	
Stock	18 285.3	18 285.3	18 385.3	18 455.3	18 455.3
Next maturity CD BCRP (March 12, 2015)			820.0	820.0	820.0
CD BCRP matured from March 9 to 13, 2015					820.0
ii. Auction sale of Treasury auction sale securities (Repo)					
Proposals received	1 000.0	3 000.0	2 000.0	3 000.0	900.0
Maturity	1 220.0	3 395.0	2 960.0	1 205.0	800.0
Interest rate - Minimum	7.4	1.0	1.0	33.0	1.0
Maximum	3.38	3.25	3.34	3.38	3.25
Average	3.50	3.82	3.60	3.38	3.25
Stock	3.40	3.61	3.50	3.33	3.29
Next maturity REPO (March 9, 2015)			3 900.0	4 000.0	4 000.0
REPO matured from March 9 to 13, 2015			2 100.0	1 900.0	3 200.0
iii. Auction sale of CDR BCRP			2 100.0	1 900.0	3 200.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 915.0	2 915.0	2 915.0	3 035.0	2 735.0
Next maturity CDR BCRP (March 9, 2015)			120.0		500.0
CD BCRP matured from March 9 to 13, 2015			420.0	300.0	500.0
iv. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	8 600.0	8 600.0	8 600.0	8 600.0	8 600.0
Next maturity Swap (September 21, 2015)			300.0	300.0	300.0
Swap matured from March 9 to 13, 2015					
v. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 400.0	1 400.0	1 400.0	1 400.0	1 700.0
Next maturity Swap (January 17, 2017)			300.0	300.0	300.0
Swap matured from March 9 to 13, 2015					
vi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	700.0	700.0	700.0	700.0	700.0
Next maturity Swap (January 26, 2018)			200.0	200.0	200.0
Swap matured from March 9 to 13, 2015					
vii. Auction FX Swap Sell BCRP	600.0	300.0	300.0	300.0	600.0
Proposals received	1950.0	1290.1	1 350.0	1 700.0	1 450.0
Maturity	64.0	30.0	63.0	32.0	34.0
Interest rate - Minimum	-1.16	-1.31	-1.2	-1.77	-1.90
Maximum	-0.81	-0.96	-1.1	-1.67	-1.76
Average	-0.94	-1.09	-1.2	-1.72	-1.81
Stock	20 498.5	20 198.5	20 198.5	20 198.5	21 698.5
Next maturity Swap (March 9, 2015)			1 000.0	600.0	600.0
FX Swap Sell matured from March 9 to 13, 2015			1 300.0	300.0	3 298.4
viii. Auction FX Swap Sell BCRP				1 037.6	-700.7
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
ix. Operations in the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current accounts before close of the day	4 230.7	4 422.6	3 983.8	3 119.4	3 552.0
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0114%	0.0114%	0.0	0.0	0.0
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	0.0	0.0	0.0
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	0.0	0.0	0.0
d. Overnight deposits in domestic currency					
Interest rate	2.05%	2.05%	0.0	0.0	0.0
5. Commercial bank current account in the BCR at close of the day	4 230.7	4 402.6	3 826.0	2 963.4	3 390.5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 322.3	10 167.0	9 625.8	8 524.0	9 050.5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9.9	11.5	8.9	8.4	9.4
c. Cumulative average current account in domestic currency (millions of S/.)	2 707.9	2 707.9	2 987.4	2 982.6	3 407.7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.0	4.7	3.1	3.1	3.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average		124.0	375.0	428.0	285.0
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	60.5	80.3	80.3	125.0	40.0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	0.150/20/18	0.150/20/20	0.200/20/20	0.150/20/19	0.150/15/15
12 month term (amount / average interest rate)	17.0	4.0	588.2		
24 month term (amount / average interest rate)	17.0 / 3.34				
7. Operations in the foreign exchange market (millions of US\$)	February 26, 2015	March 02, 2015	March 03, 2015	March 04, 2015	March 05, 2015
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	210.8	21.5	-230.1	-4.8	348.8
Flow of foreign exchange position = a + b - c + e + f	-150.3	23.8	-369.2	22.0	388.9
a. Spot purchases with non-banking customers	507.3	304.0	462.3	45.2	186.5
i. Purchases	339.6	383.4	381.5	451.9	549.1
ii. Sales	846.9	843.8	843.8	517.0	735.6
b. Forward purchases with non-banking customers	-46.6	34.7	175.7	-126.4	-106.2
i. Pledged	217.9	272.0	440.1	200.7	293.4
ii. Redemption	264.4	237.3	264.4	327.1	399.6
c. Forward sales with non-banking customers	-615.1	-75.5	-64.2	-104.6	-77.7
i. Pledged	230.1	281.3	222.0	136.2	347.9
ii. Redemption	845.2	356.8	286.2	240.8	425.5
d. Interbank operations					
i. Spot	363.4	368.3	758.2	350.6	530.8
ii. Forward	43.0	40.7	74.0	80.0	80.0
e. Spot sales due to NDF redemption and swaps	775.9	146.7	125.1	13.8	265.0
i. Purchases	824.4	293.9	260.0	233.8	410.1
ii. Sales	48.5	147.2	135.5	220.3	205.1
f. Net operations with other financial institutions	-45.7	168.2	-110.9	-17.4	384.5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datastat)					
	3.0936	3.0960	3.0912	3.0936	3.0981
(*) Preliminary information					